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# Example 1 and 1 an Warning Of New Unrest in Thailand The approach of Johns to constitute from the first transfer state of Johns to constitute from the first transfer and enormous amount for increase an enormous amount from the first transfer end after Friday, and following following and Jay Lands Opposition Vows To Act if General Ignores Reforms

By Philip Shenon

New York Times Service

BAN TO A.— The newly freed leader of Thailand's democracy povement, insisting that his protests were far from over, said Thursday that his supporters were prepared to flood back onto the streets of Bangkok within days, even if that meant more bloodshed. In an interview at his home in the And a complete to United to United to United the Standard graduates that should be their alma many the Standard to United the United the United the United the United the Standard Inc. The Standard Inc. Courses in valet markets. In an interview at his home in the

> The lingering issue is the mili-tary's influence. Page 7. Their turn to their quiet, enigmentic king for help. Page 7. The economy took a blow but it should be well absorbed. Page 13.

capital only hours after he was released from jail, the opposition leader, Chamlong Srimmang, said mass demonstrations would resome as early as next week if Gen-eral Suchinda Kraprayoon, the prime minister, failed to abide by his yow to amend the Thai Constination and to provide amnesty to thousands of demonstrators arrest-Paner. Diverment and a

on this week.

Mr. Chamlong said he was not optimistic that General Suchinda and his military controlled government would live up to their prom-

jees.
The next time, there will be bigger demonstrations, and not just in Bangkok bilt all over the country," pangrot thin an over the country, said Mr. Chamlong, a Buddhist as-betic, refued army major general and member of padiament who is Thalland's most popular politician. "I can't prechide violence," he

During unrest this week troops fired on demonstrators, killing, by the government's own admission, at least to people and wounding

With his defiant tone and his willingness to accept more conflict, Mr. Chamlong made it clear Thursday that he would continue his pro-tests until Mr. Suchinda, the forwas forced from power.

As Mr. Chamlong spoke, thousands of Thais were gathering at the city's Democracy Monument, the focal point of this week's clashes, to continue their demonstrations demanding Mr. Suchinda's resignation and an end to nearly six ilecades of the military's interference in Thai politics. The gather-See THAIS, Page 7



DECISION ON CRIMEA — A Russian woman demonstrating outside the Russian parliament Thursday as it decided that the 1954 Soviet transfer of Crimea to Ukraine was illegal. Page 6.

# EC to Cut Farm Subsidies, Opening Way to GATT Pact

By Charles Goldsmith

International Herald Tribune BRUSSELS — The European Community on Thursday adopted the most sweeping reform in the 30-year history of its farm policy, a move that diplomats said was likely to transform European agriculture and pave the way for a global trade

The decision to cut European farm subsidies raised hopes of unblocking the Uruguay Round of world trade talks under the auspices of the General Agreement on Tariffs and Trade, which have been stalled by a U.S.-EC dispute over the subsidy payments, diplomats

Ray MacSharry, the EC agriculnire commissioner, said the accord was reached after 18 months of tormous negotiations capped by four days of marathon meetings.

"We want a GATT agreement," Mr. MacSharry said. "We've made our contribution to world trade. Now let the Americans make their contribution

But there was discord before the ink was dry, with Italy objecting to part of the deal and French farmers agree to anytime soon, given the

threatening to take to the streets in difficulty in achieving the reduc-

Italy's objection involved its desire for higher milk production quotas than it was allotted, not the concept of farm reform. John Gummer, the British farm minister. said: "The Italians have not, of course, agreed to the package. It was agreed by II to I, which is a

great pity."
Italian officials had earlier said that if cornered. Rome might have resorted to a seldom-used right of veto known as the Luxembourg Compromse.

U.S. reaction was muted. "We have loog been aware of the Community's need to reform its Com-mon Agricultural Policy, and anywelcomed," a spokeswoman for the U.S. mission to the EC said. She refused to elaborate until the EC plan was studied.

A U.S. source said privately, however, that approval of the farm reform plan would put pressure oo Washington to reluctantly ac-

The ambitious reform program, whose cornerstone is direct payments to farmers in exchange for sharp cuts in price supports, is ex-pected to provide a friendlier aumosphere for the 108-nation GATT trade talks by reducing the amount of subsidized and price-distorting EC products on world markets.

The 6-year-old Uruguay Round of GATT oegotiations has been deadlocked over the hitter dispute on farm subsidies between the Community and the United States. The top EC and U.S. trade officials will meet in Washington next week, and Community officials say re-form of its farm program creates pressure for the United States to make concessions in its opposition to remaining EC support practices.

Trade talks aside, it has long been clear that the Community could no longer afford its costly Common Agricultural Policy. which bas encouraged over-pro-duction for decades. Currently, payments to EC farmers increase

See EC, Page 6

# **Main Points** Of the Plan

International Herald Tribure BRUSSELS — Among the key points of the farm-reform plan adopted Thursday by EC agriculture ministers are:

 A 29 percent reduction in subsidized grain prices over a three-year period ending with the 1995-96 marketing year.

subsidized beef orices over the same period, and a substantial cut in the total tonnage of beef eligible for EC subsidies.

 A 5 percent reduction in subsidized butter prices over the three-year period.

 Direct payments to farmers to compensate for the sur-sidy reductions, provided that the farmers take 15 percent of their land out of production.

# G-7 Billions to Patch Up East's Reactors

By Paul Lewis

New York Times Service
VIENNA — The leaders of the Group of Seven major industrial democracies are expected to endorse a multibillion-dollar plan for improving the safety of nuclear reactors in the former Soviet Union and Eastern Europe at their economic summit meeting in Munich

in early July.

The plan, which is being prepared with advice from officials at the International Atomic Energy Agency here, would provide for refitting of some reactors with more modern safety features, the closing down of those considered too unsafe to be worth saving and the provision of alternative sources of electricity, including supplies from Western Europe, according to diplomats and agency offi-

Estimates of the cost of such a program. which is designed to prevent another nuclear catastrophe like the ooe in Chernobyl, vary from \$10 billion to \$20 hillion.

The idea is to find this money over several years from several sources, including direct government grants, guaranteed government loans and loans from such development instinutions as the World Bank, the European Bank for Reconstruction and Development and the European Community's European

Germany's environment minister, Klaus

Topier, said last mooth that the cost of such an assistance program would be around \$9 billion. The United States has told the laternational Atomic Energy Agency that it might cost from \$11 billion to \$20 billion.

"At present it looks 90 percent certain the Munich summit will back the program, and we bope this agency will provide its secretariat in partnership with the Brussels Commission of the European Community," said Morris Rosen, assistant deputy director general of the International Atomic Energy Agency and bead of its nuclear safety division. The Group of Seven - the United States.

See REACTORS, Page 6

# Perot's No-Strings Candidacy May Jolt Parties to Self-Defense

decline of political parties, this may be the campaign when all of the anni-party trends come together and when carrying a party label may truly become more

a burden than an asset.

Ross Perot, the utterly free agent who can bankroll himself, could prove that the candidate who is unfettered by commitments and loyalties is perfectly suited for an electorate that is increasingly disconnected from political institutions, wary of their effectiveness and impatient with their disciplines.

But scholars and poblicians say that by raising such doubts about the bealth of the political system, washington Post Service

WASHINGTON — After years of talk about the sampaign also force the two major parties to do something they also force the two major parties to do something they about what the Democrats should stand for.

But scholars and poblicians say that by raising such doubts about the bealth of the political system, after midnight, witnesses representing almost every imaginable point of view offered their suggestions about what the Democrats should stand for.

The tasks before President George Busb are, if

**NEWS ANALYSIS** 

have not done for many years: argue that parties actually are essential to the workings of democracy. Before they get to that, though, the parties have to

deal with their own internal troubles.

The platform committee hearings in Cleveland this week showed in microcosm just how complex

also force the two major parties to do something they about what the Democrats should stand for.

But hammering out a platform that everyone can agree on is only a minor part of the challenge facing Governor Bill Clinton of Arkansas, the putative Democratic nominee. He will also have to deal with Republican efforts to tie him to the sins, both real and imagined, of the Democratic-led Congress. And after the Los Angeles riots, be must negonate his way between such Democrats as Jesse L. Jackson and Governor Mario M. Cuomo of New York, who

anything, more daunting. He must, for example, contend with trying to get an urban aid package enacted when most House Republicans have rebelled against it. The president also faces a possible revolt at his convention against the party's official opposition to abortion.

Mr. Perot, who has never held public office, faces no such problems. He is free to decide exactly what See PARTIES, Page 6

# Serbs Free **Thousands** Of Hostages

By Chuck Sudetic

New York Times Service
BELGRADE — Serbian gunmen allowed thousands of refusee women, children and elderly persons to leave Sararevo on Thursday after the government of Bosnia-Herzegovina agreed to supply food to besieged Yugoslav Army har-

racks in the Bosnian capital.

The refugees left the Sarajevo suburb of Ilidza on Thursday afternoon in a column of vehicles, estimated by officials to be more than nine kilometers (six miles) long, beaded for the Croatian port of

The bostage incident began two days ago when, despite written guarantees of safe passage from Serbian leaders in Bosnia-Herzegovina, masked Serbian guerrillas balted the refugees and demanded the return of Serbian war dead and the lifting of blockades of Yugoslav Army barracks in the city by ethnically mixed forces loval to the Sara-

ievo government. lo the end, the Serbian military commander, General Ratko Mladic, demanded only the delivery of food to the Sarajevo parracks, officials and Western diplomats said. Units of the United Nations peacekeeping force headquartered

in Sarajevo escorted the refugee column, which officials said contained 5,000 to 7,000 people, out of Hidza, Western diolomats said We expect it all to end tonight," said Stjepan Kljuic, a Croat member of Bosnia-Herzegovina's rump presidency. "We accepted the de-

mand. When you have 7,000 parents pressuring you, there is little Mr. Kljuic said General Mladic,

See BOSNIA, Page 2

# Asia's Bumpy Road to Liberty Thai Unrest Fits Regional Pattern of Upheaval in the world in recent decades, and a result has been a surge in the numbers of politically impatient and selfconfident professionals like Mr. Charnwit Probably nowhere in the world, at any time, has the middle class grown so rapidly as in Asia in the last dozen years.

### By Nicholas D. Kristof New York Times Service

BANGKOK - The turmoil in Thailand is about politics, but more fundamentally it is rooted in demo-graphic, economic and social changes of the same kind that have caused unrest elsewhere in Asia and that are

most likely to continue to do so through the 1990s.

Ever since 1986, when "people power" street demonstrations overthrew Ferdinand E. Marcos in the Philippines, demands for political bheralization have raced through Asia. South Korea, Taiwan, Bangladesh and Mongolia have all enjoyed successful democracy movements and substantial change, while similar 28NT NEAR WOOD S wements in Burma and China buffeted the regimes but were eventually crushed.

In Hong Kong and now Thailand, the tussle for democracy is underway, but it is too early to predict a

One measure of the potential for instability in the region is that the three most populous countries in East Asia — China, with 1.1 billion people; Indonesia, with 180 million, and Vietnam, with 70 million — still have not fully faced the uncertainties and sometimes violence of political transition that tore apart Thailand

"This is the middle class out here," Charnwit Suki-hame, a 44-year-old architect, said this week as he joined a crowd in Bangkok protesting before army troops with submachine guns. That's the important thing — the middle class is on the streets." Asia has enjoyed the highest economic growth rates

These newly assertive business owners, government employees, professionals and university students have

## **NEWS ANALYSIS**

been distressed by the gap between economic growth and political development, and often by the corrup-tion and nepotism that to many citizens are as aggra-vating as repression itself. Efforts to catch up politically have led to clashes like the ones early this week in Bangkok that left at least 40 people dead and bm-

In the Soviet Union and Eastern Europe, people took on the system in part because it was not working. But in countries like Thailand, which has enjoyed economic growth rates averaging nearly 10 percent a year since 1986, the process is different.

The protests seem to arise from a system that works very well economically and that then fosters yearnings for poblical participation: for freedom of expression as well as freedom from hunger, for votes as well as

"The Asian system gets to a market economy and a democracy, even if the leaders don't intend to," said See REGION, Page 7

sent themselves.



A woman in Bangkok pulling up her husband's shirt to reveal marks that she said came from beatings he received when he was arrested in anti-government protests. The man and several thousand others were released Thursday as part of the compromise to end the crisis.

# Kiosk

# Commons Approves EC Treaty

LONDON (AFP) - The British parliament approved the Maastricht treaty on European Community union on Thursday, by a vote of 336 to 92. Foreign Secretary Douglas Hurd, opening the second day of the two-day debate Thursday, warned that anti-EC members of the

governing Conservative Party would "strike a savage blow" against the government if they defeated the treaty. The Conservatives responded by voting massively in favor of the

treaty, while members of Parliament from the opposition Labor Party largely abstained. Members from the centrist Liberal Democrat Party mainly voted for the treaty.

Premier, a logendary restaurant, reopens in Paris. Patricia Wells





### In U.S., Ex-Soviet PhDs Learn the ABCs of Job-Hunting By Deborah Sontag in "the American mentality." New York Times Service

Their goal, more bluntly: jobs. NEW YORK - One by one, the emigré scientists — specialists in ichthyology, pisciculture, biominsince most of them had arrived eralization and more - rose to pre-"I am Bril," the first man began. "I come here two months ago from capitalism offered by an American-

born astrophysicist and career counselor, Stephen Rosen. Then the next: "My major is fracture mechanics. I have 20 publications in international journals." Their capitalist re-education, which will take 12 sessions at no And a graying engineer: "I was n charge, began early this month. supervisor. I have 30 certificates. With the ready burnlity of immi-Now, sadly, I am rather old." grants, these dozens of Ph.D.s from It was a touching exercise, but awkward. Dozens of scientists and Leningrad University, Moscow

together for a postdoctoral lesson thank-you notes and the buddy sys-

"I know about eye contact It had been but a few months you have to maintain it - but I have bad knowledge in many arfrom Russia and Belarus, but the eas," said Vladimir Faynberg of eager students had already found Kiev. "For instance, must you realeas," said Vladimir Faynberg of their way to this crash course in ly wear only a blue suit to a job micryiew or is brown acceptable?"

Mr. Faynberg may well be a physicist specializing in the nondestructive testing of semiconductors, but that and 50 cents, he has learned, will get him a cup of coffee in America.

Neither he nor the others have swkward. Dozens of scientists and engineers, many of them stars in the former Soviet Union, had come stars in the former Soviet Union, had come stardy sencepts like eye contact, cab. Why watch a meter nek when

con chip? So, referred by refugee-rescule-

found their way to this workshop. It is a hazing they are willing to endure, considering that many are already suffering what they hope

will be a temporary indignity of depending on public assistance. Mr. Rosen estimated that more than 4,000 scientists had migrated to the United States from the former Soviet Union in the last two years. His nonprofit program, which is supported by grants and

you could be tinkering with a sili- and his avocation, belping Jewish mechanics at Polytechnic Universi-

ment agencies, former capitalism sign that said, "Either Network or al. students and Russian-language No Work," Mr. Rosen, whose newspapers, the emigres have grandparents came from what is ago," he said. "I figured out it's

persuade or convince an American employer that you can bring to more money than they pay you. In the Soviet Union, this was called exploitation. In the U.S., this is called capitalism."

Mr. Rosen introduced a success story, Alexander Salman, a oncenervous geophysicist from Mosdonations, grew from a marriage of cow, who, after participating in the his vocation in career counseling workshop, landed a position in soil

ty in Brooklyn. Mr. Salman offered a testimoni-Standing before a hand-lettered "I came over a year and a half

now Belarus, gave the emigres their rather impossible to find a job bere in my field, earthquake prediction. "The job that you have to do is to But I didn't give up." "We must learn small things for example, keep smiling," he continued. "How to feel yourself com-

> calls. You must be io the right place at the right time." Mr. Salman, after placing him-

fortable when oot comfortable.

You must start making telephone

self to the right place at the right See EMIGRES, Page 6



A refugee grandmother and her two granddaughters being interviewed in Italy near the Slovenian border on their arrival from Zagreb. more than 255,000 mostly ethnic

# **Europeans Waver** On How to Help **Balkan Refugees**

By Brenda Fowler
New York Times Service

VIENNA — European officials failed to come up with a firm plan on Thursday to ease the refugee crisis in Croatia, Bosnia and Yugoslavia, which they described as the worst refugee catastrophe in Europe since World War IL

An official from the Muslim Aid Society who represented Bosnia at the meeting, Izet Aganovic, said another meeting on refugees would be held in early June in Zagreb.

He said Arab nations, which may be willing to take in Muslim refu-gees, would be invited, as well as European officials.

Croatia's vice president, Mate Granic, said after the meeting on Thursday that although little con-crete financial aid was promised, he was glad that European govern-ments had recognized the need for action.

He said Croatia was sheltering

Croatian refugees as well as more than 235,000 refugees from the ethnic fighting in Bosnia-Herzegovinz, which has declared its independence from Yugoslavia.

Austria officials said there were more than 1.2 million refugees in the entire territory of the prebreakup Yugoslavia.

"We need additional help in food, hygiene, medical help and money," Mr. Granic said, adding that it was costing the Croatian government \$50 million a month to shelter the refugees.

Although the 14 European governments and organizations repre-sented at the conference, including the European Community, ac-knowledged that Crostia and Slovenia had reached the limit of their resources, few offered firm aid. Italy pledged \$7 million to Croatia and promised to take up to 12,000 refugees. Austria has pledged about 53 million in aid.

Austria's interior minister, Franz Loschnak said all countries had agreed that it was important to help the refugees on "the spot where

they were."
Austria, Germany and Switzerand, who have seen record numbers of asylum-seekers cross their borders in recent years, have made no secret of their desire to avoid

> an extended contract and wants only a one-year agreement. Danes Warned on Voting 'No' to EC

COPENHAGEN (Reuters) - Denmark warned Thursday that Danes risked greater unemployment if they voted "no" in the June 2 referendes

on Beijing to exercise restraint.

from the Chinese governme

risked greater memployment if they voted "no" in the June 2 referendant on the European Community's Masstricht treaty.

Finance Minister Henning Dyremose and there would be a major shunp in foreign investor interest if the Danes rejected European political union in the vote. Polls show "yes" and "no" voten neck-and-neck.

"Fear of a possible "no" in the referendum has already pushed Danish stocks down," he said. "The psychological effect of a "no" would be serious for Denmark, frightening away foreign investors. Denmark's trade and balance of payments are showing healthy surpluses and inflation is low, but unemployment remains at a record 10.9 percent of the work force.

WORLD BRIEFS

Major Kabul Factions Reach Truce

KABUL (Renters) — Guernilla peace-brokers said Thursday that they had assembled an agreement between the two major warring factions whose battle for Kabul last month threatened to plante Algebraichte into

new civil war.

After a meeting of guerrilla commanders, Islamic scholars and tribul

After a meeting of grantilla commanders, Islamic scholars and tribul elders in Kabul's former royal summer palace, a grantilla leader, Islahiri din Haqqani, said Defense Minister Ahmed Shah Masood and his real Gulbuddin Hekmatyar, had committed the meeting page.

Mr. Haqqani, seen as a neutral figure in the conflict, said the two men led "brother forces" and sought a solution as "fellow Afghans and Moslems." General Rahmatulah Sati, Mr. Haqqani's right-band men brandished signed statements from the two rivals and sources of other commanders who he said had given their approval to a five-point peace pact. General Safi said the two warring factions had agreed to "stop all fighting" and to withdraw within one week from their "lighting politions."

U.S. Asks China to Forego N-Tests

WASHINGTON (Reuters) — The United States and Thursday that China had conducted its largest underground nuclear test ever and called

"We understand that about midnight China conducted a very large underground nuclear test," said Richard A. Boucher, a deputy State Department spokesman. "The yield of this test was in the one mountain range," he added. This appears to be the largest underground test that China has conducted."

The Swedish Defense Research Agency and Norway's Seismic Obser-

vatory both reported an amusually large underground nuclear explosion in northwestern China's Manjiang Province, where the China's have conducted nuclear tests in the past. There was no immediate comment

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# Boat People' Riot at Island Camp

HONG KONG (AFP) — Vietnamese boat refugees rioted Thursday on a remote island detention center before Hong Kong police officers, firing 50 to 60 rounds of tear gas, restored order; a police spokeswoman

No casnakies were reported in the late-night violence on Tai A Chin Island, but several structures were set on fire, including at least one guant

Many officers, including a tactical squad specially trained in not control, were brought in by helicopter and on launches. The police had been criticized for an insufficient reaction to violence at the Shek Kong tention center in February in which 24 immates died.

Iranian official said on Thursday.

# TRAVEL UPDATE

The British Foreign Office lifted its warning Thursday to travelers to avoid nonessential trips to Thailand. "The situation appears to have returned to normal, although a state of emergency remains in force. We now consider it is safe to travel to Thailand," a spokesman said. (AP)

Singapore Airlines had to cancel 10 of its flights to Bangkok over the next few days because of cancellations. Three of the flights were canceled Thursday, four Friday, two Saturday and one Sunday. (AFP)

Pilots of Scandinavian Aldines System called a 24-hour strike for June 1 following the collapse of negotiations between their union and management. The pilots said Thursday that SAS had rejected their offer to freeze pay increases for a year while an initiative group looked into methods of improving the company's general efficiency.

Boston, it may shower along the Atlantic count Sunday. The West Coast; will be rather surnly and dry, and it may turn hot.

A Belgrade morning newspaper reported that General Mladic, a ugoslav Army officer who commanded a corps during the seven-month war in Croatia, demanded that Serb leaders in Bosnia-Herzegovina order the mobilization.

Bosnia-Herzegovina's 1.4 million Serbs oppose the republic's in-dependence. Their leaders and military forces, backed by the Yugoslav Army, have carved out about 60 percent of Bosnia and Herzegovina's territory for the Serb

The Yugoslav Army, meanwhile, announced that it had halted withdrawal of its forces from eastern Croatia, charging that Croatian forces there had launched attacks

on Yngoslav Army units.

UN officials said, however, that they were confident the army would soon resume its withdrawal. under its peacekeeping plan.

### Angola Oil Fields Ablaze



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# **CIA Chief Concedes Failure to Predict Soviet Fall**

By Elaine Sciolino New York Times Service

WASHINGTON - Responding to criticism that the CIA failed to forecast the collapse of the Soviet system, its director, Robert M. Gates, has conceded shortcomings in the agency's analysis, but defended its overall performance over the years.

In a speech Wednesday to the Foreign Policy Associa-tion in New York, Mr. Gates, the director of central intelligence, said that although the agency wrote many assessments describing a growing crisis in the Soviet Union, it was not until 1989 that agency analysts began "to think that the entire edifice might well collapse."

# U.S. Sees Hope in 'Policy Shift' by Burma Junta

By Don Oberdorfer

Washington Past Service
WASHINGTON — The United States contends that recent actions by the military regime in Burma appeared to reflect "an unanticipated measure of conciliation" with its opponents and a "policy shift" that held promise of more significant and positive change.

Congressional testimony by the assistant secretary of state for East Asian and Pacific affairs, Richard H. Solomon, provided the most extensive U.S. comment on the indications of political change in Bur-- ma since a leadership shift in the regime four weeks ago.

Among other developments: • 102 of an estimated 2,000 po-

> the overall leadership, Massoud Barzani and Jalal Talabani, consulted Michael Meadowcroft of the grade radio said.
>
> London-based Electoral Reform A Belgrade mo Society on Thursday to discuss the

All parties agree that the voting was not perfect, and sources have said that the smaller parties might drop complaints in exchange for places in a new executive.



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# The Associated Press

The Associated Press
LUANDA, Angola — Fire fighters controlled a blaze Thursday that raged overnight and halted production at one of Angola's biggest oil fields, in Cabinda Province, state radio reported. Farlier this month, a guerrilla group fighting for independence of Cabinda warned the oil company that it could be a target of attacks.

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# SEEKS TENANTS

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# The Weather North America A few showers and thun-derstorms are likely in Chi-cago, Detroit and Toronto-Saturday as sumabline

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FRANKFURT (Renters) — West German painting concerns continued to be hit by token strikes on Thursday, preventing some newspapers from being published and forcing others to print reduced editions.

The printers union is staging the stoppages to try to put pressure on employers to raise their offer of a 3.3 percent wage increase. The employers have said they would pay 5.4 percent this year if the union agrees to a 3 percent increase for the last nine months of 1993, matching a contract agreed to earlier this week by the metalmarkers union. Mr. Gates also acknowledged that the agency's statistical analysis portrayed a stronger and larger economy than the one that existed in reality. intelligence from 1977 to 1981, complained in an article last year in the journal Foreign Affairs about "revisionist seeing refugees from the Balkan fighting arrive. Germany requires a visa for refucontract agreed to earlier this week by the metalworkers union. rumblings that the CIA did in fact see the Soviet collapse "From a personal standpoint," be added, "I would But the union, which originally sought an 11 percent increase, says it wants a better deal than the metalworkers' package. It also has rejected an emerging after all."

"On this one," Admiral Turner added, "the corporate contend also that our quantitative analysis always considgees from Bosnia-Herzegovina. erably understated the real burden economically of the Austria now has more than 2,500 view missed by a mile."

The Senate and House intelligence committees have Soviet military." refugees from Bosnia-Herzego During his confirmation hearings last fall, Mr. Gates and 100 more are arriving each day, was widely criticized for having promoted a view of an expansionist, invulnerable Soviet Union in more than a introduced bills calling for sweeping reorganization of the entire intelligence apparatus of the government. But Mr. Gates, citing hundreds of assessments, brief-Mr. Löschnak said. Mr. Granic noted that if the fighting in Bosnia-Herzegovina continued, from 125,000 to 250,000 dozen speeches and articles between 1986 and 1988, when he was a senior CIA official. The agency was also faulted ings and monographs produced over the last three defor exaggerating the economic and military strength of the cades, maintained that the CIA had accurately described more people could be expected to the weaknesses of the Soviet Union. leave their homes in the next few **BOSNIA: Vote Hitches** Thousands Freed **Holding Up** ma, Mr. Solomon said, still "ranks Kyi, would be a necessary condiamong the most repressive and tion for a political settlement. • The husband of an imprisoned (Continued from page 1) least accountable governments in After the suppression of demon-Nobel Peace Prize recipient, Daw **Kurd Result** who took over command of Serbistrations for democracy in 1988, Mr. Solomon said, the United Aung San Sun Kyi, has been peran forces in Bosma-Herzegovina Nevertheless, statements he made to the panel held out an unmitted to visit her. last week, had threatened to de-States initiated — and since has An agreement has been signed with Bangladesh for the repatriastroy Sarajevo unless the Yugoslav escalated — several measures to usual degree of hope for change. Army barracks in the city were bring pressure against the military regime. These include the suspen-sion of all nonhumanitarian assis-SALAH AD DIN, Iraq - The tion of more than 235,000 Muslim He said the military leadership freed and the military personnel in them were allowed to leave with all results of elections in northern Iraq were delayed on Thursday, and under General Than Shwe, who rerefugees who had fied across the the weapons inside.

Serbian forces have blockaded and bombarded the Bosman capi-Burma-Bangladesh border. placed General Saw Maung as tance, the termination of trade Knrdish leaders consulted with inchief of state April 23, has "an privileges and the institution of an arms embargo. In testimony before the House dependent authorities on whether post, the spokeswoman said. opportunity to set Burma "on a Foreign Affairs subcommittee on voting irregularities instified a path of political reconciliation and tal for weeks, and the city's ethni-East Asian and Pacific affairs, Mr. Washington has seeking to perfresh vote in disputed areas. cally mixed population of about 560,000 is running short of food economic development" through Solomon said "a great deal remains snade other nations not to provide Kurdish officials said the outdialogue with the civilian leaders to be done before Burma can be arms or aid to Burma, Mr. Solomon come of the elections on Tuesday elected in the spring of 1990, but and medicine. said to have changed its course."
He gave no indication that the said. He said the United States has might not be known for several whose election was disregarded. Leaders of the Yngoslav Army approached 16 countries on more more days. They had originally said that they expected to announce the ited States was ready to ease its Under questioning, Mr. Solo-ssures against that government. mon said the release of the opposiand the Bosnia-Herzegovina gov-ernment agreed earlier that the troops inside the besieged barracks than 30 occasions to protest particular arms shipments that Washing-United States was ready to ease its For the Record Floods in 17 of frac's 24 provinces killed 42 people; destroyed 7,000 homes and caused \$140 million of damage during the past week, an final results on Wednesday eve-The military government in Burtion leader, Daw Aung San Suu ning, then on Thursday.

The hitch is that several smaller would leave last Tuesday with only infantry weapons.
"General Mladic is not listening Kurdish parties have complained that in some areas people removed supposedly indelible ink from their to the commanders of the Yugoslav Army any more," Mr. Kljuic said, The world's smallest 12-band receiver. fingers and voted again. adding that new negotiations on kind in the rebel-held area, were for to be held in Sarajevo with a Yugoa paramount leader of the Kurdish. slav Army general on Friday. national movement in Iraq and for Leaders of the Serb Republic of a regional parliament. Bosnia-Herzegovina ordered the mobilization of men between the The two leading candidates for ages of 18 and 60 and women between the ages of 18 and 55, Bel-

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# ORLD BRIEFS

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China to Forego N.Test

The speech, which conserva-five in the administration were the second of th ing as one of its most arficulate statements on social decline, raised another critical issue, the cominal supposedly exerted over American social values by a liberal, white and upper-class SEE W. Secretary and Newsy's Scients When the Chief was no immediate to population, Conservatives have long argued that those who work on Madison Avenue and in Holywood share a liberal ideology and impure a message of sexual laxity that filters down to the reconsistion at large.

population at large.

After starting a national debate by attacking the television character, Vice President Quayle charged shead with another condemnation.

most surreal reaction: from radio

Hollywood thinks it's cute to elamorize illegitimacy," he told reporters during a tour of Los Angeles. "Hollywood doesn't get it." He stack to his contention that the show glorifies unwed motherhood but insisted that he was not attacking single mothers.

Mr. Quayle's earlier comments

left official Washington, particularly Republican. Washington, struggling to make policy out of a sination comedy plot.

Although more than 38 million Americans watched Monday night's episode in which Murphy

Brown became a mother, some in Washington had to be told the story line of this season: The popular broadcaster played by Can-dice Bergen becomes pregnant, rejects abortion and decides that maniage to the father, her ex-husband, is out of the question. She decides to rear the baby herself. Neither President George Bush nor Mr. Quayle, their aides said, watches the program, and both were briefed on it before talking about it.

The president eventually offered a version of what he said Mr. Quayle had meant to say: Republicans believe two-parent families are better than one-parent families.

Many administration women

were steamed, reading Mr.



Quayle's 'Single-Parent Mother' Furor

Candice Bergen, as the TV journalist Murphy Brown with her newborn haby.

Does the vice president know that the president's daughter is a single mother?' asked one Republican woman.

vice president's friends wondered aloud whether he had not used the wrong symbol to make what they called a good speech on fam-

"Does the vice president know careful not to criticize single that the president's daughter is a mothers. "I have the greatest re-

Quayle's remarks at worst as an publican woman. Mr. Bush's attack on single mothers, at best daughter. Dorothy, is divorced as an impolitic use of a popular star to make a point. Even the She is to remarky this summer. ly single-parent mothers," he told a group of students. "They are true heroes and inspirations, go-ing against the tides." One senior White House offi-cial said: "Someone here just Said another: "How dare he suggest that all these women strug-

gling to raise children can't do it without a man?" asked me if this was a grand strategy to from up our conservative Mr. Quayle said he had been base. If it was a grand strategy, I didn't know about it, but if it works, yes, it was a grand stratesingle mother?" asked one Re- spect for single parents, especial-

# 4 Blacks **Plead Not** Guilty in L.A. Case

By Seth Mydans

LOS ANGELES - A judge set ball on Thursday for four black men who pleaded not guilty in the televised beating and robbing of a white truck driver that has become a symbol of the Los Angeles riots, After the four, in chains and prison uniforms, entered pleas of

not guilty, Municipal Court Judge William Chidsey Jr. said he did not believe that they presented a threat of violence if released. "We'll post bail," said the mother of Damian Williams, 19, who faces life in prison for attempted

murder, torture, aggravated may-hem and secood-degree robbery. "We're just upset by this double standard. They didn't give the four policemen bail. They didn't even arrest them." Her reference was to the case that gave rise to the riots in which her son is accused, the acquittal on April 29 of four white police offi-

cers charged with assault in the videotaped beating of a black man. Rodney G. King.
One of the four officers, Laurence M. Powell, faces a new trial on a charge of using excessive force on which the jury could not reach a

verdict. Prosecutors argued Thursday that bail should be denied to the four men, whom they accused of helping to touch off the rious by beating Reginald Denny, a white truck driver, just hours after the King case verdict was announced.

The county coroner, meanwhile, announced that the body of an unidentified man had been found in e ruins of a burned building, bring-ing the death toll in the riots to 60. Bail of \$195,000 was set for Mr. Williams, and his mother, Georgina Williams, a ourse, said her house and those of relatives could be offered as collateral.

Bail was set for Henry Watson, 27, at \$185,000 and for Antoine Miller, 20, at \$160,000. In another courtroom, however, a judge or-dered Mr. Watson held without bail for violating probation in a 1990 conviction for grand theft and

carrying a concealed weapon.
The fourth defendant, Gary Williams, who is not related to Damian Williams, is accused of picking Mr. Denny's pocket and is charged with robbery. His bail was set at \$50,000.

The charges against all of the defendants include an allegation that they are gang members, which could increase their sentences if they are convicted.

# Death Row Drama, Final Act Worldwide Publicity Drive Fails to Save Rapist-Killer

By John F. Harris

Wathington Past Service JARRATT, Virginia — Roger Keith Coleman was executed in Virginia's electric chair after failing on his final day to persuade either Governor L. Douglas Wilder or the U.S. Supreme Court that he should

The former coal miner, 33, who was found guilty a decade ago of the rape and murder of his sisterin-law, saw his final strands of hope snap in rapid succession during his last hours, despite internanal publicity that raise questions

about his guilt.

Mr. Coleman failed a polygraph test that had been arranged by the governor Wednesday. A few hours later, the 4th U.S. Circuit Court of Arren a secret trip Wednesday. Appeals declined a request to stay morning to a state police branch in

the execution and order a hearing suburban Richmond for the lie-de for what Mr. Coleman's lawyers said was new evidence in the 1981

death of Wanda McCoy, 19. The Supreme Court's denial of a stay of execution, on a vote of 7 to was oot announced until 10:59 P.M. Wednesday, one minute be-

The Reverend Jim McCloskey, fore the scheduled execution. who has conducted an investiga-That ended a drama that put Mr. tion trying to prove Mr. Coleman Coleman, Governor Wilder and the did not rape and murder Wanda McCoy in 1981, said he spoke to reliability of Virginia's judicial sys-tem on a national stage in recent him by telephone at 1 P.M. days. Supported by a corps of ar-dent defenders, Mr. Coleman declared his innocence in a Time

"Tve oever heard him so ex-hausted," Mr. McCloskey said. "He could hardly speak."

tector test, Mr. Coleman traveled

back to the prison to spend his final

hours alone with his girlfriend,

Sharon Paul, whom he met after

they began corresponding several

years ago.

Mr. Coleman, he said, had been so busy giving interviews and con-templating his fate that he had slept only 10 hours in his last three

# **A Constitutional Conundrum on Pay**

By Bill McAllister

Washington Past Service
WASHINGTON — Congress bowed to President James Madison's wishes and acknowledged in a pair of extraordinary votes that his 202-year-old prohibition on mid-term congressional pay raises had become part of the Constitution.

House and Senate were passing res-olutions that some lawyers de-cause President Madison's amendolutions that some lawyers de-scribed as pointless, questions were meni "prevents Coogress from ment. Such doubts have arisen bebeing raised about whether the varying its own pay up, down or newly proclaimed 27th Amend-sideways," Mr. Dellinger said. cause it took two centuries for the amendment to win approval.

ment would bar Congress from securing the antomatic pay increases that were part of a 1989 law.

A Duke University law professor and constitutional law specialist. Walter Dellinger, said the Madison amendment "locks in" the midterm cost-of-living adjustments voted three years ago as part of the Ethics But even as members of the in Government Act Congress can-

ate declared Wednesday by wide margins that the amendment had become effective May 7 with its ratification by the Michigan legislature, the 38th state.

Several constitutional authorities had said the congressional ac-tion was unnecessary, but sponsors said the votes were critical, because they would crase any doubts about

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# **TAL** Annual General Meeting of June 2, 1992

The shareholders of TOTAL are invited to attend the General Meetings to be held on Tuesday, 2 June 1992, at CNIT La Defense, Goethe Amphitheater, 2 Place de la Défense, 92053 Paris La Défense, France. The Annual General Meeting will commence at 10.30 a.m. and will be followed by an Extraordinary General Meeting.

The AGM will deal principally with the approval of the 1991 accounts, the determination of dividend, the appointment of statutory auditors and the appointment of two Directors. The EGM will deal with decisions concerning the renewal of certain authorizations given to the Board of Directors at previous meetings to increase the Company's long-term capital, which either expire in June 1992 or are no longer appropriate due to the change in the number of shares making up the Company's capital stock and an amendment of the Bylaws, as a result of application to the assignment of State-held shares of the principles and provisions applicable to the assignment of subscription rights by the French State and approval of letters of interpretation exchanged with the French State.

All shareholders are entitled to participate in these General Meetings, whatever the number of shares held, or to be represented at the Meeting by another shareholder or an officer of the Meeting, or by their spouse, or to cast postal votes. Forms of proxy and postal voting forms, together with entry cards, may be obtained on request from Banque PARIRAS. Service des Assemblées,

3 Rue d'Antin 75002 Paris, France.

The duly completed forms must be returned to Banque PARIBAS, Service des Assemblées, no later than May 27, 1992. The following press releases have been issued on May 15, 1992 by TOTAL on the one hand and by the French Government on the other hand:

1. Amendments to the bylaws of TOTAL in relation to the planned decrease of the French State Participation

The French Government has announced its decision to reduce to 15% the participation of 34% controlled by the State in the public company TOTAL through the sale of stock on the financial markets.

The legal analysis of the 1924 and 1930 Conventions between TOTAL and the French State has concluded that although there is no obstacle to a sale to parties other than French State related shareholders, it is nevertheless appropriate to modify the Bylaws in order to specify the terms and conditions of implementation.

The updating of Bylaws is contained in a proposed resolution which has been approved by a Board of Directors' meeting on May 15, 1992 and which will be submitted at the June 2, 1992 Extraordinary General Meeting.

The Board of TOTAL has agreed in principle to an exchange of TOTAL petroleum certificates issued by the State for TOTAL shares.

2. Press release issued by the French Government on May 15, 1992

"The French Government has decided to reduce to 15% the participations directly and indirectly controlled by the State in the public company TOTAL, down from the present level of 34%. The French State will retain a direct participation of 5%.

This significant decrease of the French State ownership is justified by changes in the oil industry environment. This is today substantially different from the environment prevailing in the 1920's, when the French State took a significant stake in TOTAL's share capital. There exist today in France two major oil companies with strong worldwide activities, one State-controlled and the other one not

The reduction of the French State participation in TOTAL will be achieved through the sale of stock on the financial markets at a date to be decided later, according to stock market conditions.

In this perspective, the Board of TOTAL, at the request of the Directors representing the French State, has decided to propose an amendment to the Bylaws of the company at the Extraordinary General Meeting on June 2, 1992, with a view to permit the sale of shares held by the French State to private investors.

Further to this sale, the French State will relinquish its 5% supplemental voting rights to which it is entitled under the terms of the 1924 and 1930 Conventions between TOTAL and the French State.

The provisions of the present Conventions will be adapted to this new situation within the scope of French energy policy.

The French State has also decided to proceed with an exchange of the TOTAL petroleum certificates (certificats petroliers) issued by the State, for TOTAL shares, with a ratio of 4 petroleum certificates to 3 sbares. This exchange which will concern approximately 7% of TOTAL's share capital, will be realized after the amendment of the company Bylaws by the Extraordinary General Meeting. It will be implemented through a public exchange offer following French Stock Exchange regulations. The Board of TOTAL has given its agreement in principle to this transaction.

The above actions will preserve TOTAL's contribution to French energy independence and security of supply, while favouring TOTAL's development and its industrial growth."



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# In Ireland, Fresh Thoughts on Abortion

By James F. Clarity

New York Times Service GREYSTONES, Ireland - In 1983, Maureen Casey and most of her friends, wives of professional men in this sesside town 18 miles south of Dublin, favored the constitutional amendment that was supposed to be a comprehensive han on abortion in this predominantly Roman Catholic country.

The women felt that abortion was sinful and followed the church's urging for a "yes" vote, as did two-thirds of the country.

But abortion is again the center of an impassioned national debate a Supreme Court decision apand, like an increasing number of Irishwomen of all ages, Mrs. Casey and her friends, now about 50 years old and mothers of four or five travel to Britain for an abortion by children each, are being introspective again.

Many women of Greystones, a suhurban town ideologically between the conservatism of rural areas and the liberalism of Dublin, reject groups calling either for a categorical ban on abortion as murder or for abortion on demand

as an inherent female right.
The new debate among Irishwomen involves a changing attitude toward the traditional Catholic prohibition not only of abortion but also of contraception and di-

Recent polls show that most Irish now favnr some form of legal divorce, limited abortion and freedom in travel abroad for abortions and receive printed abortion information here.

"There is a big change in Ire-land," Mrs. Casey said. "Priests

"Particularly in the bedroom." said her neighbor. Mary Killeen, in a recent afternoon discussion at the Casey home.

In Dublin, Frances Fitzgerald. head of the Council for the Status of Women, a middle-of-the-road amalgam of women's organiza-tions, said: "We've come a long way since 1983. I voted against it. but my mother was for it. Now she sees the need for flexibility."

The abortion issue rose again to haunt the nation in Fehruary when peared to open new grounds for legal abortion. The court averruled a government order forbidding a 14-year-old girl who said she had been raped. Opponents of abortion are calling for a new, ironclad constitutional amendment to ban abortion in all situations.

On the other side of the issue, liberals want at least to make sure

abortion information in this country and the right to travel abroad, which was not guaranteed by the court decision. The liberals note that 4,000 Irishwomen a year go to

Britain for abortions. The debate has become entangled in the referendum on June 18 on the Treaty on European Union. which has an abortion protocol that could hring changes in Irish

The government is gambling that the abortion dispute will not hring about defeat of the treaty, which it strongly favors, and has promised to deal with the question of legal abortions in a referendum and with new legislation in November.

The debate is taking place in a country of 3.5 million where, more so than in most of Europe, women stay in the home as childbearers. The birth rate is declining, but is still the highest in Europe. Only 30 percent of married Irish wnmen have jobs outside the home, but the

# Irish Keep Out U.K. Daily Over Ad

DUBLIN — A London daily, The Guardian, was withheld from sale by its distributor in Ireland on Thursday because of a full-page advertisement that contravenes the country's ban nn publicizing

A spokesman for the company Eason & Son said it had decided to hold Thursday's edition in a warehouse after 2,000 copies arrived at the Dublin airport.

The advertisement placed by the Marie Stopes Health Clinics, listed the telephone numbers of seven of its abortion centers in Britain. The clinics and Peter Preston, editor of The Guardian, said the advertisement was not meant to test Irish opinion on abortion.

don't have the influence they used that women are free in receive number is rising as the economy

falters. In recent years, despite Catholic teaching, married couples are using contraceptives. At the same time, out-of-wedlock births have risen from one in 60 births about 10 years ago to one in 10 today.

"We're all pro-life," Mrs. Casey said, "but there have to be exceptions. It's not opening the floodgates like England or America. We have a different culture here.

Mrs. Killeen said: "It's wrong for me, but why should I legislate for anybody else, who may be des-perate? Half of these women wouldn't go if they had proper information and counseling. If they weren't so lonely.

The women, all regular churchgoers, said the priests had not been haranguing them on abortion from the pulpit. "I definitely think the church has lost it on contraception, on divorce, on abortion," Mrs. Ca-

Mrs. Fitzgerald, 41, who has a degree in social work from the London School of Economics, is considered too liberal by the conservatives and too conservative by the liberals. "I'm pro-life," she said. "I have three boys."

The Irish families are changing, she said, using contraceptives, which are readily available to adults, but are illegal for sale to people younger than 18.

She said she was a churchgoing

Catholic, and added, "I don't think the church has changed." "But women's attitudes are changing," she said. "We are de-manding more from our church."

Defense Minister Moshe Arens of the Likud party taking some target practice while he campaigned in the occupied West Bank.

# Rabin, at 70, Is Poised for Comeback

By Clyde Haberman New York Tomes Service

TEL AVIV - "Israel Is Waiting for Rabin," campaign posters plastered across the country say, and for the benefit of the eight or nine Israelis who may not yet get the point, they show a photograph of Yitzhak Rabin at

his no-nonsense best.

The slogan alludes to an old tune called "Nasser Is Waiting for Rabin."

It was from 1967, just before the lightning conflict popularly known here as the Six Day War, when Mr. Rabin was chief of staff of the Israeli armed forces and the songwriters were describing, whimsically but prophetically, how President Gamal Abdel Nasser and his Egyptisn Army were about to have their lights punched out.

The idea behind the new posters, put up by the opposition Labor Party, is to evoke a golden moment for Mr. Rabin and Israel.

There is, however, another point as well, aimed squarely at vaciliating voters who may be weary of the last 15 years of Likud party governments but who feel skittish about swinging all the way over to Labor in national elections next month.

To them, the message is unstated but clear: Forget about Labor. Vote for Rabin.

In his party office here on Wednesday, Mr. Rabin, Labor's leader for the last three months, spoke almost wistfully about how he wished Israelis could choose their prime minister through direct elections. He seemed to be suggesting that there was little chance of his losing in such a race against Prime Minis-ter Yitzhak Shamir of Likud.

There will be such direct elections the next go-around. But in this election, on June 23, Israelis will vote as they always have, for a party. It could have been different, Mr. Rabin said, but Likud "torpedoed" a plan for immediate change.

has resorted to a campaign strategy that puts unusually strong emphasis on him personally as well as on party policies.

It is a combination of the who and the

me —or any other candidates that they could produce," he said. So Labor, he explained,

Two months past one's 70th birthday is not the time when most men think about a grand comeback, but if Israeli opinion polls are to be believed, Mr. Rabin has reason to hope he just might return to the office of prime minister that he held in the mid-1970s.

There are no guarantees, of course. Israeli moods are volatile, the country's coalition politics are complex and the tendency at the moment of truth to vote the way one always has is strong. Nonetheless, Labor seems for now to be attracting once die-hard "Likud-

niks" wanting change.

Many of these people say they feel confident that in Mr. Rabin, who as defense minister cracked down hard on the nascent Palestinian uprising five years ago, they have a man who will not be a pushover for the

For his part, Mr. Rabin says that he will be strong on issues of peace and security.

But he insists that he will be more flexible than Mr. Shamir in the continuing peace talks with the Palestinians and neighboring Arab countries. Without being specific, he says he will reduce what he calls unnecessary "politi-cal" settlements in Israeli-occupied territo-

He is also ready, he adds, to negotiate a return of some land to Arab control, but not areas like the Golan Heights and parts of the West Bank that he considers vital to Israel's

Within a year of taking office, Mr. Rabin says, he hopes to hammer out an agreement

Herald Eribune

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giving Palestinians self-rule in the territories.

Mr. Rabin has held just about every post
that counts in Israel: chief of staff from 1964 to 1968, ambassador to the United States from 1968 to 1973, prime minister from 1974 to 1977. He fell from the top office under a

cloud of scandal, only to return to the government as defense minister from 1984 to 1990. Looking back Wednesday on his days as national leader, he recalled important decisions made at a time when Israel was still reeling from the shock of having been caught flat-flooted by the attacking Egyptian Army in the 1973 war. Military preparedness was improved, he says, and interim agreements on troop deployment were reached with Egypt.

But others remember that Mr. Rabin, a career soldier and newly minted as a politician, had no sense of how to cope with Israel's endless domestic squabbling.

Some Israeli commentators say it also does not help Mr. Rabin that he lands — just like Mr. Shamir — on the low end of the charisma

He hit a low point in 1977 when, on the eve of national elections, he resigned as prime minister after he and his wife, Leah, were discovered to have kept illegal bank accounts in Washington.

Mr. Rabin's comeback got rolling in February when he narrowly defeated his long-time rival, the incumbent Labor leader, Samon Peres, in the first party primary held in Israel. Now Likud is clearly worried that he might win the general election.

On occasion, Mr. Rabin must also deal with accusations that he suffered a breakdown just before the 1967 war, based on the fact that he fell suddenly from public view for

As for the supposed breakdown, he said, "I believe wars have to be judged by results."

### For Smokers. Dark Forecast

LONDON - More than one-fifth of the industrialized world's population will die from the effects of smoking, according to a study published this week in the Lancet medical iournal.

According to the report, the risk of death from lung cancer and other diseases as a result of smoking tobacco is much greater than previously believed. It said that of a total industrialized world population of 1.25 billion people, about 250 million — equivalent to the population of the United States — would die from smoking.

The forecast, based on a study of 1 million people, was made by Britain's Imperial Cancer Research Fund, the Geneva-based World Health Organization and the American Cancer Society.

# Weinberger Passes Polygraph Test

By Walter Pincus and George Lardner Jr.

Washington Post Service WASHINGTON — Former Secretary of Defense Caspar W. Weinberger on Thursday released the results of a polygraph test he passed this month after he became concerned that he might be indict-

ed in the Iran-contra affair. Mr. Weinberger took the polygraph as part of his attorney's eifort to convince special prosecutors that he took no part in a cover-up to protect President Ronald Rea-

His lawyer, Robert S. Bennett, also took the unusual step of obtaining a letter from the chairman and the vice chairman of the Senate Iran-contra investigating committee saying they were not bothered hy Mr. Weinberger's inability to recall a disputed 1985 arms shipment to Iran through Israel.

"It is inconceivable to us" that Mr. Weinberger "would intentionally mislead or lie to Congress,"

Rudman, Republican of New Hampshire, said in a letter April 29 to Mr. Bennett.

Prosecutors for the special prosecutor in the affair, Lawrence E. Walsh, stepped up their investigation of Mr. Weinberger after learning the contents of notes that he routinely jutted down about daily meetings and telephone calls. The nntes suggested to them that Mr. Weinbergr knew more than he acknowledged during committee testimony and in his deposition.

Mr. Walsh is pressing the farmer defense secretary to provide evi-dence that he believes would implicate Mr. Reagan. Prosecutors have notified Mr. Weinberger that they have a strong case of obstruction of justice against him, but Mr. Walsh has delayed any grand jury action in hopes that Mr. Weinberger will

It's true that, with the new Sprint FONCARD, you can only reach a small circle of people.

Senators Daniel K. Inouye, Demo- 1987 investigations, but they were crat of Hawaii, and Warren B. never produced. According to sources, one of the notes suggested that Mr. Weinberger knew more about Mr. Reagan's knowledge of the shipment than the defense secretary disclosed to Congress.

Mr. Bennett arranged for a poly-graph May 5. One of the five questions on the examination was "During your June 1987 deposition, did you deliberately lie to the House Select Committee counsel about the existence of your diary notes?

Two other questions were, "Did you ever intentionally withhold diary notes from any governmental entity? Did you knowingly engage in a cover-up with senior adminis-tration officials in the fall of 1986 or in 1987 regarding Ronald Reagan's participation in the Iran-contra matter?"

Mr. Weinberger answered "no" to all three questions. The polycooperate.

His notes were covered by a consaid in his report that "Mr. Weingressional subpoena during the berger truthfully answered."

# **Red Cross Warns Israel on Detainees**

The Associated Press

GENEVA — The International Committee of the Red Cross urged Israel on Thursday to stop what the organization called "ill-treatment"

terrogation.
A Red Cross statement accused Israel of using "physical and psy-chological pressure" to pry confessions and information from detainees in the occupied territories, violating the Geneva convention

on the protection of civilians in times of conflict. "Confessions obtained under luress, moreover, preclude any fair

rial," the Red Cross said. 

va, Itzhak Lior, and Cornelio tention conditions and limit the Sommaruga, the Red Cross presi-time detainees spend in interroga-

Israel has allowed the Red Cross Israel'a position — that security for years to interview Arab prison-needs may justify use of moderate ers privately, and the organization has repeatedly criticized Israel for its treatment of detainees.

Cross had given many detailed reports to the Israeli government and officials "to no avail."

The organization said it had arged Israeli authorities "to prohibit all forms of ill-treatment, including insults and threats, to forbid interrogations by co-detainces The rare public criticism fol- and the exertion of pressure to in-

It also told Israel to improve de-

neva convention's rules against "physical or moral coercion" in occupied areas, the Red Cross said. ■ Jets Hit Hezbollah Base

Israel on Thursday mounted its deepest air raid into Lebanon this year, hitting a training base of the franian-backed Hezboliah on the third day of hostilities. The Associated Press reported from Basileck

It was Israel's eighth air strike into Lebanon this year. The military command in Israel confirmed that its air force struck a Hezbollah base in the Bekaa, but gave no

vere killed and 18 wounded at the base near Janta, 120 kilometers (75 miles) north of the Israeli border and five kilometers west of the Syr-

DEATH NOTICE

Mr. Alfred DAOUD.

A memorial service will be held at the American Church, 65, qua-d'Orsay, 75007 Paris on 25 May 1992, at 14 h. Mr. DAOUD requested contributions be made in his name to the American Church in

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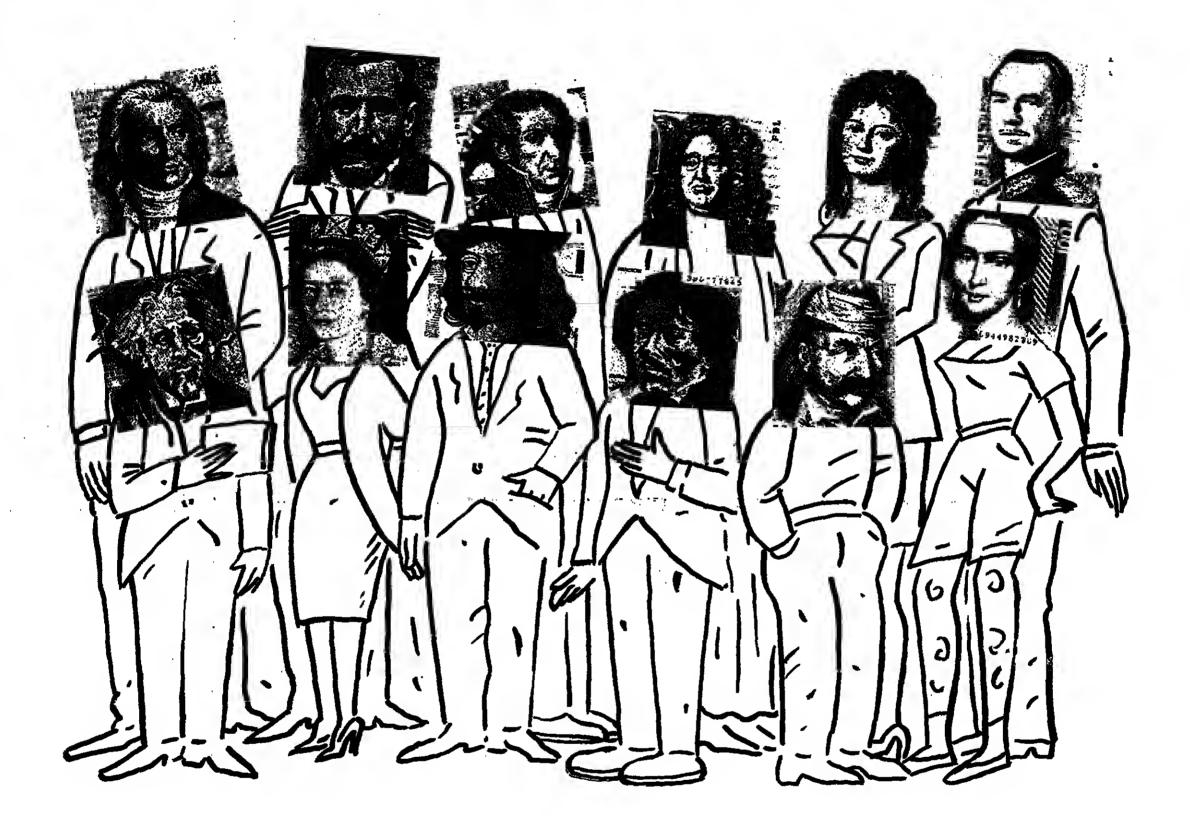
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# Can you spot the typical European?



The concept of a "typical European" - an abstract man-in-the-street some-

Even within the Common Market, Europeans aren't all allke. times used as a basis for corporate strategic planning – is rooted in a misunderstanding.

Indeed, the closer you look at the New Europe, the more clearly its

complexities stand out.

This is due not only to obvious historic, linguistic, cultural and economic causes. It also reflects a tendency towards greater structural differentiation.

This trend will no doubt intensify in view of the desire on the part of some

EFTA countries to join the EC and given recent moves towards closer cooperation within the framework of a European Economic Area (EEA).

And ultimately, the success of economic reform in Central and Eastern Europe will also have a substantial impact.

Among other things, the more liberal environment in the future could lead to a merger of national economic centers into larger, regional markets, without regard to internal political boundaries.

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# Russian Parliament Rules '54 Transfer Of Crimea Invalid

By Fred Hiatt

Mashington Pon Service MOSCOW — The Russian legisinflame already tense relations between the two Slavic giants of the

former Soviet Union. The legislature simultaneously affirmed that it has no territorial designs on Ukraine, its neighbor. But the annulling of the gift of Crimea, along with the parliament's insistence that Russia be involved in future talks on the Biack Sea Peninsula, was "sure to cause a painful reaction" in Ukraine, the Russian deputy conflict speaker, Sergei Filatov, acknowl-

Russian deputies, acting behind closed doors, approved the resolu-tion on Crimea by a vote of 136 to 18, with 20 abstentions, according to parliamentary spokesmen. The matter was scheduled for final con-

sideration Friday. Crimea belonged to Russia from the late 18th century, when Catherine the Great's soldiers captured it from the Crimean Tatars, until 1954, when President Nikita S. Khrushschev handed it to Ukraine. When Russia and Ukraine were two basically powerless entities within the Soviet Union, the transfer seemed to have little more than ceremonial significance.

But since the disintegration of the Soviet Union in December, tensions between Russia, with its 150 million people, and Ukraine, with its population of 51 million, have emerged as potentially the most dangerous in a region beset by upheaval. And conflict over the Crimea, an area blessed with temperate climate, beautiful seashore and valuable ports, lies at the heart of their dispute. A majority of its 2.5 million people are ethnic Russians.

President Leonid M. Kravchuk of Ukraine, speaking to a Washington Post correspondent before the outcome of the Russian debate was known, said his country would "certainly respond" if Russia declared Ukrainian sovereignty over Crimea invalid, Mr. Kravcbuk also reiterated his belief that the root of the tension between the countries is in Russia's unwillingness to accept Ukraine as an independent nation.

"We want friendly relations with Russia," Mr. Kraychuk said, "But Russia considers us to be its vassal. and as its vassal we are expected to submit and to agree."

The Russian action came as Crimea and Ukraine themselves took measures to defuse tensions that escalated earlier this month when the Crimean parliament declared state sovereignty and scheduled a referendum for August on independence from Ukraine.

The Crimean parliament decided to cancel that earlier declaration. saying state sovereignty had already been "realized" in its constitution. Consideration of the referendum was postponed until June 10. pending further negotianons

In other parts of the Soviet Union, however, tension continued to run high. Russia's defense minister. Pavel Grachev, and a presidential adviser. Gennadi Burhulis, traveled to Yerevan in Armenia to show support for the republic, which is embroiled in an undeclared war with Azerbaijan. The conflict threatens to involve Turkey - which would mean that a country of the North Atlantic Treaty Organization was pitted against the Commonwealth of Indepen-

The Armenian foreign minister. Raffi Hovannisian, denied at a Moscow press conference Thurs-day night that Armenia had invad-

ed Nakhichevan, an Azerbaijani enclave on the borders of Armenia, MOSCOW — The Russian legis-lature declared Thursday that the edged that fighting there had in-1954 transfer of Crimea to Ukraine creased the risk that Turkey would was not valid, a move certain to intervene on behalf of the Azerbaijanis, who are Muslims ethnically close to the Turks.

The question of Nakhichevan has been used quite effectively by Azerbaijan and Turkey," he said, "to provide a pretext for potential. and now even threatened, intervention into the region."

He added: "Any intervention

into Nakhichevan would bring the beginning of an all-out conflagration and risk leading in a world

Both Russia and Turkey said they were trying to avoid conflict. and Prime Minister Suleyman Demirel of Turkey was to fly to Moscow on Monday for talks with President Boris N. Yeltsin of Russia.



Crimeans orging independence in Simferopol as Russia's partiament ruled Crimea's 1954 transfer to Ukraine was illegat.

# EC: Community Agrees to Trim Agriculture Subsidies to Reach Accord on World Trade

(Continued from page 1)

pluses — known by such appellations as butter mountains and wine most of their price reductions with lakes - bave been stuffed into expensive storehouses or sold at low prices on world markets through highly controversial subsidies to EC producers known as "export EC refunds freeze them out of world markets by negating their price advantages.

with crop size, regardless of world demand.

As a result, the EC's huge sur-Farmers would be compensated for direct payments, provided they take 15 percent of their land out of production.

The 1992 budget for the Com-mon Agricultural Policy is 36 bilrefunds." Developing countries lion European currency units that produce food cheaply say the (\$46.3 billion) or 56 percent of the total Community budget. Because of the new direct payments system, the reform package is not expected

In Paris, the biggest French

scope, at least for a transition peri-

in Washington between the EC the agreement meant the "sacrifice trade commissioner, Frans Andriessen, and the U.S. trade representative, Carla A. Hills, will be the Presse reported.

treatment of direct income pay-ments under the GATT rules. It expressed "full and atter condemnation" of the EC decision, which it said "will lead to develop-The United States insists the ment, on one hand, of industrialpayments, while less objectionable than export refunds, should still be type farming, and on the other to greater poverty and marginaliza-tion of the farm world." regarded as price-distorting subsidies under multilateral rules gov-It said the shift had been ap-proved by Jacques Delors, the erning world trade. A compromise under discussion would shield most of the payments from GATTs

Frenchman who is president of the

An FNSEA spokeswoman said there would be "tough protests" throughout the country during the evening and night, Renters report-

German farmers also were quick to condemn the accord. The German Farmer's Association (DBV) said the farm policy reform would cause drastic price cuts in grain and other crops.

The association condemned "this total system change," it said in a statement. "It is wrong and EC Commission, and Agriculture fateful. The negotiators in Brussels Minister Louis Mermaz of France bave obviously not considered the "in absolute contradiction to their end result. "Structural collapses in entire regions can be expected." REACTORS: G-7 May Aid East industrialized countries, is espe-(Continued from page 1) cially eager for contracts to tip-grade East Europe's reactors. But Germany's nuclear industry has been hit as well by that country's Canada, Britain, France, Germany, italy and Japan — first expressed concern about the safety of naclear reactors in East Europe and the

ecological movement. Soviet Union at their 1989 Paris Speaking in Budapest last mouth, the head of the European meeting, three years after the Chernohyl disaster. Bank for Reconstruction and De-Last year, at their London meetvelopment, Jacques Attali, said the ing they urged Western countries international community should to help raise safety standards in the "mobilize itself in order not only to former Communist world. After finance the closing of the most danthat appeal, the so-called Group of gerous nuclear power plants, but also to bring together the human 24, a body set up by all Western industrialized countries to coordiand technological resources needed to rehabilitate that portion of the nate aid to the former Communist world, created a special working stock of nuclear power plants: group to examine the nuclear safety which can be brought up to a satisproblem in cooperation with the Commission of the European Comfactory safety level."

He said the bank would be ready. to take part in lending operations But although this led to several. up to some \$4 billion for this pur-Western governments offering help to Eastern countries to make their

reactors safer, officials at the atom-

ic energy agency said the aid was-uncoordinated, duplicative and far-

less effective than the program they

expect to be approved at the Mu-

Just how specific a commitment

power industry safer is uncertain.

ber of the House Appropriations

regarding their unsafe reactors."

Officials of the atomic energy

agency said such a program for the

power industry would also be at-

tractive for American and Europe-

an nuclear companies, which are

starved for new orders because of

environmental opposition to nucle-

generated electricity relatively ex-

pensive.

nich meeting.

Germany and France are leading the drive for such a campaign warning that another nuclear disaster like one at Chernobyl would deal a devastating blow to public confidence in nuclear power around the world and further cripple the West's nuclear industry.

the Group of Seven Countries will give to make the East's nuclear We must protect Western nuclear investment by making sure there is no catastrophic accident in In Washington, a congressional the East," Mr. Topfer told the Jaexpert on nuclear energy voiced pan Atomic Industrial Forum in support for such a plan. Represen-tative Norman D. Dicks, Democrat of Washington Democrat, a mean-Yokohama in April.

Reactors that cannot be made

substantially safer are most likely to be replaced with other fossil fuel Committee, said he believed the Bush administration should do power plants, which are far cheaper to build. But Czechoslovakia has more "to work with the Soviets aiready said it wants to replace its Soviet reactors with sufer Western ones if it can find the money.

The territories of the former Soviet Union have 16 large graphite reactors of the kind that exploded at Chernobyl. The atomic energy agency considers the safety of these reactors "a matter of great international concern.

ar power and the fact that the low price of oil and gas makes nuclear-Reactors of the type used a Chernobyl currently provide 47.8. percent of the nuclear-generated France, which has invested more electricity in the countries of the heavily in nuclear power than other former Soviet Union.

īz,

### form plan is a 29 percent cut in A key issue in next week's talks farmers' union, the FNSEA, said

As a result, the EC's huge sur-

# The centerpiece of the EC re- to produce savings until 1997.

(Continued from page 1)

he will and will not tell the voters. United States of Ambition" and unconstrained by — and unresponsive to — any political party. Mr. Perot. the independent does not ual not responsible to anybody, have to answer for the failures of and therefore he's a metaphor for any presidents. And be cannot be the whole system." pigeon-boled ideologically. As a re-

is made up of the volunteers who have worked to put his name on able to govern.

November ballots. This disparate For Mr. Steitz, Mr. Clinton's

sitions. Nohody implements The fact that Mr. Perot's volun-

teers will be able to get him on virtually all state ballots is another sign of the declining importance of parties. Partly because of litigation m 1980 by John Anderson's independent presidential campaign and by the Libertarian Party, it is easier for third-party presidential candi-dates to qualify for state ballots. This discounts the value of fighting through primaries to win a major

In the meantime, state party or-ganizations mean less further down the ballot, too, as even major party candidates develop their own independent organizations and essentially elect themselves. "Perot is the

PARTIES: Ross Perot as Catalyst ultimate extension of that," said Alan Ehrenhalt, the author of "The

Mark Steitz, director of commusult, be may be able to run as a kind nications and policy for the Demoof candidate on whom voters can cratic National Committee, acproject their own hopes, wishes and knowledged that party identification "becomes less impor-The only "constituency" Mr. tant" now, but added that Mr. Per-Perot has to answer to immediately of's advantage could fade as voters began to wonder whether he will be

group appears united only by a ability to win a series of primaries desire to see Mr. Perot offer the and broker peace in his own party country some strong leadership — could be seen as an asset by voters "Ross for Boss" read their T-shirts who know that coalition-huilding is - and to shake up the two major essential to achieving the changes they are seeking through Mr. Perot.

And if Mr. Perot's account of Mr. Cuomo says Mr. Clinton what his supporters say is accurate, could go a step further. During a they are not all that concerned visit to Washington on Wednesday, about specific issues. "The volun-teers said, 'We're not interested in sit down with House and Senate detailed positions." Mr. Perot re-ported on the "Today" television agreement on a program to put to show. "Everybody has detailed po- the country. "It's the Democrats saying. 'We can govern, and we can do it right now,' "Mr. Cuomo said. He added that such an approach would be a "unique demonstration of potential efficacy" that would separate Mr. Clinton from Mr. Bush and Mr. Perot.

Terry Eastland, a conservative and the author of "Energy in the Executive," a book on the presidency that will be published in August, said Mr. Perot's success in rising to the top of the polls while taking few specific positions reflects a long-term trend in U.S. politics for candidates to believe that "you can do certain things to get elected and then close the door on that and govern however you want." Voters may be accustomed to that by now, be said, but they do not necessarily

"The fact that Perot is not mediating his ideas through anybody raises another question," Mr. East-land added. "How will be do in a system of separated powers?"

If Mr. Perot remains a factor through the fall, Mr. Eastland pre-dicted, it is a question that Mr. Bush and Mr. Clinton will pose with increasing urgency. That could force a debate about the fundamentals of the American system that voters have not beard for a long time.

## **EMIGRES:** No Capitalist Fools (Continued from page 1)

time, discovered — right in Brook-lyn — a project that could benefit from his knowledge of seismology. He is studying the vibrations from a highway that are affecting historic town houses nearby.

Spouting aphorisms and jokes,
Mr. Rosen, offered his dos and

don'ts of looking for work in Amer-Don't send out resumes random-ly, rely on classified advertise-ments, wait for the phone to ring,

# U.S. Ends JetTest To N.Y.'s Chagrin

New York Times Service

MINEOLA, New York - The Federal Aviation Administration has abruptly called off a noise-reduction experiment that had diverted hundreds of low-flying aircraft from parks and working-class neighborhoods in the city to affluent suburbs on Long Island, local officials said.

City officials said the experiment, an effort to bring quiet to the courts at the U.S. Open tennis tournament in Queens, was their best hope to cut the noise over neighborhoods that had been suffering for decades.

"This is a matter of rich and poor, you are damn right," said Jersey. The topic was semistate Claire Shulman, the Queens bor-ough president. The FAA is ap-terviewer ventured an opinion, to parently far more sensitive to a which Mr. Faynberg responded, handful of wealthy people who live miles from La Guardia Airport than it is to hundreds of thousands of working middle-class people hurry, "Mr. Faynberg recounted. who live adjacent and near to one "It was a very unhappy occurof the world's busiest airports."

arrive late or depressed for joh interviews, smoke, photocopy cover letters or wear wrinkled brown

Class, is it O.K. to drink vodka during an interview lunch?" Mr. Rosen asked. There was a pause. "Maybe a little?" a chemist ven-

Do be succinct, ask your interviewer questions — "Don't let it become a KGB interview," Mr. Rosen said — search the Scientific Citation index for those who have cited your research, call people in your field and engage them in shoptalk And get a haircut.

Mr. Rosen nodded at another workshop graduate, Gregory Pelts, who has secured a research position in the high-energy physics department at Rockefeller University.

"Notice that Gregory does not

wear a tie and jacket and has long hair," Mr. Rosen said. "He fought with me. He said Einstein never wore a tie. Well, you're not Einsteins, not in the United States." Mr. Peits, bowever unkempt, was

an exemplary networker.
"I just called up Rockefeller University, and said, 'Good day, may I speak with someone working in string theory?" " he explained.

Russian-style hluntness can. however, prove clunky. Mr. Faynberg offered an example. He had gone for a chat, not exactly a job interview, but an opportunity nonetheless, at a laboratory in New

"You are wrong."
"His jaw dropped, and he looked at his watch and said, Tm in a

## Moscow Plans Arts Festival

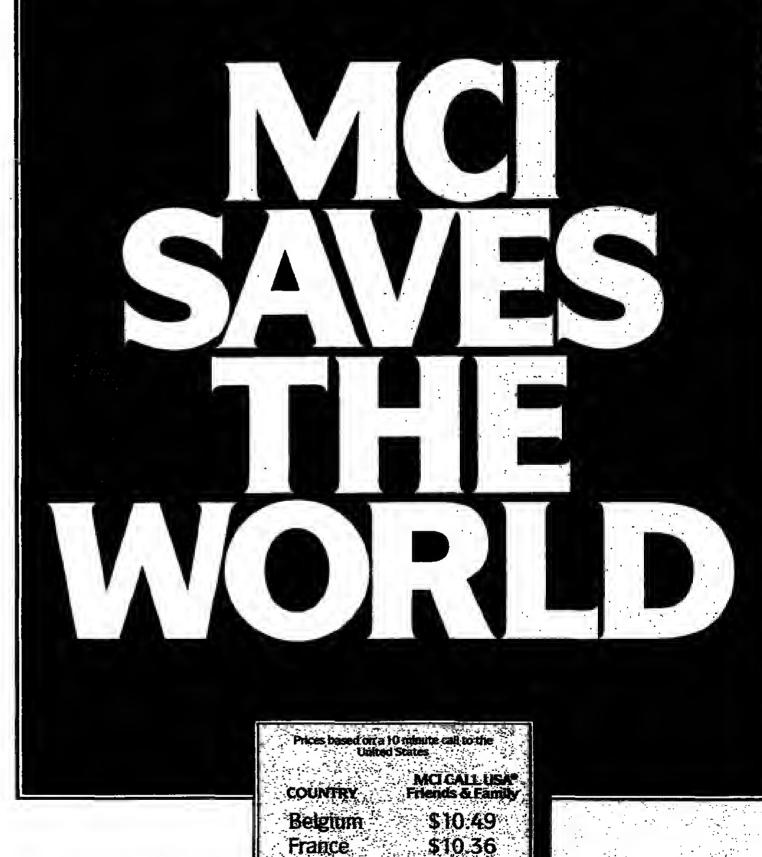
The Associated Press

MOSCOW - Red Square, once a symbol of Soviet communism, will be the bost site for an eight-day festival in July to raise money for the arts and try to attract foreign capitalists, according to an orga-

The singer José Carreras and soloists from the Bolshoi Ballet and the New York City Ballet are scheduled to perform at the government-spon-sored "Red Square Invites" festival, Omari Sokhadze said.

"The concert is commercial. but the results will be charitahle as they will go toward the development of Russian cul-ture," Mr. Shokhadze said. He said another goal is to attract foreign investment.

The festival on July 4-11 is expected to attract 500,000 Russian and foreigner visitors, Mr. Sokhadze said. Half the 12,000 seats and 50,000 of 80,000 promenade space tickets will be sold for hard currency, he said, adding that tickets could cost as much as



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# DRS: G-7 May Aid B. Thailand Turns to Its Somber, Enigmatic King to Save It From 'Burned Ruins' The leadership, in 1973 and 1976, during startly researched by the control of the second time of the control of the co

Thalland Turns to the form of the form of

as inergy and the following of the first and France are her state of a limited constitutional mandate into an immense hangs in the balance, as hangs in the balance,

"All through this period from the late 50s to the present, the royal family and the king in particular has assiduously cultivated relations with many people in society, especially the middle and upper class," Mr. Wyatt said Wednesday. "The best symbolic representation of that is that every university diploma in the country is handed to the graduate by the king or a member of the family.

"The really interesting and exciting thing about what's going on right now is that that the middle class is finally coming of age," he said. "One of the hopeful signs of the last few weeks is that an amorphous constituency for civilian government is finally beginning to take shape.

"The king has used his power wisely."

Bhumibol, who is 64 and the world's longest-reigning monarch, inherited the throne through a series of tragedies. When he was born in Cambridge, Massachusetts, on Dec. 5, 1927, his father was a royal prince studying medicine at Harvard, and his mother a Thai commoner

learning nursing.

His father, Prince Mahidol, the founder of modern Thai medicine, was not directly in line to the throne. He died in 1929, while his brother, King Prajadhipok, was ruling what was then Siam as an absolute monarch.

General Suchinda was preparing

his government's conduct during

The debate on the promised constitutional amendment was to be-gin next Friday. What shape the

long General Suchinda would re-

immediately achieve their objective of General Suchinda's removal, the

king's call for democratic reform made it virtually certain that the

amendment would be approved, despite potential opposition in the Senate, whose members are ap-pointed by the military. The king holds a largely ceremonial post but

his deep veneration by Thais gives

As part of the return to normal,

the government on Thursday revoked a 9 P.M.-to-4 A.M. curfew it

had imposed the day before. It also

withdrew troops from the streets.

him great influence.

While the demonstrators did not

tain his post remained unclear.

ndment would take and how

brother, Prince Anand, who was only 10. A regency was installed, and both boys returned to Switzerland to finish

On June 9, 1946, Bhumibol's brother, then a 20-year-old king Anand Mahidol, was found dead with a builet through his head in the palace in Bangkok. The death has never been publicly explained.

In the tumultuous postwar period, when Thailand was extricating itself from the ignominy of having sided with the Axis powers in World War II, King Bhumibol Adulya-dej — the name means "strength of the land, incomparahle power" - was formally crowned the ninth in the Chakri dynasty in June 1950. He had recently completed studies in law and political science.

Bhimbol is the great grandson of King Mongkut, the monarch fictionalized in "The King and I," and he resented what he called the "fairy tales" that had grown up around the opulent throne of Siam by the time he became

king. people.

The king had more serious problems, however. The in 1975, the young king intervened in a political conmittency government under Field Marshal Luang Pibul frontation for the first time, apparently backing a rival to

cy to ruling without a royal figure who exercised power.

"When I opened my mouth, they'd say, 'Your Majesty,
you don't know anything," he recalled. "So I shut my
mouth. I know things, but I shut my mouth."

The king adopted a two-track policy that was to serve him and Thailand well. He threw himself into national development, promoting projects as varied as alternate fuel development, water treatment, agricultural research and eventual crop substitution in opium poppy areas.

He also decided on a "middle way" for dealing with his limited powers, he said in the interview. He rejected the role of a do-nothing, ceremonial king and began to make decisions without consulting with the generals and field marshals when he knew he was within his constitutional rights. But he stopped short of overstepping a line of confrontation except on rare occasions, carefully selected.

As the military increasingly sought to use his popularity as a prop —while hiding behind the world's toughest line majeste laws to curb dissent — the king built up a reputation for hard work and total dedication to the

the leadership. In 1973 and 1976, during student riots, the king intervened again, the first time backing an early democracy movement and the second time coming down

on the side of a right-wing law-and-order movement.

Mr. Wyatt said he believed the 1976 policy could be explained by a fear of Indochinese Communism, which had recently taken hold in Vietnam, Cambodia and Laos and wiped out the Lao royal family. But the rightist policy

proved to be a mistake in the long run, Mr. Wyatt said because it encouraged conservative military leaders. In 1981, when a group of army colonels tried to overthrow Prime Minister Prem Tinsulanond, the king saved the government with a gesture; he gave refuge to the prime

minister at one of his palaces. The coup collapsed. The reclusive king has by most accounts had a turbulent family life. His wife, Queen Sirikit, has withdrawn from public view from time to time, apparently suffering bouts of depression. Their only son, Crown Prince Vajiralong-korn, is feared by many Thais for his bot temper.

In his development work, the king has found a close companion in his second daughter. Princess Sirindhorn, who appeared on television Wednesday in Bengkok to urge restraint. In 1977, when she was 22, her father named her a crown princess, making her eligible to inherit the

# THAIS: Opposition Leader Warns of Renewed Unrest

than campo be a company of the campo be a co Wednesday night between Mr. Chamlong and General Suchinda to end the bloodshed, since it did not force Mr. Suchinda from office.

As a result of the agreement, which was brokered by King Bhombol Adulyade, the nation's revered monarch, Mr. Chamlong and several thousand others who had been arrested during the protests were released from custody. On

the land that the forms the land that the land that the state of the land that the state of the state of grange to Suchinds shound be uned for mander or forced into exile. "Suchinds
cannot remain in the country because he has killed innocent peothe comme de ple," said Janthana Sriboonrod, a 24-year-old student at Ramkham-

haeng University in Bangkok, the nation's largest. Mr. Chamlong said that he, too, did not like the agreement reached

**ASIAN** 

Japan's Book Trade

With U.S. Is Lopsided

Japan's ascent to economic

superpower status has not

dulled its voracious appetite for Western books. But this trans-

Pacific literary romance re-

mains unrequited, the Los An-

geles Times reports from Tokyo: For every Japanese book translated into English

the Japanese publish 35 to 40 titles from the United States

In 1990, for example, Japan published more than 3,000

books translated from English

But Americans published only

82 titles from Japan, according to Publishers Weekly magazine.

That compares with 321 titles

translated in the United States

from French, 202 from Ger-

man, 145 from Russian and 23

titles from Latin — a dead lan-

Leslie Pockell, editorial di-

rector of Kodansha Interna-

tional, the largest publisher of

Japanese books in English, ob-

served that "Americans are cul-

turally aenophobic." He said

Japan was not alone in being

ignored. He argued that Ameri-

ca was almost as cool to books,

movies and cultural artifacts

from Europe and even the for-mer Soviet Union.

Among the most popular an-

thors in Japan are America's

Sidney Sheldon and Tom

Clancy and Britain's Frederick

Prince Norodom Sibanouk of

Cambodia attended ceremonies

this week at the southwestern

port city of Kompang Som to

Forsythe and Jeffrey Archer.

Around Asia

Wednesday, although he had agreed to honor it for now, at the king's request.

Gotter an address to parliament on Monday in which he was to explain king's request.
"I have to abide by his order, at

least for two or three days," he said. Mr. Chamlong said he would not be surprised by a repetition of this week's bloodshed, which began Sunday night when Thai security forces charged a peaceful democra-

If there are more deaths or injuries, Mr. Charolong said, General Suchinda should be held directly

responsible.
"We protest in a peaceful manner," Mr. Chamlong said, wearing his usual uniform of a blue peasant's tunic, matching pants and thongs. "I don't have the troops, I don't have the guns. I have no pow-

General Suchinda and Mr. Chamlong agreed to try to negotiate their differences, with General Suchinda promising to revise the constitution to require the prime minister to be an elected official something the general is not.

News agencies reported from

restore its former name, Sihan-onkville. The city, 300 kilome-ters (190 miles) southwest of

Phnom Penh, was renamed

Kompong Som after the prince

was ousted in a coup in 1970 by

the pro-American general, Lon Nol. Prince Sihanouk returned

to Cambodia in November af-

ter 13 years in exile to lead the

Supreme National Council,

pending general elections in May 1993.

Sir Edmand Hillary, the New Zealander who with the Nepa-

Learander who with the Nepa-lese Sherpa guide Tenzing Nor-gay made the first ascent of Motur! Everest in 1953, says-that with gatherings "the size of" a cocktail party" at the world's highest peak, it is "beginning to

resemble a junk heap." He was

commenting on the record ar-

rival at the summit last week of

five different expeditions. As to the junk, he conceded: "Our

team contributed to that. We

set off to challenge a mountain

mcontaminated by man. And

in the cuphoria of our success.

we dumped our stuff upon its slopes." Sir Edmund said he had suggested a five-year mora-

tonium on Everest "to take away the waste and allow the

mountain to heal the wounds of

over-use." But he said the fi-

nancial benefits to Nepal from

expeditions made that impossi-

Tokyo's Diamond Informa-

tion Center has unveiled a dia-

mond-encrusted mobile tele-

phone. The phone, sparkling with 1,300 diamonds set in 18-

carat gold, is the centerpiece of

a "Diamond Jewelry for Work-

ing Women" promotion in big

jewelry and department stores.

The manufacturer, Nakagawa

Jewelry, said it would be happy to sell the barble to anyone

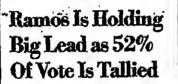
with 100 million yen (about

\$770,000) to spare.

After a plunge early in the week, the Thai stock market staged a strong rally. Brokers called the reaction investor euphoria over the compromise. But the mood among many Thais was glum.

"Dreams Die: Suchinda to Remain PM," read a headline in the newspaper Phoojatkarn, echoing sentiments of many people interviewed following the compromise.

Typical of some of the reaction of the middle classes were the remarks of Somsak Teerapong, a 42-year-old businessman who joined in the demonstrations. "We're not satisfied with the outcome, the compromise," he said. "We want Suchinda and his wife to leave Thailand." (AP, Reuters, UPI)



MANILA — Former Defense Minister Fidel V. Ramos appeared headed for the Philippine presidency Thursday with a commanding 777.000-vote lead.

With 52 percent of the 25 million votes counted, Ednardo Cojuangeo, a businessman, was sec-ond to Mr. Ramos, leading Miriam D. Santiago, a former judge, by more than 16,600 votes.

Mr. Ramos, who is backed by President Corazon C. Aquino, continued to pace the seven-way race, with 2,963,539 votes. Mr. Cojuangeo, who is one of the country's richest men, had 2,185,789 votes to Mrs. Santiago's 2,169,138, according to the latest mofficial tally by a government-accredited counting center. The election was held May 11.

Mrs. Aquino appealed to Congress to proclaim her successor swiftly amid fears of a constitutional crisis if the elected president is not sworn in before her term ends on June 30. There have been reports of irregularities in the slow counting of votes.

"Let us not frustrate our people's efforts by unnecessary delays in the canvass," Mrs. Aquino said in a Arthur Highee



A protester raising his hands after he was released from detention in Bangkok on Thursday.

# REGION: Thailand Takes Asia's Road to Freedom

William H. Overholt, an executive director of Bankers Trust Company in Hong Kong. "Economic success creates a broad middle class and a huge education system, and it creates factories filled with large numbers of educated workers who

form unions.' "Economie success also forms ties with the outside world, so that hiberal foreign ideas penetrate," Mr. Overholt added. "These social glaciers break up any dictator-

Statistics in the latest World Bank report, made public this month, underscore the progress in many Asian countries that were desperately poor just a generation or two ago. South Korea is now wealthier per capita than Portugal, and has less than a third its illiteracy. Hong Kong and Singapore are richer than Spain or Ireland, and Hong Kong has a longer life expec-tancy than either the United States

Other East Asian countries like Malaysia, Thailand and Indonesia,

although not at the same income that Asian countries have made level, have enjoyed per capita eco-nomic growth rates in the last 25 years between 4 percent and 4.5 percent, about twice the level of most countries in other regions. The boom continues: Last year, each of those three countries en-

joyed real economie growth between 7 percent and 9 percent. One result of this prosperity is that it has tended to give people a stake in the system, so that citizens seek to participate in the political order rather than to destroy it. Only the Philippines now has a serions guerrilla revolutionary movement, and even there it is no longer viewed as a fundamental

threat to the state. Still, the linkage between eco-nomic growth and political change is far from clear. Ian Scott, chairman of the political science department at the University of Hong Kong, suggests that although rising incomes and educational levels are normally necessary factors for successful democracy movements, they alone are not sufficient. Moreover, Professor Scott notes

more headway in establishing democratie governments than in fostering tolerant societies. The result is sometimes authotitarian democracies - governments that are freely elected but that try to intimidate critics and curb freedom of expres-

You have conditions in many countries for democracy - Singapore is a good example - but without the liberal, tolerant environment to go with it," Mr. Scott said.

So far, transitions in East Asia to more representative government have been relatively non-violent. But the bloodiest repression, in China and Burma, was in those countries that have yet to make the

lean to pluralism. China, Indonesia, Vietnam, Burma and North Korea may all face political and generational transitions in the 1990s, and each has a record of violent domestic turmoil in the last 50 years. Some fear that the violence could be repeated if pressures for political change bubble to the surface - and almost everyone believes that they will,

# Lingering Issue: Military Influence

By Michael Richardson

International Herald Tribune
SINGAPORE — Despite the backing of Thailand's widely respected constitutional monarch, King Bhumibol Adulyadej, a com-promise settlement of the violent feud between the armed forces and democracy groups may run afoul of deeply entrenched military interests in Thai politics.

Parliament will meet in Bangkok on Monday to discuss resolution of a conflict that goes beyond the question of the resignation of General Suchinda Kraprayoon, the unelected prime minister, to the issue of military dominance of political power.

Full debate on constitutional reform will begin May 29, according

to parliamentary sources. After a joint andience with the king on Wednesday, Geoeral Suchinda said be and Chamlong Srimuang, one of the main opposi-tion leaders, had agreed that differences should be settled peacefully in the legislature.

But Abhisit Vejjajiva, a member of the Democrat Party, said Thursday that although the opposition welcomed the king's inter-

### **NEWS ANALYSIS**

vention, "there is no guarantee that constitutional amendments will pass without a transitional clause that would allow Suchinda to

There was also no sign of remorse from the security forces or the five pro-military parties in the governing coalition for the use of force by the army that caused at least 40 deaths and hundreds of injuries in clashes since Sunday.

Antagonism remains high, and protest leaders have warned that if General Suchinda refuses to step down, demonstrators will mobilize

But even if the prime minister resigns, the issue of military influence on the Thai government will remain, analysts say.

"Suchinda's departure as prime minister would not necessarily

ead to a reduced role for the military, in politics," said Surin Maisrikrod, a Thai research fellow at the Institute of Southeast Asian Studies in Singapore.

Curbing the power of the military, he added, would be "the most difficult problem" to solve. Active or former generals have filled the prime minister's post for

all but 13 years since Thailand ceased to be an absolute monarchy in General Suchinda led a coup that removed an elected civilian

government in February, 1991, on the grounds that it was corrupt. But many of the politicians and some of the ministers in that government re-emerged in the pro-military coalition that gained a slim majority of seats in partiamentary elections in March.

Until the 1991 coup, the military's traditional hold on power in Thailand was slipping as tensions with Communist countries in Indochina eased and civilian politicians, many of them businessmen. gained influence over the awarding of lucrative contracts and con-

cessions in the booming Thai economy.

A National Assembly appointed by General Suchinda and his colleagues in the junta that staged the coup approved a new constitution in December that was clearly designed to perpetuate military influence in advance of elections.

The constitution allowed an unclected prime minister to head the

It also enabled the junta to appoint a Senate of 270 predominantly military members who can vote with the 360 elected members of the House of Representatives on confidence measures that could oust an elected administration.

The opposition, headed by Mr. Chamlong and another former general who also resigned to run for political office, wants both these

Analysts said, however, that Thai military commanders were convinced that their business interests would be vulnerable to takeover if they agreed to surrender political power.

Those interests range from commissions on arms purchases to ogging, mining and fishing concessions, the analysts said.

Even if General Suchinda, who was supreme commander of the armed forces until he became prime minister last month, does agree

to resign, his close associates in the military will continue at their "Essentially, power in Thailand is in the hands of a clique within the armed forces," said Robert Karniol, Asia correspondent for

Jane's Defense Weekly. Michael Leifer, professor of international relations at the London School of Economics and Political Science, said the Thai opposition supported by an increasingly assertive middle class regarded military rule as an anachronism.

Mr. Leifer said the political conflict in Thailand "cannot be resolved until the military come to realize that a country that depends on educated and professional people is one that cannot be ruled by military dictatorship."

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# **OPINION**

# Herald Cribune.

# Shame in Our Time

A "disgrace for humanity." The words uttered in Washington by Haris Silajdzic, foreign minister of beleaguered Bosnia-Herzegovina, should chill the hearts of all who despise naked aggression.

The Serbian strongman Slobodan Milosevie steps up his brutal bombardment of Bosnia's capital, Sarajevo, and his "ethnic cleansing" of Serbian-occupied territory.

Hundreds die; ancient towns are turned to rubble. And what is the response of the United States, the European Community and the United Nations? Sighs, shrugs and evasions. The bully who violates Bosnia-Herzegovina's internationally recognized borders must be confronted by an international coalition prepared to do what is necessary to put him in his place.

Otherwise the brutality in Bosnia-Herzegovina will, far beyond the Balkans, dash hopes for a new world order. This little country has been given a minous runaround. Washington initially called on the European Community to cope with the threat to peace, even as it disparaged EC efforts.

When its mediation efforts collapsed, Europe called for UN peacekeepers. The United Nations was prepared to send them in February, but then Washington protested that \$634 million was too expensive. Another mission to Yugoslavia managed to cut that by \$28 million - cheese-paring that cost weeks, and lives.

In March, the blue helmets finally began arriving in force in Croatia. The United Nations established its headquarters in Sarajevo as a way of creating a presence, as well, in Bosnia. But within weeks UN officials were whining that peacekeepers "are

routinely harassed, the organization's property stolen and its emblems and uniforms misappropriated." The United Nations pulled out of Bosnia and now ponders withdrawing from the rest of Yugoslavia.

What touching concern for misappropri-ated emblens — even as whole neighborhoods of Bosnians were being forced to fice for their lives. It is true that the UN peacekeepers are too lightly armed to defend against rampaging Serbs.

But why is that the only alternative? The

larger truth is that the UN peacekeepers have become a cover for Western inaction.

Now there is not even the pretense of a UN presence in Bosnia. And the world's collective irresponsibility stands exposed as nakedly as the Milosevic aggression.

George Bush, proud leader of the free world, had oo trouble deciding that Iraq's aggression against Kuwait should not stand. He assembled a global coalition to force withdrawal. Why not a new one now?

Such a coalition need not undertake armed intervention, at least not yet. The economic noose can be tightened and those who help Serbia circumvent it can be pressured. And if cooperative security is to have meaning, the coalition can declare its willingness to use greater force, as a last resort.

Aggression ought to be every bit as despicable in the Balkans as in the Gulf. For the United States and its allies to stand by while Milosevie marauders defile Bosnia-Herzegovina invites hullies elsewhere to take heart. Peace in our time, spineless leaders said in the 1930s. In our time the word is shame.

-THE NEW YORK TIMES.

# **More Deficit Murk**

The halanced budget amendments to the Constitution on which the U.S. Congress may sooo vote are oot balanced budget amendments at all. They are ahandonments of majority rule and responsibility whose effect will be a further elevation of congressional minorities — the very splinter groups whose single-mindedness and logrolling influence are said to be the bane of Congress oow. The history of many reforms is that they hoomerang. And in any case, procedural reform is oot a substitute for political will. The effect of these efforts to atone for past political failure is as likely to be an increase in the deficit as it is a decline.

These ill-considered proposals are misoamed. They do oot mandate that the budget be balanced; they simply require more votes — typically three-fifths of both houses — to unbalance it. Forty percent plus ooe in either house can hold the entire government hostage; that is the shift to minority rule. The theory is that the holdouts, whomever they may be in a given year, will use their increased power to keep the deficit down.

But precedent suggests the opposite outcome, that they will use the power to ratchet up the deficit. To assemble the votes for a budget, even more interest groups than oow will have to be satisfied. The price of passage will go up, not down. In terms of governance, the peril of failing to include a certain group — of cutting instead of increasing its subsidy — will be

greater, not less. Majorities are cheaper.

Nor will the price exacted always be
governance that they purport
They ought to be shot down. fiscal; to pass a budget, a rider on an issue

having nothing to do with the budget may be required. A limited form of minority rule already exists in the Senate, which tends 10 pride itself on its accommodative procedures. When have they finally held the deficit down?

It already takes a three-fifths vote in the Senate to break a filibuster. When was the last filibuster against an unbalanced budget? The Constitution already requires a twothirds vote in both houses to override a presidential veto. When was the last time the veto was used to enforce a balanced hudget? If George Bush is so in favor of a balanced hudget, why doesn't he submit one? Why didn't Ronald Reagan before him, while also

urging passage of an amendment?
These balanced budget amendments have not been thought through. (Among other effects, they would squeeze the states that would be called upon to ratify them, but that is another story.) The hudget ought to be put on the path toward balance just now, but the way to do that is to increase taxes or cut spending. The amendments would do neither. They carefully postpone both steps while at the same time providing

cover for past postponements.

They represent a major change in the constitutional system, whose discipline they are as likely to weaken as to strengthen. The president and Congress abke are using the Constitution for short-term political pur-poses, as a fig leaf. The country deserves better than that. These amendments are the ultimate expression of the irresponsible governance that they purport to condemn.

- THE WASHINGTON POST.

# It's Serious, Mr. Quayle

In a way, the New York Daily News headline said it all: "Quayle to Murphy Brown: You Tramp!" The reference, of course, was to the vice president's notable speech in San Francisco Tuesday in which he lectured his andience on the nation's moral fiber. Most attention was caught by Mr. Quayle's denunciation of Murphy Brown, the Candice Bergen character on television, who became an unwed mother on Mooday night's installment of the show.

We are not thinking here of his chiding of the "Murphy Brown" program for letting its central character become an unwed mother at a time when other role models are wanted. That theme was hardly original. Nor was the vice president's overall theme - the decline of moral values, the need for discipline, the importance of family in American society - exactly original as a response to the Los Angeles violence or to the terrible condition of life in the inner cities in general. There has been much conversation on this subject.

It is not the preserve of conservatives, in other words; it is not a rare or forbidden subject, and taking it up these days is hardly

a sign of lonely bravery.
It actually is fashionable and common,

too, to talk about moral values these days; and it is fashionable and common among precisely those people who have the high est stake in the reclamation of the country's inner cities. These are people who have worked day in, day out to do some-thing about the condition of life there during the years when concern about such things was really unfashionable in the Bush-Quayle administration. It is preeminently such people who have been pitching the need for a more rigorous insistence on moral values as an instrument to combat the social and cultural disintegration of so

much inner-city life. Nothing funny about that. What is comic or at least squirm-makingly uncomfortable, is to be lectured on this matter by the vice president. For Dan Quayle to be giving instruction from his cushy perch in this particular administration on how poor people must get their values together and pull themselves up by their bootstraps is, at the least, ironic. Mr. Quayle, whose own ascent into the professional stratosphere has not exactly been an example of hard work rewarded, should have a little humility about hitting the bootstrap circuit so hard.

-THE WASHINGTON POST.

# Other Comment

### Get Help to Somalia Now

The cease-fire negotiated by the United Nations is holding in Somalia. The tentative peace provides a window for international governments and relief organizations. Now is the time for massive supplies to be flown to the Horn of Africa. A severe drought compounds the starvation. The human suffering is more severe than that in Cambodia, Russia or Yugoslavia. Yet, the world community, including the United States, has not respond-

ed with appropriate alarm. Somalia has no form of government and

no public services. While much of the world ignores this tragedy, Secretary-General Bu-tros Butros Ghali is sending a personal envoy to spread the fragile peace and restore some form of government. The United Nations deserves support for not abandoning Somalia. Unicef and the Red Cross have taken the lead, but much more is occided. Where are the superpowers that used to compete to control Somalia because of its

strategic location? In the light of the new geopolitics, children are allowed to starve.

- Los Angeles Times.

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PARIS - Mikhail Gorbachev launched his I comeback campaign on a splashy, coast-to-coast visit to America's wealthy, soliciting contributions for his Moscow think tank. (Are they U.S.

tax deductible?) Apart from a few casual cracks about his new capitalist tuxedo, Moscow barely noticed. He has become a nonperson at home, almost as surely as those who were crased from view in the old days. Yet he is clearly running to return to power. Russians say there is oot a chance. He has entered history, but a much murkier history than his West-

Yakorlev tells of widespread anti-Semitism, convardice, toadying and intimidation.

ern fans realize, still full of mysterious gaps. Bits and pieces are emerging, and the surprising part is the picture his closest aides give of cold, unreliable personal relations in his inner circle.

Alexander Yakoviev was considered the most intimate, the man who, along with Eduard She-vardnadze, secretly worked out plans for reform meant to renew the Communist regime and the Soviet Union when the chance came, and who was at Mr. Gorbachev's side during most of his days in power. Hear him oow as he recounts scenes of the Politburo:

"They all believed this democracy idea was a Jewish conspiracy. Nobody in the Polithuro stood up against this anti-Seminism, nobody. They called me a Jew, they sent a mission to my home village to find out about my family. They attacked me all the time.

We were talking in Vienna, over dinner after a conference. I said, but of course Mr. Gorbachev

By Flora Lewis

Dark Tales From Gorbachev's Inner Circle

stood up for you. He squared his shoulders and spoke harshly. "No, never, not once. Shevard-nadze and I criticized the policy at times, but the others only toadied. No, I wouldn't say I was his closest friend, you oever knew to whom he would listen. He was unpredictable, you never knew what he would do.

Then why did Mr. Yakovlev stick by Mr. Gorba-chev, almost to the end, defending him. "I didn't defend him," he replied, "but the ideas." In December 1990, Mr. Shevardnadze left his

post as foreign minister, warning of plots against Mr. Gorbachev and against reform. Mr. Yakovlev publicly warned of a putsch a few days before it happened. But he said he had written warning letters to Mr. Gorbachev three times before that, the first in March 1991. The leader ignored them.

Early on Aug. 19, 1991, Mr. Yakoviev saw KGB cars waiting outside his building. He called Boris Yeltsin, and special police were sent to order them away. When the coup collapsed, Mr. Yeltsin asked Mr. Yakovlev to go to Mr. Gorbachev in the Crimen and bring him back. "I refused. I said he is also guilty. The plotters thought he was with them, that he would accept a fait accompli."

There were still many questions about just what happened. Mr. Yakovlev said he was always taped and sometimes watched by the KGB, and that when Mr. Gorbachev, Mr. Yeltsin and the Kazakhstan leader, Nursultan Nazarbayev, met in a dacha outside Moscow to draft a new union treaty for the Soviet republics, which finally triggered the putsch, Vladimir Krynchkov, the KGB chief, imediately knew all their conversation. Either Mr. Gorbachev himself was bugged, or someone present had reported fully.

Asked what really started the fight between

Mr. Gorbachev and Mr. Yeltsin, who strongly supported reform, Mr. Yakovlev said that it began at a Polithuro meeting chaired by the conservative Mr. Ligachev in Mr. Gorbachev's absence.

There was an argument about whether to allow a public demonstration in Moscow. Mr. Yelisin, then first constant of the Moscow.

then first secretary of the Moscow party, said he had decided to permit a rally in Ismailyov Park, far from the center, as he had been instructed at the last meeting.

Mr. Ligachev was furious and denied it. He asked accusingly if anybody remembered. "They were all terrified of Ligachev. Nobody: stood. I stood and said why not? It's a good idea Yeltsin said 'Ah, so you do remember.' I said no, I hadn't been at that meeting. But after that, Yeltsin. never amacked me."

In the speech Mr. Yeltsin later made criticizin Mr. Gorbachev for not reforming enough, which led to his ouster from the Politburo and his decision to run for president of Russia, he also attacked Mr. Gorbachev's wife, Raisa, Mr. Yakoviev said. "Gorbachev never forgave that. The speech has never been published. It won't be, because Yeltsin spoke in a subsequent meeting and apologized, taking it all back." There is bitterness, but more important an in-

sight into the petty fends, the disarray, the reality gap of the Gorbachev years in Mr. Yakovlev's words. He says, "Gorbachev is a democrat, but he words. He says, "Gorbachiev is a uninocial, but he is afraid of democracy. Yellisin is not a democrat, but he is not afraid. There is no way Gorbachiev can regain power, but if he did it would be a disaster. He has no policy."

These peeks inside the Kremlin matter if the West, still intoxicated with Gorbymania, is to

understand Moscow and what may be expected. Help yes, but don't rely on our mythology. The Russians know better.

O Flora Lewis.

# The Struggle In Thailand Goes Deeper

By Charles Keyes

SEATTLE — The trouble io Bangkok goes beyond a struggle in the streets for power between prodemocracy demonstrators and the military and police forces.

At a deeper level the conflict over the future of the political system involves a collision between different philosophies about how power should be distributed.

It is occurring after a period of significant evolution toward democracy at a time when the longdominant military wants to reassert its eroding preeminence over democratic interests.

One side believes that power should rest with the military and the bureaucratic elite. The other believes that it should be shared by the expanding middle class and the new commercial and financial clite, as well as by those in nongovernmental organizations, which in the '80s emerged as influential proponents of environmentalism, human rights and social-welfare concerns.

The struggle is epitomized by two men, the unelected and disliked prime minister, Suchinda Kraprayoon, and the popular former elected governor of Baogkok, Chamlong Srimuang.
The crisis demonstrates the ability

of the revered constitutional monarch, King Bhumibol Adulyadej, to bring moral pressure to bear to end the violence. Mr. Suchinda and Mr. Chamlong

were seen on television Wednesday kneeling before the king as he asked them to end the fighting. Later the two leaders promised to

cooperate to resolve the crisis through constitutional reform. This suggests that, since Mr. Suchinda freed Mr. Chamlong (and his followers) from detention in order to deal with him, the democratic

forces may have a gleam of hope.

The political base of Mr. Snchinda, a former army commander in chief who resigned in April to take the top government office, rests entirely in the military.



He masterminded the junta that overthrew the democratically elected government in February 1991, and then orchestrated the writing of a new constitution that ensured the military's dominance.

Mr. Chamlong developed a strong
political hase in Bangkok, evidenced

n two landslide elections. His appeal lies in his Buddhist

asceticism and incorruptibility.

Early this year he resigned as governor to lead his political party in the parliamentary election held March 22. After those elections, which resulted in a coalition government, he emerged as leader of the opposition, demanding that Mr. Suchinda resign.

Although the military can impose

its will, the cost of preserving its dominance will be extraordinarily

high. The killing, wounding and imprisonment of many in the opposition have alienated many who play key roles in the expanding economy. Some wealthy Thats might decide to invest their capital outside the country; some might find the in-creased costs of bribing the military

and bureaucratic clite too high to start new ventures. The intimidation this week of oongovernmental organizations' staffs will also alienate many whose powerful influence in primarily rural Thailand results from population control, health care and community

development programs they have carried out there. In this capacity they have become spokesmen for the countryside in addressing power in Bangkok. . For progress to be made in talks

And when the Yale law students

The department asked the federal

courts to impose sanctions on the

plaintiffs' lawyers - Professor Har-

ed States should not only publicly it should voice strong support for the demands of the pro-democracy demonstrators.

And Washington should tell the

aloof and upholding "stability," To-kyo should recognize that its large will benefit more from a democratic by the military.

to The New York Times.

ket. "Small wonder that wages sky-rocket, overmanning continues and frand is pervasive."
Wilfred Thalwitz, the World between the warring sides, the Unit-Bank's top Russian expert, thinks welcome the king's intervention to that it will take at least a decade to resolve the immediate conflict, establish a market economy in Russia, where no such thing existed be-fore, and that "it is going to be associ-

Japanese that instead of remaining financial investments in Thailand society than from one controlled

The writer, director of Southeast Asian studies at the University of Washington, is author of Thailand Buddlast Kingdom as Modern Nation State." He contributed this comment

# A U.S. Hammer Blow to the Hopes of the Haitians

BOSTON — On one side in the lawsuit is the United States government, represented by the Justice Department. On the other is a group of Haitian refugees held at the U.S. base in Guantánamo, Cuba, represented by some Yale law students, their professor and other volunteers. One might think that the govern-ment would be content with those odds — with its great advantages in power, money and legal resources.

The Justice Department has brought heavy pressure on the volun-teer lawyers, evidently trying to in-timidate them out of the case. It has made extreme, hysterical arguments with oo visible basis in fact.

In its conduct in this case — this amazing case — the department has grossly abused its position. Why? What is going on?
The plaintiffs, who fled the brutal

Haitian military regime in small boats and were picked up by the U.S. Navy, are in a special category. All of them have been screened by the Impractice changed.

migration and Naturalization Service and found to have a "credible fear" of political persecution in Haiti. By the government's own official finding, then, they are likely candidates for political asylum in the Unit-

whether the refugees can talk to a lawyer before a final determination of their asylum claim. The Yale law students want to go to Guantánamo, at their own expense, to question and advise them. The government strenoously objects.

Just three months ago the Justice

Department told the Supreme Court that, "under current practice," Haitian refugees who pass the first screening would be "brought to the United States... for a full adjudicatory determination" of

their asylum claim. That meant a hearing with a lawyer. But the

What a Decade of Immigration Means

THE 1990s will be the decade of immigration. Already in 1990, the foreign-L born population stood at approximately 18 million, exceeding the previous high mark of 14 million reached in 1930. This record number will be amply surpassed in the coming decade.

The social and economic impact of this movement will be large. Cities such as Los Angeles, Houston and Miami will repeat the experiences of New York and Boston at the turn of the century, when half or more of the local population was foreign-born. In cities like Baltimore and Philadelphia, where the immigrant flow during the 1970s and 1980s was dominated by a few thousand entrepreneurial Koreans, other groups will make their appearance.

The administration and the Congress both believe that the effect of this massive wave will be benign. In signing the 1990 immigration act into law, President George Bush declared that it would be "good for families, good for business, good for crime fighting and good for America."

But the presence of large foreign populations inevitably produces cultural strains and conflicts with the native-born. Domestic minorities, in particular, may suffer the greatest impact as immigrants elbow them aside in the lowwage labor market and dilute their political power.

Alejandro Portes, professor of sociology and international relations at Johns Hopkins University, writing in The Baltimore Sun.

By Anthony Lewis

sued for the right to meet the refu-gees, the Justice Department responded with a sledge ed States, not just people looking for a better economic life.

old Hongin Koh of Yale and Michael Ratner of the Center for Constitu-The only issue in the lawsuit is tional Rights — for bringing a "frivo-lous" lawsuit. It demanded that the plaintiffs put up a bond of \$10 milion, the largest bond ever sought in the New York federal courts. The case was heard by Judge Ster-

ling Johnson Jr. of the Eastern District of New York, who was appointed by President George Bush. He fixed a bond of \$5,000. And he decided the case in favor of the refugees, ordering the government to let the Yale students interview them and, meanwhile. not to send any back to Haiti. Before an appeal could be heard, the

Justice Department rushed to the Sopreme Court and asked for an emergency stay of Judge Johnson's order. It claimed that the order had "fueled a nearly 20-fold increase in the number of

Haitian migrants attempting to enter the United States illegally." What was the basis for that ex-traordinary claim? All the Justice Department offered was an unsupported statement by a State Department official that in her "considered judgment," Judge Johnson's order had "contributed in significant part to the increased outflow of Haitians."

The Supreme Court voted 5-4 to issue a stay. The case is now before the 2d Circuit Court of Appeals.

A lawsuit that the trial judge decid-

ed in the plaintiffs' favor could hardly be "frivolous" but the Justice Department demand for sanctions on the lawyers is still there.

In its Supreme Court papers the Justice Department relied on the 1950 case of Ellen Knauff, a war

bride who was kept out of the United States as a security risk without being fold why. The Supreme Court narrowly upheld that procedure. But the case aroused such outrage that the attorney general changed his mind and let her in.

The Haitian refugees are asking for much less than Ellen Knauff: just the chance to see a lawyer. But it is worth recalling Justice Robert Jackson's dissent in the Knauff case.

"Security is like liberty in that many

are the crimes committed in its name. The menace to the security of this country ... is as nothing compared to the menace to free institutions inherent in procedures of this pattern." The New York Times.

cent of the people."
To sum up: The cost of financing economic reforms in the former Sovi

transformation process."

The need for reforms has produced

"a tremendous backlash," and "real

hostility" among the people, according to Senator Bill Bradley, a long-time observer of the former Soviet

Union, just back from a 10-day tour of cities in Russia. He says food

prices have gone up 2,500 percent and wages 400 percent since Jaimary.

Conversion of the former military

# IN OUR PAGES: 100. 75 AND 50 YEARS AGO

1892: A 'Friend' Is Jailed NEW YORK - The Herald's Spe-

cial Venezuelan Correspondent cables, via Galveston, that Senor Bermindez, who for years has been one of President Palacio's most intimate friends, wrote to his brother in Europe, predicting the ultimate success of the Revolutionists. The letter was opened by the postal authorities at Caracas and the contents were made the basis for the order for his imprisonment, Which was carried out when his wife lay a corpse at his home, half an hour before the funeral.

1917: Wilson's Choice

WASHINGTON - Pressure is being brought to bear on President Wilson urging the centralization of the war administration through the creation of three new Cabinet posts - name ly, a Secretary of Food Administra-tion, a Secretary of Munitions and a Secretary of Transportation. This action is supported by facts which show

that the delay which is occurring in putting the Military Service Bill into operation is caused by delay in mobi-

1942: Breach in Crimea

edition: The strongly fortified Nas-defense line gnarding Kharkov. Ukraine steel center, has been breached at one point by a funous forty-minute oursaught which destroyed a key German stronghold and carried Marshal Semyon M. T. moshenko's Russian tanks and troops on an miles into an open bat-tlefield held only by German infantry and scattered pilibrates, "Red Star," the Russian Army housepaper, asset ed. The Soviet midmight communique said that "our offensive continued of the Kharkov acctor," that the Ger-

1 galline

A Huge Bill,

**And Awful** 

Pain Ahead

By Hobart Rowen

WASHINGTON - The West has yet to face up to the reality

of the bill it must pay to keep the former Soviet Union from blowing

up and disgorping debris over Europe and the test of the world.

With much fanfare, the Bush ad-

ministration, Western Europe and

the international financial institu-

tions have cobbled together a \$24

billion aid package for Russia, just for this year. But according to sober assessments at the International

Monetary Fund, this is just the tip of the iceberg. The 14 other former Soviet republics, according to Michel Camdessus, the IMF's managing director, will need an additional \$20

billion — again, for a single year.

Officials at the IMF and the World

Bank indicate that over the next three

or four years the total bill will reach

\$100 billion to \$200 billion. This help will include cancellation of some debt.

The rest will represent expanded

international agency commitments, new private investment, and loss or gifts by individual governments, notably Japan, Germany and the United States. These deficit-conscious Western countries have not been eager to pass on the full measure of the bad news to tax-conscious voters.

overwhelmed by domestic problems. Russia and the other ex-Sovier

states have been touted as offering a

great opportunity for foreign invest-ment capital — a raw region where big bucks can be made, as in the old West of the United States.

Yegor Gaidar, the self-assured

Yegor Gaidar, the self-assured Russian economist who made the case in Washington recently for aid to his country, acknowledged many problems, but called attention to the great possibilities" as well. He ventured that with cooperation from the West; it was even possible to hope for economic growth this year and agut. Others take a more restrained view. The World Bank president, Lewis Preston, cautions: The one place where we would get significant for-

where we would get significant for-eign investment is in the petroleum

business. Other things will happen,

but in dollar terms they'll be relative-

ly insignificant." And even in oil, he

points out, "the people who produce oil are quite independent of Mr. Yelt-sin and Mr. Gaidar."

In fact, "zealous reformers have mi-derestimated the magnitude of the re-form task," as the World Bank's chief

economist, Lawrence Summers, wrote

in the May-June issue of Economic Insights, published by the Institute for International Economics. Russia and the other ex-Soviet republics, like Eastern Europe earlier, are caught in a no-man's-land be-tween the old command economy and the private market. Mr. Sum-mers calls it a case of "enterprise limbo," in which those in charge of "companies" set up under the old command system do not yet have incentives to move toward the mar-

ated with tremendous pain."

Mr. Taelwitz points out that in Eastern Europe, where conditions were better than in the former Soviet Union, "I have not seen any one of these economies even making the first step without putting at least 10 percent of all their previously employed out on the street. And that's the major political problem they have to deal with. If they haven't gotten some sort of security net, it will prove politically very difficult to get through this

plants is an enormous problem, Mr. Bradley pointed out. "In St. Petersburg," 70 percent of the people have jobs directly tied to the military. We've got a slight conversion problem here, but it's nothing compared to theirs. Nationwide, its over 50 percent of the people."

et states will be larger than anyone has forecast, and the difficulties of accomplishing the transition to a market economy are almost too difficult to comprehend.

The Washington Post.

tizing the supplies.

MOSCOW - From our New York

mans had been repulsed in the lzyum-Barvenkova area, eighty miles to the south, and that fighting continued on the essential part of the Kerch Peninsula, in the Crimes

**OPINION** 

# A Huge By Stop the Hand-Wringing, Move Against Serbia And Awhy Stop the Hand-Wringing, Move Against Serbia By William Safire The Serbs have carned a reputation for ferocity They are now represented by—and not oppressed by—they are now represented by—and not oppressed by—their own dictator. Stobodan Milosevic. They are halfong was stolen from then

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W ANSHINGTON — In the face of Serbia's bloody
W arrasjon of its neighbors, George Bush has
ducked under his desk in a way that recalls Benjamin
Harrson's 1888 doctrine: "We Americans have no By Hobart Rower W ASSISTANCE OF 10 the late of commission from God to police the world." the wife in face up to the set of the wife in the set of the world in the set of the world in the set of the set of the set of the world in the set of the set of the world in the set of the set of the world in the set of the set of the world in the set of the world in the set of the se

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problem" to "Our vital interests are not involved" to The law of the jungle has been repealed: no more barbarism in

the name of vengeance.

Excuses for inaction range from "It's Europe's

Those historic hatreds run so deep, there's nothing mybody can do."
The mispoken excuse is that in an election year, no American politicism wants to commit American forces

to what may be a quagraire. Yet the lack of any threat of hirsh consequences encourages the aggression.

What would the other candidates do to stop the What would the other candidates do to stop the filling if they were president right now? I phoned that question to Ross Perot's spokesman and was faxed this prompt, if Canteresque, respokesses: "I would be actively spoking with the United Nations in an effort to restore." Series to the total bill of th peace to the area." Can't get in trouble with a platitude. Bill Cinton, after criticizing Bush "indifference," re-sponded: "The United States and the international

ing assets, an oil embargo, and suspension or expulsion

from appropriate international organizations." That's at least a policy that offers change, Opinion makers as far apart as Anthony Lewis and Jeane Kirkpatrick agree that if collective security is to have meaning, the president of the United States must do more during mass slaughter than send Margaret Turwiler out

to wring her hands and play Benjamin Harrison.
Last year we saw how televised pictures of arrocities turned around a callous, let-it-happen policy in Iraq. After the public outery, Mr. Bush put a protective air cap over much of Iraqi Kurdistan; as a result, this

week, for the first time in a thousand years, Kurds are voting in a free, democratic election. A Bosnia-Herzegovinan official — this year's Haile classic — says that if the world intervened to escort

relief to starving persecuted Kurds, why not Bosnians? We are real people, too." Did America set a precedent by protecting the Kurds? Or was that a special case, where U.S. interests were at stake, where the White House had a moral responsibility because it had called for the anti-Saddam uprising, and

where the American public supported intervention?

Answer: both. The extent of U.S. participation will depend on previous commitment, vital national interest and sphere of influence.

But wherever in the world brutality is inflicted on

Serbs have suffered in the past, too. Sorry, but the law of the jungle has been repealed. No longer should any people get away with barbarism in the came of vengeance.

seizing territory they believe was stolen from them. If this causes death and desolation, they say, so be it —

How do we stop the killing? The international com-ninity—that's Germany, France, Britain, Russia and the United States, under UN or regional auspices -

must put an intolerable cost on continued aggression.
This does oot mean Operation Balkan Storm; the Serbs, unlike the Iraqis, would fight forever. Nor would this mean namby-pamby sanctions like suspending

airline landing rights.

It means, as Bill Clinton suggests, embargoing Serbia's oil and freezing its assets. Beyond that, we should

impinge on its long-sought sovereignty by seizing Ser-hian airspace, much as was done in Kurdistan.

This would not immediately stop Serbian aggression, but it would be a painful and humiliating penalty.

Peacemakers would have cards to play.

Harrisonism need not paralyze us. "Chronic wrongdoing," wrote Theodore Roosevelt, "or an impotence which results in a general loosening of the ties of

civilized society, may ... ultimately require interven-tion by some civilized nation."

Update that to "alliance of nations" and apply the

responsibility to intervene to the Balkans today.

### community must adopt immediately the kinds of tough suctions that will make the Milosevic regime pay a millions of people, America's place is in the vanguard of marshaling civilization's response. The New York Times. Iran-Contra Isn't Difficult: Just Color It Crooked

dis afted government and loss afted government and the le the control has been after the full message at t WASHINGTON — There are so and the other extended

W many special investigators and grand juries pecring into so many strady corners these days that Judge Control and the other edge (Control of the Control Lawrence Walsh's examination of

the Iran-contra affair bad nearly sank from sight.

It was a footnote to the secret history

of the Reagan administration when Judge Walsh momentarily appeared at the federal courthouse in Washington

'an May 14 to dismiss his grand jury with thanks.

Former cabinet members are still being questioned and the "final report" is still pending, but the main investigation

Forms to be winding down.
Forumately, we needn't await Judge
Walsh's report, though it may be helpful, to grasp the larger significance of
this scandal, indeed, treating the Irancontra matter primarily as a criminal

conspiracy, rather than as a major con-

stitutional infraction, bas more clouded than illuminated what was

most ominous about it. The conventional view grew up around the famous description by At-torney General Edwin Meese, who first announced the discovery of a "diversion" of arms sale profits to the Nicara-gum counterevolutionaries, the con-trus. The word "diversion" colored and, to a degree, distorted the reality, which was less a single "affair" than a linked series of them.

The parts were builtiantly put together for me in Philip Bobbitt's new book, "Constitutional Interpretation," pub-

By Edwin M. Yoder Jr. lished by Blackwell's in America and in

England. The book is not primarily about Iran-contra, but includes a fascinating chapter on the subject, Mr. Bobbitt, former legal counsel to the Senate Select Committee, worked with Arthur

Investigating for years at the toothpick and splinter

level, Walsh has lost the contours of the forest in

legalistic detail, making fuzzy what should be clear.

Liman in the joint congressional investigation. His encyclopedic knowledge of the affair, and his ability to frame it in constitutional context, has been

an eye-opener.

The "affair," Mr. Bobbitt writes, really began not in 1985 but in 1983, when the Reagan administration began turning to friendly countries to solicit funds that Congress was unwilling to appropriate. Secretary of State George Shaltz obtained \$10 million from the sultan of Brunei. That was the origin of what came to be known as the "enterprise," a "secret infrastructure," Mr. Bobbitt calls it, with an "informal board of directors" (the director of central intelligence, Bill Casey, and two

White House national security advisers, Robert McFarlane and John Poin-dexter); and a "chief executive officer"

(Oliver North). The sultan's donation was angmented by arms sales - not only those to Iran but to others, and, according to Mr. Bobbitt, even by trading in currency and timber. All told the enterprise raised some \$50 million for congressionally un-authorized foreign policy activities. It planned to recruit a small militia in Lebanon"; it enjoyed access to "key CIA personnel ... to classified documents, and to secret government com-

munications equipment."

The plan "was to provide the president with the capability to conduct covert operations that would be funded by extraconstitutional means and thus would not have to be reported to Congress." It was not created just for the intrigue to get the hostages released. It was "to be staffed and available ... for any covert operation that needed its special scope and freedom from restraints."

Whatever its scope and purposes, the "enterprise" was extraconstitutional, if not flatly unconstitutional. The Constitution is explicit on one vital point, and it is almost the keystone of government by consent: No money is to be spent by the Treasury (which is to say the government) except by lawful appropriation. And only Congress has authority to make appropriations. The evasion of this fundamental rule is a flagrant viola-

tion of constitutional principles.

Quite obviously, if a president — or
worse, presidential aides without the president's full knowledge and assent may raise secret kitties and use them to pursue secret intrigues in the good name of the United States, the country risks sliding from constitutional government to banana-republic status.

Judge Walsh, whose good intentions can hardly be doobted, is in a measure responsible for making murky what should be blindingly clear. By investigating Iran-contra for almost six years at the toothpick and splinter level, be has lost the contours of the forest in legalistic detail.

If Judge Walsh remains in doubt

about the big picture he could do worse than to read Phil Bobbitt's book and perhaps make it the centerpiece of his still pending "final report."

Meanwhile, the rest of us needn't wait

oo Judge Walsh. Mr. Bobbitt's book is available; and the chapter on Iran-contra is solid gold. Washington Post Writers Group.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Let-ters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

# In the Fog, Low on Gas, and Lost

By S. T. Kantin

Coulommiers and riding the line to that airfield, but the needle on the fuel

gauge was dropping steadily. And

what if Coulommiers were socked in?

For the first time since I took up this

sport some 20 years ago, I called my

home tower by radio and said I was lost. After flying hind for more than

half an hour. I had no idea where I

was. My compasses showed me where

north was, but oorth had become just

Chelles received my message and turned me over to Le Bourget; Le Bour-

get turned me over to the Charles de

Gaulle tower, which was better

equipped to handle problems like this. CDG tower calmly instructed me to

do a 360 degree turn. I found that

strange. It was probably just as well

another point in the fog.

I have done without but when the control tower at Charles de Gaulle Airport invited my single-engine plane to land oo its vast runway, I could hardly say oo. I had been flying over the countryside oortheast of Paris through storm, clouds and foe for nearly 90

### MEANWHILE

minutes, much of that time in zero visibility. My gas was running short.
I hadn't planned it that way.

Looking forward to a leisurely jaunt on a recent Sunday morning, I had learned at my air club that the cloud cover was a bit thick above 700 feet (210 meters). A storm was expected in the afternoon. But a quick trip to the woods beyond Meaux, following the twisting Marne, and a return dash to the airfield at Chelles would take at most a balf hour, just enough to stretch my legs.

that I didn't know CDG's reasoning: The tower had not the slightest hint I checked the 150 horsepower Rally. There was about two hours worth of gas in its tanks. There seemed no point in loading the plane down with the extra weight of full tanks. So I rolled down the grass-covered

strip, took the plane up, aimed for the tall chimneys of the Vaires power station, then pointed my oose at 75 degrees, and reached the old stone bridge on the other side of Meaux in barely seven minutes. I continued over the woods beyond,

then turned back toward home. The reddish, mock-medieval silhouette of Euro Disneyland appeared to the south, a bit farther than I would have liked, so I cut a few degrees from my beading and — I was swallowed by a squall.

Heavy, rattling raindrops beat on the canopy and splattered on the wings
—something frightening only the first
time it happens. The real problem was that I was engulfed in fog. The wing tips had disappeared.

I knew the Vaires chimneys were in front of me. There was no question of approaching them in the squall, so I turned to the only piece of electronic navigation equipment I bad, the VOR.

The VOR, or Visual Omni Range,
can be set to tell the plane's position

relative to a beacon on the ground. I set it to the beacon at Mehm, knowing that Melun was 175 degrees from the Vaires chimneys. I used that knowledge to mentally plot a route home. But when the rain stopped, the fog had thickened; and when I dropped to 500 feet, what I saw stirred nothing in my visual memory. And 500 feet is oo altitude to main-

tain without some hint of a horizon. After I0 minutes I decided to turn the plane around and aim for the chimneys. I felt sure that in any case I could not miss the wide, winding Marne River at the foot of the power station. But when the sky opened up. I knew

that I had no idea where I was. My mouth went very dry.

I thought of setting my VOR to

my VOR to the Charles de Gaulle frequency and beaded for the 195 degrees indicated. Then, on request, I did

Following more instructions I set

spot me oo its radar.

quickly back to 800 feet so as not to lose contact with the ground. I made each move with precision, not understanding that it was time for

my mouth to become dry again. CDG hadn't found me, and it so happened that at 195 degrees I was right in the path of incoming international traffic.

But the heavy cloud cover was perversely helping. Traffic was stopped at them. It had, more or less, But no CDG and no private pilot would be had landed at Charles de Gaulle. fool enough to take off in such weather.

the trick. CDG made me do a 10 degree turn to the left, then a 20 degree turn. Then, straight ahead, I saw what looked to me like the grandmother of all runways. I spotted four Boeing 747s sitting in a cluster, and then a Coocorde, apparently waiting for me to get down before streaking skyward.

Bit by hit, the fog was clearing. I told the tower I could see the outline

of a wooded area, then a racetrack,

then a golf course. The golf course did

was tempted to use that runway, but the tower told me to maintain my heading until I saw rapidly flashing lights. I was to follow them to a landing. Another runway of this size was unthinkable from behind my 150 borsepower engine - but there it was

now, flashing, beckoning.

The last bit of news I didn't oeed came in a flatly delivered warning: "Watch out, there is a 25 knot cross wind" - almost coough to flip us over. We didn't have any choice. We land-



of my whereabouts and was trying to ed, my plane and I, the craft pawing the air like a crab. My little Sunday jaunt bad hardly

been that. There may have been 15 minutes of gas left in the tanks. As I taxied my plane forward, I another 360 degree turn, moved up to noticed two buge fire eogines waiting 1,500 feet, and did another. Then at a discreet distance. I asked the CDG tower. "Are they there for me?"

"Nice landing," was the only reply. Later, when the weather had cleared, the head of my air club and our chief pilot came to belp me bring the plane home; we reached Chelles after a five-minute flight.
No one in the club was laughing; it

could have happened to any one of them. It had, more or less, But nooe International Herald Tribune.

# LETTERS TO THE EDITOR

# At Issue in Hamburg

Regarding the report "At a Jewish jects that do matter."
Cemetery in Germany, a Clash of Mr. Petot has gui Laws" (May 11) by Marc Fisher:

The majority of people opposed to construction of the Ottensen shopping mall are not Jewish. They are students, merchants and foreign workers who fear that a glitzy shopping mall would threaten the private commerce, low rent and vahety of Hamburg's only progres-sive multicultural neighborhood. By cooperating with the Jewish activists, these residents can fight

egainst the gentrification of their ERIKA GINSBERG-KLEMMT. Hamburg.

# Third-Party Politics

Regarding "A Perot Run for President Wouldn't Add Up to Much" (Opinion, April 30):

- David S. Broder contends that the "central issue in 1992" ought to be "the need to end the policy deadlock in Washington by constituting a real government, one where the presi-dent and the congressional majority are of the same party." Mr. Broder needs only to exam-

me the voting records of the U.S. the people is Congress to realize that "party loyalty is a joke in U.S. politics. Whether the Democrats have a majurity is irrelevant. There will always be a significant number of Democrats who will vote with the Republicans on certain issues.

and to the market and The democratic process would be greatly helped through the introin the formers in the formers in the difficulty duction of a third party that truly addresses the needs and desires of the American people.

It is true that Ross Perot has

financed and helped organize prisoner of war and hostage relief efforts," but I challenge the as-sumption that this "showed his liking for the murkier areas of private paramilitary operations." Our cur-tent president seemed to take a heightened interest in aiding and abetting the process that gave us the Iran-contra scandal If Mr. Perot were to be elected president. he would take an oath to uphold and defend the Constitution of the United States. It is my personal belief that Ross Perot is a man who takes such oaths seriously. ALAN DANMAR

Envy of the Free World

# MORE AND ASSESSED TO THE SECOND SECON Regarding "Perot Pledged Nixon Millions, Memos Say" (May 8):

A Company of the Comp Mr. Peror's \$50 million offer to President Richard Nixon 20 years ago "to spend for his own benefit" seems to be the start of the Repubficans' desperate digging out the dirty deals that the future independent presidential candidate may have been involved in.

. If the issues of the presidential campaign are to be Mr. Nixon's The second secon aulographed photos to Mr. Perot as well as a few petty personal favors,

# it will turn out that nobody else is interested in dealing with the sub-

ble for the recent riots.

sociation, Mr. Bosh has put presidential prestige behind laws that give destitute, desperate people everywhere access to all the handguns and high-powered rifles they need to escape poverty by going into business for themselves. SAM and NA'AMA ANSELL

Scritto, Italy. Voice in the Wilderness

Regarding "Truly Electrifying Entertainment" (Opinion, May 12) by Arthur Miller: Thank you, Arthur Miller, for your wit and intelligence concern-ing the horrors and absurdity of the death penalty. Unfortunately, yours is almost a lone voice in the wilderness. The United States will continue to believe in the gan and the electric chair to solve its problems. As long as people like Bill Clinton continue to support executions, there is bittle hope for a

# Start Talking

Regarding "Europe and America Could Interdict Serbia's Arms" by Brian Beedham and "What Was That About a New World Order?" by Anthony Lewis (Opinion, May 18), as well as "The Wordy West Fiddles While Ex-Yugoslavia Burns" by Jenowie Walker (Opinion, May 21):

kinder, gentler American society.

STEPHEN AYRTON.

Brian Beedham, Anthony Lewis and Jenonne Walker recommend Western military intervention in the former Yugoslavia. None reactions from Russia and other Eastern states to NATO forces attacking Serbian forces, whatever the pretext. Such warmongering betrays a total misreading of European history.

Rather than crude journalistic

ingoism, it would be wiser for Enropeans and Americans to heed Churchill's advice: "Quit killing and start talking!" and encourage realistic negotiations. This should belligerents in the present Balkans imbroglio, as well as those who are convinced that the future "Europe his 1946 speech in Zurich.

DAVID LITTMAN.

I am anxious to find out the way Only unobservant folk suppose to figure the temperature from George Bush has no substantive centigrade to Fahrenheit and vice

# Thank you, NASA Last week's historic mission did more than rescue *INTELSAT's* satellite. It inspired millions around the globe with the daring

and dramatic exploits of humans in space. INTELSAT thanks you for your ingenuity and initiative in saving our satellite. This one satellite will serve over 60 countries on four continents. It now joins INTELSAT's other 18 satellites

INTELSAT, a nonprofit international treaty organization, and NASA, share a common heritage-both organizations were forged at the dawn of the Space Age. From that time to this, the INTELSAT cooperative's mission has remained constant: to provide expanded telecommunications services

for helping us serve the world.

in providing unmatched global telecommunications services to over 150 countries. to all nations on a non-discriminatory basis. intelsat Thank you, NASA, INTELSAT, 3400 International Drive, NW, Washington, D.C. 20008

insight, which have been lacking in the White House in recent years. He is sure scaring the hell out of Mr. Bush. Mr. Perot is the only candidate in America who really can make a difference and turn the United States into what Mr. Ouavle once claimed it to be, "the cavy of the free world."

Marseille? Or Paris? Or Lyon? (May 13) by William Drozdiak:

LUCINDA OLIVEIRA.

Liberty's Flip Side Regarding "Watching Los Angeles, French Ask: Can It Happen in

beating was aired repeatedly because it was so sensational. The jury saw this video but also received other information — they saw both sides of the story. A news clip on CNN showed additional trial information including the officers' perspective. This significantly changed some viewers' conclusions.

This article quotes an Algerian immigrant's son as saying that it is cial system to know that there is LOG ANGELES.

gin to get into a position of power

portunities that let them aspire to white-collar jobs.

In Britain and America, immi-

France, Algerians and blacks are ditch-digging and factory work. clusive, a fixed civilization, a unity erything that is foreign to them

Liberty and equality, part of France's motto, are derisive and gimmicky. They do not fit and have to be reviewed to be credible. This is a challenge France can no longer

is viewed with suspicion.

Amboise, France.

l do not know whether the Los Angeles police were guilty of using excessive force in beating Rodney King or whether the jury reached a reasonable verdict. I do know that the "media" were partly responsi-

The videotape recording of the

I have soon very little of the information the jury saw, but I have enough faith in the American judi-

GUICTY OF BURNING

difficult for someone of Arab on- relevant information other than

in France. He is right. France boasts about liberty, equality and fratemity. But only native Frenchmen are given the op-

grants hold important positions. In sidered to be good only for The French see themselves as ex-- always apart from the rest. Ev-

DAN CHELLUMBEN.

what the video tape offered. The news media must present the whole picture and not just the sensational items. Sensational does not equate with newsworthy. More an family" must eventually "dwell even-handed reporting may out in peace, in safety and in freedom have prevented the riots, but it ... under and within the world would have bridged the gap be- concept of the United Nations Ortween the public's perception of the ganization," as Churchill put it in incident and the jury's verdict. WILLIAM H. BRAY.

Guns for Everyone

cause it costs taxpayers nothing. heit's thermometer. As a committed, card-carrying,

# On C. and F.

policy to fight poverty in the Unit-ed States. He has made it clear that to know, whenever I see the temhe already has in place a simple, perature designated on the centisystematic anti-poverty program grade thermometer, how to find that is particularly appealing be- out what it would be on Fahren-OLD PHILADELPHIA LADY. member of the National Rifle As-

# **Exhibits Show** The Counterfeit In Daily Life

By Laura Colby
International Herald Tribune

ALERNO, Italy — The museum's facade looks like carefully restored and painted stone. But on closer inspection, one can see that a corner of the facade is loose and curling, almost as if it could could be peeled off like a piece of pasteboard.

In front is a stone tablet inscribed in Oscan characters, used by the tribe that inhabited this southern Italian region in the 5th century B.C., before the Romans came. But when translated, the inscription doesn't contain ancient wisdom, just a phrase by Professor Salvatore Casillo, circa A.D. 1991.

Casillo is the mastermind behind the Museo del Falso, an institution studying and exhibiting fakes and counterfeit objects that are part of daily life. The museum was opened last year with funds from the city, the University of Salerno and a local savings bank, and since then has featured exhibitions on counterfeit silver, detergents and,

most recently, food.

A professor of industrial sociology who focused on entrepreneurship. Casillo came across bundreds of examples of entrepreneurs who went into illegal business, some

neurs who went into niegal ousiness, sometimes with brilliant ideas "that made you wonder what they could accomplish in legitimate business," he said.

Together with colleagues who are psychologists, anthropologists and legal experts — all of whom had come across the trend in their own research - he founded a study center and the museum, which was formerly a depot for the city sanitation

Casillo shrugged off the idea that the proximity of Italy's counterfeiting capital — Naples — may have contributed to their

experiences.

"It doesn't just happen in Italy, it happens everywhere in the world," he said. "The problem of falsification is the problem of the luture. With advanced electronic equipment available easily today, almost anyone can counterfeit almost anything."
The Falso Food exhibit demonstrated the

range.

There was false wine, containing methanol; a "Moët & Chandon champagne" made in Naples; extra-virgin olive oil made by adding chlorophyll to far cheaper sun-flower oil, and a ring of counterfeiters who replaced labels on jars of foods like Nutelia and Kraft mayonnaise with new ones once the date of expiry for recommended use had past. (The ring was uncovered after an tire family was hospitalized after cating spoiled food.)

ROM Germany, Ireland and the Netherlands, powdered milk protein for animal use, which is eligible for European Community paywas exported bearing labels that falsely claimed that it was suitable for human consumption and made into products such as cheese for export, bringing a higher

Casillo said the Italian carabinieri's special health inspection squad each year sequesters around 900 billion lire (\$750 mil-

lion) of products in Italy.

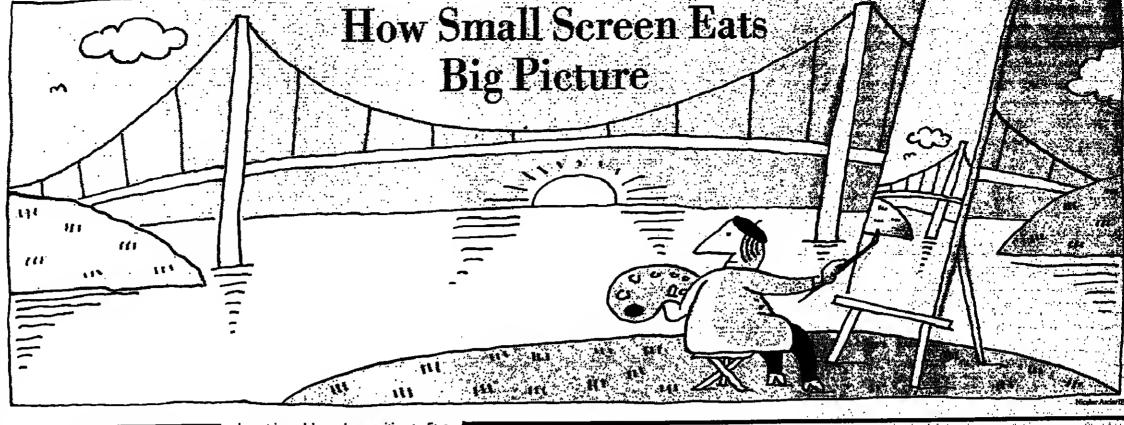
Not everything on exhibit was illegal. There were also caffeine-free coffee, alcohol-free beer and cholesterol-free eggs, all foods that are not really what they claim to be.

The False Food exhibit closed at the end of April but will travel to Vicenza for a food fair in September.

In Salerno, meanwhile, an exhibit opens this month on false talismans such as crystal balls and good-luck charms. "There has been increasing insecurity of our rational world in recent years," said Casillo. "Many people try to take refuge in magic. The thesis of our exhibit will be that these talismans actually do work for those who believe in them."

Future exhibits are planned on faise ar-chaeological artifacts, historical falsehoods such as faise television news and counterfeit

Museo del Falso, via San Benedetto 9, Salerno, tel: (89) 253-451. Open weekends, or by appointment for groups.



By John Harding

ASHINGTON — You've got your big-screen TV, your five-speaker surround-sound amp, and even a bucket of gourmet popcorn. You slip the latest hit movie into your VCR - but your bome theater still doesn't seem to add up to a real moviegoing

Something's missing. What could it be?
How about 43 percent of the movie?
Until very recently, chances are overwhelming that what you were watching on your home monitor was not what you saw down at the neighborhood Bijou, nor was it what the movie's makers intended you to see. What you saw was a cropped and scanned and sometimes squeezed or colorized --shadow of the real movie, a desperate attempt to fit a well-rounded work of cinema into the square hole of television.

The surge in popularity of home video in the 1980s caught filmmakers off guard. Even the late Sir David Lean, whose handsomely tailored wide-screen epics like "The Bridge on the River Kwai" and "Lawrence of Ara-bia" suffered most at the hands of videocassette packagers and broadcasters, seemed more amused than infuriated by the TV

screen's boxlike shape.
"You know, the box is O.K.," Sir David joked at the premiere of his restored "Law-rence of Arabia" in 1989, "but it's just the middle third of a picture like this."

Today, many filmmakers are no longer amused. A recent Los Angeles Times survey reported that 67 percent of the American populace now prefers to do all its moviewatching at home, and directors, writers and cinematographers have started to speak out on aesthetic matters that go beyond the last legal scuffle over colorization.

Several of those who helped underwrite the restoration of "Lawrence of Arabia," the directors Steven Spielberg and Martin Scorsese among them, are seeking government legislation to protect the integrity of their movies on the home front. The latest volley is HR 3051, titled the Film Disclosure Act of 1991, which would require copyright owners to label all movies when "materially altered" for the home video market, commercial exhibition or for transmission over cable, satelbte or broadcast TV.

In March, Scorsese appeared before a consional subcommittee to testify in favor of this amendment to the Lanham Trade-mark Act of 1946. "Some of our best stories have been butchered, drained of their richness and reduced to skeletons," be said.

Scorsese documented his charges by playing tapes of broadcasts, which showed how Alfred Hitchcock's "Rear Window" had been re-edited to include a Jimmy Stewart dream sequence and how reaction shots in

the climactic moments of "Casablanca" had

■ Department of press-release talk: What makes it easy to get around in a

distant land and is a perfect gift for traveling executives and such? Well, of

course, a T-shirt that has a bunch of

languages, written upside down, so

schmoozing at trade talks or

W, No. 713, New York 10003.

words in English and one of five foreign

you can just lift it up and read and sound sophisticated in Germany or Japan. Just the thing for all you ministers

executives going for that global detergent

deal. In your off-hours, you'll meet lots of groovy natives who'll want to read the T-shirt. Want to know more?

Realty? Market Works, 1 Union Square

been trimmed beyond recognition to fit a commercial-TV time slot.

Sometimes the liberties taken with feature films are less perceptible, as when their run-ning time is shaved by removing individual frames or when the entire film is "compressed" through electronic means. Both techniques can subtly alter the pitch of music and dialogue, producing in the viewer a sense of something being wrong that may be more subliminal than conscious. In other cases, movies have been expand-

ed to a more marketable length by adding new footage, or alternate takes have been inserted to "soften up" the movie for family viewing. Substantially different musical soundtracks have been substituted.

By far the most prevalent form of alteration has been through a technique known as "panning and scanning." This is an attempt to make up for the loss of visual information from both sides of a wide-screen picture by redirecting a viewer's attention to the most

obvious action elements in its composition.
"Without scanning, actors would exit the frame prematurely," explains a position pa-per by the Motion Picture Association of America. "Panning the image keeps the principal actors and the key action within the television frame."

INCE 1961, this has been the accept-ed way for TV stations to deal with wide-screen movies. But it has raised the question of who was performing this technical surgery, in effect deciding what visual material in each shot was important and what was irrelevant.

More and more movies are being shot with the inevitable TV and home video markets in mind. Relying on tight, alternating close-ups and center-weighted compositions, these features transform the movie-going experience into a sort of big-screen sneak preview of next season's rental club fare.

Short of that, though, the only real alternative to panning and scanning is the process known as "ketterboxing," Letterboxing, which television broadcasters first tried in the 1950s, more or less faithfully reproduces the rectangular movie image on the TV screen, leaving a black band above and below it. At a time מ-גו את king, however, the practice received bule sup-port from eye-strained viewers.

Letterboxing is still seen as a major turnoff for consumers, which is why both the Motion Picture Association of America and the Alliance of Motion Picture and Television Producers turned out in full force to speak out against HR 3051.

It has only been in the past two or three years, however, with the availability of bigger, high-resolution TV monitors and a renewed interest in high-quality laser home video, that letterboxing has really gained

outspoken support.

Letterboxed versions of "The Alamo,"
"It's a Mad Mad Mad World," the
restored "Spartacus" and "Thelma & Louise" have all shown up on VHS tape in recent months to favorable response. Indeed, when Kevin Costner's "Dances With Wolves" was released on tape only in a \$99, cropped-andscanned version last fall, most reviewers recommended sitting "Dances" out. It did not go unnoticed that Costner's epic soon followed on laser disk with its original Panavi-

sion vistas intact at a price of \$49.

Paramount Home Video is hoping to stem
the tide of defectors to laser disk with its new "Director's Series" of videocassettes, which offers select titles in their original screen ratios. Because of their better picture resolution, laser disks will always be more "letterbox friendly" than either traditional TV

broadcasting or videotape, the experts say.

For fans, laser's ability to deliver sharp visual detail more than makes up for the reduced size of the actors. The consensus is that most wide-screen films on laser disk are stunning.

# The New Order in Russian Tourism

By Celestine Bohlen New York Times Service

OSCOW — In the old days, when the Soviet Union was still one country with just one travmore or less what to expect. They were met, housed, fed and herded about by Intourist, a watchful servant of the state that made sure visitors stuck with a program, from stale, pre-ordered meals to well-rehearsed litamies of

Now, there is no program, just as there is no Soviet Union and no Intourist monopoly. Instead, the traveler finds a bewildering array of offers, services, tours, hunting and fishing trips, ski adventures, cultural exchanges and study groups. Name it, and if you look hard enough, you can find it here in the 15 former Soviet republics, of which 11 are still loosely banded together in the Commonwealth of

Independent States. This is all basically good news for tourists. They can go to places that were previously off-limits, do things that were formerly netz-ya, or impermissible, stay with families without having to worry about the KGB and even live the way the old Communist bosses did, now that the party's villas, sanitariums and secret hotels have been thrown open.

The only thing missing is certainty. Russia and the other republics are going through major economic and political changes, which make long-range planning difficult for every-

one, including those catering to tourists.
Intomist has been radically transformed. It
is now a nongovernmental tour operator working on contract with hotels, restaurants and travel agencies throughout the former Soviet Union. Intourist guarantees what it can, but is powerless in the face of delayed flights, fuel shortages, ethnic strife, changes

in government or coups.

Memories of the failed coup in Moscow last August, and a well-publicized economic crisis that has brought in Western aid, are not going to help tourism in 1992. The best year was from the summer of 1989 until the summer of 1990, before Mikhail S. Gorbachev's changes began to sour. Since then the number of visitors from the West has fallen 10 to 15 percent, according to Ravil M. Yulgushev,

A Midnight Clear

Directed by Keith Gordon.

This is a dogface saga of the sort that the great Sam Fuller might

have directed: a spare, person-

al, straight-from-the-trenches

account of men at war. But the

serene, nearly ecclesiastical

tone that Keith Gordon has giv-

en the film would have been out

of character for the gritty post-war anteur. Adapted by Gor-

don from William Wharton's

novel, it focuses on the family

atmosphere within a depleted

squadron assigned to acquire intelligence information about

an expected Nazi offensive in

the anowy French countryside.

The six young soldiers, all of

whom, we're told, have IQs

higher than 150, are led by Will

Knott (Ethan Hawke), a recent-

ly promoted sergeant who also

serves as the film's narrator.

The Germans, they discover, don't want to fight at all; fresh from the Russian front, they've

had enough of war and want to

surrender. So a mock skirmish

is planned that will allow the

Americans to capture their ri-

vice president of Intourist, and the drop in visitors from Eastern Europe has been even more drastic.

Still, the new era at least offers a choice of sorts. You can now find Western-style hotels, such as the hunrious Metropol in Moscow, the elegant Grand Hotel Europe in St. Petersburg and the gleaming Metechi Palace in Thilisi, Georgia. In major cities, new restanzants, many with foreign partners, are sprouting up daily.

For these new haxuries, Western visitors

are asked to pay large, some argue prohibi-tive, soms, given Russia's tenuous appeal for many tourists. One night at the Metropol costs \$420 for two, while at the Cosmos. formerly an Intourist hotel in northern Moscow, far from the center, the rate for two is \$256. A dinner for two, with wine, at Arlecchino, one of the best Italian restaurants in Moscow, will easily top \$150.

ODERATELY priced hotels exist, but they are difficult to find. One, the new Novotei in Moscow, charges \$150 a night for a single or a double room. The Gorbachev Foundation, in an immense building on Leningrad Boulevard that was originally built as a training school for foreign Communist Party leaders, has a 198-room hotel, where a standard double goes for \$100, and a debase

double with sitting room costs \$140.

There are probably other bargains too, now that hotels are trying to make their way in an increasingly competitive market. But foreign travel agencies such as American Ex-press do not know about them. (For an

alternative, see story at right.)

"It is one of the biggest problems we have,"
said Jim Kober, vice president of the American Express office in Moscow. "There is no concerted effort to put all of this together. There are new outfits, but a lot of them are questionable. Do they have room service, dothe telephones work, do they provide towels and a bar of soap?"

culties, life here for foreigners — both short-term visitors and long-term residents — is better than ever. With \$1 new roughly equal to 100 rubles, prices that make the average Moscovite wince are negligible for many

For those with particularly Western crav-

rigs or needs, there is now an impressive array of stores that accept only dollars and other hard correncies and are run by Finns, Irish, French and Austrians, among others.

Taxis and private car rentals are more plentiful than before the fall of the Soviet Union, and private drivers, once shy of for-eigners, are happy to take them wherever they want to go, even outside the city for a day's excursion. The fare should be 30 times what you see on the meter if the taxi is officially ficensed although rates are often negotiable. A ride within the center of Moscow will

169

probably cost 100 rubles. About 1,500 organizations in the former Soviet Union are now involved in the tourist business, which, like many others here, has a Wild West feel with biznesneni scrambling to stake out available resorts. The Inbor travel agency, for instance, recently circulated a flier offering a dacha built for Stalin in the Valdai region, famous for its lakes, hills and natural beauty, about 320 kilometers (200 miles) north of Moscow. Fabulous rooms, billiard tables, samas, fireplaces, pools, ten-nis courts, cinema halls are awaiting you," the flier says. At \$15 to \$20 per person a night,

the deal is not bad, but it is fimited.

Mikhail Zoikov, a spokesman for Inbox, said the firm did not want to advertise widely for fear that it would not be able to handle

Such arrangements may be open to chal-lenge. For instance, a recent article asserting that Gorbachey's wills on the coast of Crimen was available for rent turned out to be untrue. was available for rent utined out to be unifue. The villa, with its escalator designed by Raisa Gorbachev for an effortless ascent from the beach, is the subject of a dispute between Rissia and Ukraine. Rooms are available, however, at the nearby Rest House, where Gorbachev's senior advisers were staying during the coup last August, according to a tour guide in nearby Sevastopol.

The list goes on - party bosses had country homes scattered all across the country. usually in choice spots. Finding these places, getting in touch with the new proprietors and making reasonably sure that they will contin-ue to be available is not easy particularly for overseas tourists. Many do not adverting And many are not known to travel agencies.



Scenes from Keith Gordon's "A Midnight Clear," left, and Kiyoshi Kurosawa's "Jigoku ni Keibi-in."

ACROSS 1 Prom souvenirs 5 Georgetown

-- homo!"

five

style

author

20 Bridgi path

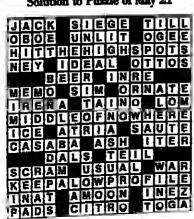
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Solution to Puzzle of May 21



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C New York Times, edited by Eugene Maleska. 63 Kipling's "Follow Me House" heroine

65 Ethyl finish 66 Bushy clump

vals while also making it appear that the Germans put up a fight.
(Hal Hinson, WP) Pineapple Tours

Directed by Tsutomu Maktya, Yugi Nakae, Toma Hayashi. Јарап.

This is the latest offering from what appears to be the Okmawa film industry, a lively group of producers, actors and directors: Lively, funky, triumphantly rustic, this three part film revels in Okinawa's differences from the motherland. A mainland boy gets unwillingly entangled with an island girl and, once the baby is born, becomes an Okinawan. A mainland developer ("Pincapple Tours") gets his comeuppance. A native singer loses her voice and its disappearance is somehow connected with a bomb left over from World War II destruction. The all-amateur cast is - well amateur. But everyone cavorts with such charm, the Okinawan music is so infections and the Ma-and-Pa maxims so sincere, that the result is bright, warm, energetic, and winning.
(Donald Richie, IHT)

Jigoku ni Kelbi-in Directed by Kiyoshi Kur-

osawa. Japan The young director (no relation to the more famous Akira) for

whom Juzo Itami last year produced. "Sweet Home," that send-up of Ekn Street, has now made another tale of terror. The gnardsman from hell of the title is a large and lethal employee hired to see to the security in a typical Japanese company building. He sees to it all right and sets out to murder corporate Japan. In this hi-tech old dark house there are a number. of gory potentials, but the placky heroine, Makiko Kuno, emerges in one piece. She alone. Others have legs and arms broken while alive, are put into filing cabinets and stomped to death. Who wants overtime in a company like this? And what to do when horror stalks the company corridors and the very symbol of a protective and pafernal authoritarianism turns lethal. It is possible to read this entertaining picture as a camp allegory of big business in Ja-

pan, but the director seems to really have more fun imitating U.S. film noir and cultivating a real talent for showing the horror of the everyday.
(Donald Richie, 1971)

Lethal Weapon 3 Directed by Richard Donner,

"Lethal Weapon 3" opens when Detective Sergeants Martin Riggs (Mel Gibson) and Roger Murtaugh (Danny Glover), the Los Augeles Police Depart ment's two most treless cut-tips, accidentally blow up a building while trying to defear a car bomb. It ends when they burn down a housing project. In between they become involved in a comic armored car heist and more or less stumble across a vicious former LAPD, cop (Stuart Wilson), who is now रणामांच्यु बारं स्थावेस्स्मारुवार्वं उत्तर्दाmarket desling in stolen gans, armor piercing bullets and drags. Lethil Wespon 3" ist't that much worse than the 1990 carlier films, but the page went thin. (Vincent Campy, NYI)

# Rescuing a Star From a Fallen Galaxy

By Patricia Wells International Herald Tribune

ARIS - In 1872, Alfred and Catherine Prunier opened a modest little restaurant at 9 Rue Duphot, offering raw oysters, grilled fish and meats, and vins judicieusement choisis. The Pruniers were the first in Paris to offer oysters raw — on the half shell — for until this time oysters were necessarily cooked. The establishment grew and grew, as did the rage for sparkling fresh oysters.

By 1897, Parisians were booked, and soon Prunier began a door-to-door service to the city's bourgeois homes, complete with specially outlitted écaillers, or oyster openers, who traveled through the city in long white aprons and wooden shoes, transporting woven baskets of oysters on their heads.

Soon the Pruniers acquired their own oyster parks and fishing boats in Brittany, began importing caviar from Russia and developed sturgeon fishing on France's Gironde River that spawned a husiness in French caviar.

By 1930, Prunier employed 600 men to deliver fish and shellfish throughout the city, and had opened a second Prunier, along Ave-oue Victor Hugo in Paris's 16th Arrondissement. The operation reached its peak in 1960, when the Prunier galaxy included more than 2,000 employees and sold more than 500,000 kilograms of fish and shellfish each year. The Parisian appetite for fish never waned,

The famed Prunier (oow Goumard-Prunieri reopened a few months ago, under the ownership of Jean-Claude Goumard, whose elegant fish restaurant at 17 Rue Duphot had managed to gain a solid Michelin star.

Goumard, a Breton who won his first fishing competition at the age of 6 and who had worked as an apprentice at the original Prunier, has transformed his former restaurant into a colorful, reasonably priced fish histro. named Gaya, while the refurbished Goumard-Prunier is sure to continue as one of the city's best (and most expensive) fish restao-

If price was oot in question, I'd lunch or dine at Prunier every other day, feasting on the fish and shellfish they insist is never more than 36 hours from the water and oever has touched the ice that would "hurn" the fish and dilute its delicate flavors.

Both Goumard establishments shine with a sense of true quality, a quality that can be achieved only hy rigorous standards and con-sistent attention to detail. During a recent lunch at the "grand" restaurant, I realized I had almost forgotten what sheer luxury great fish can be, specifically when it is so pure and fresh you want to weep and when it is treated with utmost respect.

Such as a tiny appetizer of fresh crah meat, tossed in an almost invisible vinaigrette, and just a touch of chives. Or in the tartare de bar,

tiny cubes of firm, fresh sea bass veiled with several proprietors, fell out of favor, and fruity, top-quality olive oil. But best of all was the turbot de ligne ilresh turbot caught by line, not in a net) accompanied by a mix of wild mushrooms and sauced with a balsamic vinegar space that married perfectly with the firm, alabaster-toned fish.

All of this comes at a price. Plan to spend 450 to 600 francs per person, oot including wine. The restaurant has been totally refurbished, with a sparkling first floor kitchen open to view, a fine collection of Lalique lighting and sunny, golden vellow tiles. They have thankfully, saved the farulous 1930 toilettes designed by Majorelle.

For everyday dining, Gaya offers less noble fish and less ouble prices, without sacrificing confirm Tay a delicious tartage of sea

ficing quality: Try a delicious tartare of sea bass and saimon, a platter of tiny lotte, or monkfish, merely roasted, or strips of sole (20ujonnette, simply sauteed in oil. The apple tart is a rare delight, and the bright yellow, tiled decor makes for a happy, wholesome

Gournard-Prunser, 9 Rue Duphot, 75001 Paris; tel: 42.60.04.54, Closed Sunday and Monday, Credit cards: American Express, Diners Club, Visa. From 450 to 600 francs per person, no: including wine.

Gaya, 17 Rue Duphot, 75001 Paris; tel: 42.60.43.62 Closed Sunday and Monday. Credit cards: American Express, Diners Club, Visa, From 200 to 250 francs per person, not



Far left and bottom, two photos shown for the centennial of Vogue magazine in New York, top middle is a sculpture by Susana Solano shown at the Artcurial in Paris, and at right a lithograph by Alexander Calder shown in London.

# Cheap Digs, Dorm-Style, in St. Petersburg

By Lawrence Malkin mational Herald Tribiase

EW YORK - In the era of the workers' paradise, a visit to Russia's art treasures used to cost a czar's ransom in botel bills. No longer. A youth hostel has opened in St. Petersburg to travelers of all ages for only \$14 a night, breakfast included.

The idea came from Steven R. Caron, a California graduate student of Russian and theater at the University of St. Petersburg. He was appalled at local hotel prices that ranged downward from \$150 a night to a minimum of \$80 for Western-style hotels in what might best be described as fleabag class.

Through the student underground, he learned that the city's commercial institute, the Financial Trade School, had a vacant dormitory only two blocks from the Moscow train station just off Nevsky Prospect, St. Petershurg's main street. Caron explained the hostel idea to the school authorities and they formed a joint venture, Russian Youth Hostels and Tourism.

Students pitched in to repaint the interior and renovate the bathrooms. There is constant hot water except in August, when everyone takes cold showers because the municipal

steam plant is turned off. The four-story hostel has 50 beds, three or four to e room. common toilets and showers on each floor, a television room, and two small kitchens.

In many hostels, guests must leave for most of the day to permit eleaning, but in St. Petershurg the period is only optional and the recommended hours are 10 A. M. to 4 P. M. If this hostel is successful, Caron hopes to extend the network to Moscow, Yalta and most major tourist cities.

Visas for Russia are oecessary and the hostel will arrange one for \$50, most of which represents the consular fee. Reserva-

tions, payable in advance, must be made et least two weeks before arrival - a month is recommended in summer. From Europe, vis-itors may fax the hostel directly, (7812) 277-5102, giving the full names of all vistors. passport numbers, dates of arrival and de-

parture, and how they are traveling.

Contact is easier through the Finnish
Youth Hostel Association, which is advising the Russian group. The phone in Helsinki is (3580) 694-0377: fax (3580) 693-1349.

The bostel also has a U.S. office in Caron's home town of Redondo Beach, California, phone 310-379-4316, fax 310-379-8420.

### Luxury at a Price

Do expect to pay huge sums to stay in Russia's new luxurious Western-style hotels. A night for two can cost more than \$400 at some Moscow hotels.

### Dacha Stays

Don't jorget to double-check ads promoting stays in former apparatchik dachas. Some are open to question.

### Cab Drivers

Don't hesitate to ask cab drivers to take you outside Moscow, Many places once offhmits are now open to foreigners.

### Cold Showers

Do be ready to take cold showers in August in St. Petersburg hostels. That's because the municipal steam plant is turned off and there is no hot water.

La Nuit du Marais. May 22-23: The third annual art festival, when the galleries in the Marais neighborhood are open until late in the evening.

Museum of London (tel: 600.36.99). To June 21: "Transport in London." Contemporary photographs by the London Documentary Photographers group focuses on means of transportation.

Photographers group locuses on means of transportation.

Nationel Maritime Museum at Greenwich (tel: 858.44.22). To Aug. 31: "Pirates; Fact and Fiction." A challenge to the myths about pracy, from Sir Francis Drake to the attacks on the Vietnamese boat peo-

Royal Academy of Arts (tel: 439.74.38). To June 7: Exhibition featuring 52 works by Alexander Cal-der which includes numerous mo-biles and stabiles, the art he invented.

### FRANCE

BRITAIN

Artcuriel (tel: 42.99.16.16). To July 11: "Spain — 23 Artists For The Year 2000." The third show in a series that celebrates 20th-century Spanish art. Le Louvre des Antiquaires (tel: 42.97.27.20). To Oct. 4: "The Gar-dens of the Baron Haussman." The works of France's first great ecologist who filled Paris with fountains, gar-dens and light during the reign of Napoleon il.

Cologne
Rautenstrauch-Joest-Museum (tel: 31.10.65). To Sept. 27: Colorful taçade-paintings by the the women of South Africa's amaNdebele townships.

IRELAND

Irish Museum of Modern Art (tel:

71.86.66). To July 5: "Glacometti: The Artist's Studio." Actual works as

# well as photographs and documents of the artist's studio.

ITALY

Gallerie degli Uffizi (tel: 21.83.41). To July 5: "Florentine Design in the Times of Lorenzo il Magnilico." In honor of the 500th anniversary of the death of Lorenzo if Magnifico, one of a series of exhibits on an history in the second half of the 15th century. Drawings by Leonardo da Vinci, Bot-ticelli, Michelangelo and Antonio Pol-laiolo among others.

### JAPAN

Osaka
Idemitsu Museum of Arts (tel:
245.85.11). To June 28: "Treasures
of Islamic Art." 170 works on display,
including potiery, metalwork, glassware and calligraphic works produced in Iran, Iraq, Egypt and other
Islamic countries between the 9th and 18th centuries.

Tokyo Yasuda Kasai Togo Seiji Memorial Museum (tel: 33.49.30.81). To June Masterpieces of 15th to 18th century prints from the State Hermitage Museum, including works by Goya, Rubens and Hogarth.

### MONACO

Merisa del Re Gallery (tel: 93.25,65.99). To Sept. 30: "Fernan-do Botero." The Colombian ariist's monumental sculptures.

### SWITZERLAND

Galerie Denlei Mellingue (tel: 312.24.60). To July 30: "Nicholas de Staet: "Painting Takes Priority." Twenty paintings that are accompanied by some texts and letters perned by the artist.

Fondetion de l'Hermitage (tel: 20.50.01.02). To Sept. 21: "The Imaginary World of Odile Rodin."
Over two hundred drawings, pastels, oils and lithographs by the contemporary of Claude Monet.

### UNITED STATES New York

New York
Metropolitan Museum of Art (tel:
535.77.10). To July 2: "Andrez Nantegna." One hundred and twenty works, including prints, drawings and paintings in grisaille, by the artist and his school.

Museum of the City of New York...
(tel: 534.16.72). To Aug. 1: "On the Edge; Photographs from 100 years of Vogue." In commemoration of the centennial of Vogue magazine, e stunning visual archive of cultural history and photographic artistry. The Pierpont Morgan Library (tel: 685.00.08). To Aug. 2: "Sketching at Home and Abroad: British Landscape Drawings, 1750-1850." Includes works by Turner, Constable, Cozens and Geinsborough. Santa Monica

J. Paul Getty Museum (tel;: 459.76.11). To July 5: "The Passion of Christ in Medieval and Reneissance Manuscripts." Featuring the Illumineted pages of the Prayerbook of Cardinal Albrecht of Brandenburg.

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### **WALL STREET WATCH**

# Post-Scandal Salomon Has a New Personality

By Seth Faison Jr. New York Times Service

EWYORK -- Salomon Inc.'s \$290 million settlement is more than a slap on the wrist, Wall Street executives and analysts say, but far less than a full frontal assault that could have taken the firm down, Still, Salomon's mie in the Treasury-auction scandal has cost it far more than the

Referred for nine months by what seemed like unending reverberations from the episode, Salomon has emerged a less aggressive and less profitable company than it was a year ago—but it is alive.

The old Salomon

and the new firm

like Ozzie Nelson.

was like John Wayne,

"All's well that ends," said Salomon's interim chairman, War-

ren E Buffett, through a spokesman expressing a relief that was apparently felt throughout the firm's senior management. When Salomon's scandal

broke in August, the firm was immediately compared with the imbroglio at Drexel Burn-

\$650 million in fines and penalties in 1989 after pleading guilty to six felony charges of violating securities laws. Drexel collapsed in

1990.
Once Mr. Buffett stepped in to replace Salomon's previous charman, John H. Gutfreund, and took charge of management, the core issue became one of whether the firm would be tagged

"After what happened to Drexel, we all knew that it would be hard to survive any criminal charges," said one Salomon execu-

in the latest trial involving Drexel, a federal prosecutor said Weinissiay that Michael R. Milken, the former Drexel junk-bond chief who is serving a 10-year sentence for securities fraud, would be the leading prosecution witness against one of his former aides.

ESS IMPORTANT for Salomon, while hardly small, are the \$290 million fines and yet-to-be-determined other costs, which the firm said would be covered by \$200 million it set aside last year, and by a \$185 million pretax charge that will be reflected in the firm's second-quarter earnings.

"He's a pretty serious fine," said John Keefe, an independent securities analyst. "All told, the legal and other charges may be one or two quarters worth of profits." In the quarter ended March 31, Salomon reported a \$190 million profit.

Mr. Keefe said that Salomon's earning power had been cut back in several areas, like in underwriting of stock and bond

issues; and in lost personnel.

"What will be hard to undo is the slippage in the underwriting markets," he said. "The competition is already strong, and it's easy for comporate executives to just leave them off the list." The settlement also paves the way for Mr. Buffett, an Omahabased investor with a major stake in Salomon, to retreat from his formal positions at the firm with his own reputation enhanced. He said at a shareholder meeting in March that he would step down once the investigation was complete and search for a new, independent harmon of Salomon, while the chief operating officer, Deryclic C. Manghan, is expected to become chief executive of its anisolary, Salomon Brothers Inc.

Analysis credit Mr. Buffett with reorienting Salomon in both style and content and with an antitude of broad cooperation with

His openness wint a long way," said Perrin Long, a securities analyst at Just of Michigan in Detroit.

Exemises at other Wall Street brokerages said the firm had shed its pressure role as a bully trader, with vast amounts of capital to be flered like muscles, and assumed a less aggressive stance.

A few executives recalled a characterization of Salomon's change that has become popular within the firm: the old Salomon was like John Wayne, known for a swagger, and the new Salomon like Ozzie DITE THOU SE

"It's simply not the old Salomon," said one executive. "But it's probably a less volatile Salomon, and a more rational Salomon."

## **CURRENCY RATES**

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# Confidence in Thailand Down, Not Out

By Laurence Zuckerman

HONG KONG - The disturbances in Bangkok have hurt confidence in the already-troubled Thai economy, but the damage may be contained if violence does not crupt again, investors and analysts around the region predicted Thursday.

Thailand's stock market surged 9 percent Thursday after three days of clashes. Economic life returned to normal as

Wednesday's late-night television appearance by King Bhumibol Adulyade; and the release of the opposition leader Chamlong Srimuang and hundreds of demonstrators detained by the army appeared to bolster the courage of both local and international investors. "If you want to go to Thailand and do business, you have to be prepared for some coups. It is kind of the order of the day," said a spokesman for the Keidanren, the Japanese

business association. But the spokesman also said that Japan, which supplied nearly a quarter of Thailand's private foreign investment last year, would probably curtail additional commitments to the country unless political stability was es-

tablished quickly. "For companies that are considering entering Thailand, there is a negative impact," he said.

Meanwhile, investors moved back inm the Stock Exchange of Thailand, sending most stocks up by their 10 percent price limit in the first minutes of trading. The SET index rose 61.30 points, or 9 percent, closing at 738.67 and wiping out Tuesday's 9 percent plunge.

"It was the reverse of the day before yesterday, when everything opened limit down," said George Morgan, country manager in Bangkok at Hoare Govett Investment Re-search Ltd.

Mr. Morgan and other analysts predicted the market would keep rising Friday and Monday. The prime minister, General Suchinda Kraprayoon, is expected to submit an amendment to the constitution barring any-one who has not been elected to the national assembly, such as himself, from serving as

A graceful retreat by General Suchinda, analysts say, will go a long way to restoring business confidence. But if he digs in his heels, new demonstrations, perhaps even more bloodshed, are likely.

does not like uncertainty. Right now, Thailand has both," said Bob Broadfoot, managing director of Political & Economie Risk Consultancy Ltd. in Hong Kong.

Even before the simmering political crisis burst into the open, Thailand's economy was suffering from growing pains. Double-digit growth in the late 1980s, combined with lax government planning, stretched the country's creaky infrastructure to the point where the economy had begun to choke.

Growth in gross domestic product fell to 8 percent in the last two years and the level of foreign-investment growth declined as labor costs and complaints about pollution, Bangkok's legendary traffic jams and backward telecommunications discouraged investors

"I don't think this is a major event for the and the time time is a major event for the economy but the economy was in a downturn anyway," said Marc Faber, a money manager in Hong Kong who invested heavily in Thailand for several years, but has been bearish for the past two years. Hardest hit by this week's events, analysts

See RISK, Page 15

# **SEC Proposes** Plan to Simplify **Mutual Funds**

By Diana B. Henriques develop products to attract more New York Times Service

WASHINGTON - The Securities and Exchange Commissioo unveiled Thursday a broad package of regularity and legislative proposals that represent the most sweeping changes in the mutual fund marketplace in 50 years. But industry executives warned that the changes could bring new risks.

The staff proposals, introduced at a mutual fund industry confer-ence here by SEC Chairman Richard C. Breeden, would free the \$1.5 trillion industry to create novel kinds of funds, undertake broader and more creative advertising and

than \$1 million in Centocor convertible bonds at

the end of 1991, on which he suffered substantial

He also turned a profit of at least \$50,000 last

year trading in stock options of Salomon Inc...

the brokerage firm shaken by the Treasury

bond scandal. He also reported capital gains of

more than \$100,000 from trading in options on

In some cases, because the law says that filers

losses if he has not sold them.

Treasury bond futures.

have been profitable.

try and for other pooled investments "more flexible, more efficient and more modern" without compromising the protection of investors.

But some industry executives and advisers warned that many of these changes, together with their potential side effects, could also introduce more risk, more uncertainty and far

institutional investors.

They would also open the fund

industry in greater foreign compe-

tition and could generate keener

retail price competition that, in the

SEC staff's view, could ultimately produce lower fees for individual

The goal of the proposals, Mr. Breeden said is to make the regula-

tory framework for the fund indus-

more complexity into an industry that for decades has provided milions of Americans with a simple, straightforward way to participate in the stock and bond markets. "I have to wonder what kind of gain the world at large is going to achieve in exchange for the risk of

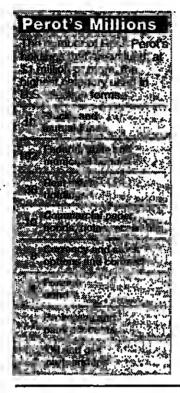
unsettling a system of distribution that has been in place and worked well for 50 years," said Arnold D. Scott, senior executive vice president at Massachusetts Financial Services Co. He and other industry executives

Mr. Perot's filing was the most extensive anyone at the Federal Elections Commission were especially disturbed by the staff proposal to scrap a 20-yearold restriction on the sales fees that could remember, but the forms used by the government call for limited details for many retail investors are charged when investments. In addition, because capital gains they buy a fund. Under Section 22-d of the Inare reported but capital losses are not, it is not clear whether many of Mr. Perot's investments

vestment Company Act, mutual fund shares can be sold only at the prices fixed in the fund's prospectus. The SEC staff has proposed eliminating that restriction, freeing dealers to sell mutual fund shares at prices lower than those set by the fund sponsor.

Whatever the plan might mean in terms of costs, it could produce a dramatic change in the way mutual fund shares are sold by encouraging the creation of a national secondary market where such shares would trade at fluctuating prices.

# Ross Perot, Technology Angel and Market Player year, encountering obstacles in bringing a new drug to market. But Mr. Perot still owned more



By Floyd Norris

New York Times Service NEW YORK - Ross Perot got rich in computers, and his current stock-market investments show a decided tilt toward technology companies. But he has also made money lending to R.H. Macy & Co., getting out at a profit before the retailer went into bankruptcy court. He also made millions speculating on the Japa-

Those are some of the items detailed in Mr. Perot's financial-disclosure form filed with the Federal Election Commission covering his investment activity last year.

The report shows that Mr. Perot, who is considering running for president, joined mil-lions of other investors in sharply scaling back his short-term investments as interest rates plunged. While for many that meant taking money out of bank savings accounts, Mr. Perot sold millions of dollars in commercial paper issued by American and foreign companies for their short-term borrowing needs.

Mr. Perot also sold substantial quantities of common stocks in 1991. He eliminated positions in Marion Merrill Dow Inc., a drug company, reporting a capital gain of more than \$100,000. He also sold shares of NCR Corp., a computer company acquired by American Telephone & Telegraph Co., producing a gain of between \$50,000 and \$100,000.

Mr. Perot became a billionaire by starting a

computer-services company, Electronie Data Systems, with a \$1,000 investment. He took the company public and eventually sold it to General Motors Corp. for cash and stock valued at \$2.55 billion. With such a history, he has shown a willingness to invest in other young technology companies, both directly and through inestments in venture capital partnerships.

He has also speculated widely. He reported large profits last year on the sale of real estate, airplanes, municipal bonds, currency futures and computer technology, as well as from common and preferred stocks.

One of his largest profits in 1991 came from an investment in Amtech Corp., a Dallas com-pany that developed computer-related products to aid in collecting highway tolls and identifying railroad cars. Mr. Perot bought Amtech stock in 1987, two

years before the company went public, a com-pany spokeswoman said. The report shows that Mr. Perot sold his stock last year, making a profit of more than \$1 million

He also turned a profit of at least \$50,000 selling shares in Xilinx Inc., a semiconductor company based in San Jose, California.

Mr. Perot also sold shares and stock options in Centocor Inc., a biotechnology concern based in Malvern, Pennsylvania, realizing capital gains of at least \$100,000 on the shares and at least \$5,000 on the options. The sales appear to have been well-timed; Centocor has run into problems this

## need only provide the types of financial instru-ments being used, it is impossible to know on which side of an investment question Mr. Perot placed his bet. For example, Mr. Perot reported that at the end of 1991 he owned futures contracts for

crude oil worth more than \$250,000, and that be owned more than \$1 million-worth of options on the Standard & Poor's 500 stock index. He had millions of dollars-worth of positions

See INVEST, Page 15

# Weak World Markets Squeeze Profit at Sony and Matsushita

By Steven Brail International Herald Tribane

TOKYO — The earnings of Ja-pan's most powerful consumerelectronics companies were thrown represents the American Electroninto rewind last year, with Sony ics Association in Tokyo. "The Corp. posting its first-ever full-year companies are fundamentally operating loss at the parent level and Matsushita Electric Industrial

strong and getting stronger.

The results for the year to March ported Thursday.

After five years of growth pro-pelled by galloping global demand for products such as camcorders videocassette recorders, the two titans of Japan Inc. were humbled by a downturn m world markets, which, unfortunately for profitability, coincided with the maturation of their product lines. The companies also suffered from a stronger Japanese currency and the debt burden of their billion-dollar

forays into Hollywood in the 1980s. Yet the companies said conditions were likely to slowly improve in line with mild economic growth expected later this year.

trough, which is spurring a minor

petitors. "The relatively poor financial results are not a watershed but a nadir," said John Stern, who ics Association in Tokyo. "The

Co. seeing its group net profit 31 were the worst since the sudden sliced in half, the companies re- surge of the yen in 1986, but were generally in line with forecasts made in February and came as little surprise to investors.

Most notable was Sony's parent operating loss of 20.5 billion year (\$158.4 million), the first since the company was founded in 1946. It compared with a profit of 72.2 billion the year before. Net profit plunged 70.3 percent, to 20.7 bil-Matsushita, whose sales of Na-

brands makes it the world's largest consumer-electronics company, suffered a 14 percent decline in suffered a 14 percent decime in parent operating profit, to 132.5 billion yen, and a 29 percent slide in nct profit, to 109.5 billion yen.

Sony's group net firmed 2.7 percent, to 120.1 billion yen. Its current, or pretax, profit fell 25.5 percent, to 197.2 billion. Net income would Some observers said the current in net profit, to 109.5 billion yen. Sony fared better at the consoli- have been far worse if not for a gain dated level, which includes results of 61.5 billion yen from the listing of

# Another \$1 Billion Bond

Compiled by Our Stuff From Dispotches

TOKYO — Matsushita Electric Industrial Co. said Thursday that it was planning a \$1 billion global bond offering to help finance its \$6.6 billion acquisition of MCA Inc.

Akira Nagano, a spokesman for the consumer electronics company, said the issue would be sold largely to U.S. and European investors after July.

Bond traders said Matsushita is only the second Japanese company to sell a global bond, after Toyota Motor Corp. The bonds will be listed on the London Stock Exchange, the company said.

On Wednesday, Toyota issued a \$1 billion five-year Eurobond, priced at 101.205 and bearing a 6.875 percent coupon. The deal was

reoffered at 99.58 percent to yield 38 basis points over U.S. Treasurics. The issue was quoted at about 98.14, to yield 7.19 percent, late (Bloomberg, AFP, Reuters)

from subsidiaries, thanks largely to tional, Panasonie and Technics contributions from its motion-pic-

ture and record companies in the United States.

shares in Sony Music Entertainment (Japan) Inc. on the Tokyo Stock Exchange last November.

Matsushita's group net profit skidded 49 percent, to 132.9 billion yen, while current profit plunged 39 percent, to 363.4 billion. Analysts said Sony, Matsushita and other companies serious about ket item, and Europe and the Unit-

Sanyo Corp. Toshiba Corp. is pulling out of audio and camcorders. Although most players will hang in, the entire industry is rationaliz-

ing, paring profuse product lineups, lengthening product life cycles and trimming outlays for capital spending and research.

"Japanese companies have spent the last three years competing on market share, and now those that remain are going in reap the bene-fits," said Jeff Zavattero, an analyst at Jardine Fleming Securities. "The trend now is going to be to make less and to stabilize prices."

Japan's consumer-electronies companies seem to be lacking a clear vision of their next hit product. High-definition television, introduced in Japan last year, is years away from becoming a mass-mar-

benefit from surviving the tough around Japan by pursuing their conditions that are thinning their own HDTV formats. ranks. NEC Corp., for example, a New digital audio recorders, to world leader in computer chips but debut this fall, likely will fare better.

long an also-ran in consumer elec-tronics, has decided to merge some of its consumer product lines with the industry's growth is likely to be gradual, driven by renewed sales of mobile phones, camcorders, satellite television equipment and other evolutionary products.

Japanese electronies makers also appear to he losing leadership in setting concepts for a new generation of products merging computers and consumer electronics, the multimedia products that many expect to be the industry's next big thing.

Matsushita, Sony, Hitachi Ltd. and others are considering giving financial support to the joint venture between International Business Machines Corp. and Apple Computer Inc. that is developing technologies for multimedia prod-ucts handling text, video and audio. In return for cash, Japanese companies would get discounted license fees. But they would also be consumer electronics were likely to ed States have made an end-run See ELECTRONICS, Page 15



# Discount Bank and Trust Company Geneva

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Representative offices: Paris, Buenos Aires, Montevideo, Punta del Esta, Mexico City, Santiago de Chile

Dow Jones Averages

**NYSE indexes** 

**NASDAQ Indexes** 

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# Stoicism by Fed Weighs on Stocks

Compiled by Our Staff From Dispatches NEW YORK — U.S. stock prices fell Thursday, losing ground because the Federal Reserve Board has not reduced short-term interest rates and on the growing conviction that

it would not do so in the near future. The Dow Jones industrial average fell 15.13 points, to 3,378.71, and declining issues on the New

### N.Y. Stocks

York Stock Exchange outnumbered advancers by about 11 to 5. Big Board volume fell to 182.19 million shares from 198.17 million traded on Wednesday.

Many investors had expected the Fed to lower interest rates after the Commerce Department said Wednesday that housing starts fell 17 percent in April, the largest one-month decline in more than eight years. But a published report said the Fed's policy-setting Open Market Committee decided against a significant rate cut at its meeting Wednesday, and the central bank did not make a move on Thursday.

"Most of the market woke up to the fact that the Fed is not going to ease," said Robert Walberg, an analyst at MMS International.

"Another factor that pressured the Dow was its inability to close above 3.400," Mr. Walberg said. "It

day, the Dow reached 3,421 during | the day but closed at 3,394.

William LeFevre, a market analyst at Tucker Anthony, noted weakness in the Dow utility average. which fell 1.51 points, or 0.70 percent. to 211.94. This illustrated investor disappointment in the Fed's failure to ease. "Those are the interest-rate sensitive stocks." he said.

The bellwether 30-year Treasury bond fell about 20/32 of a point. raising its yield to 7.87 percent from 7.81 percent on Wednesday.

Royal Dutch was the most active New York Stock Exchange issue, down to 83, following a Wednesday announcement that its Shell Canada unit reduced its purchase price for certain crude oil.

price for certain crude oil.

Federated Department Stores was second, unchanged at 12. The retailer launched a secondary offer of 40 million shares at \$11.50 apiece.

General Motors was fourth, unchanged at 39. The automaker announced Wednesday the start of its global offering of 55 million shares

of common stock at \$39 a share.

Intel was the most active overthe-counter issue, easing is 10 47th. Its stock has fallen more than 10 percent since it said it would lower prices on its 486SX computer chips. But the company told analysts that demand is strong and profit margins made some investors nervous and are firm, said an analyst at Merrill caused some seiling. On Wednes- Lynch, (Reuters, Bloomberg, UPI)

# **Shift in Rate Outlook** Gives Dollar a Boost

NEW YORK - The dollar ed May 11. surged against European currencies Thursday as sbort-term inter-

est\_rates firmed, dealers said, They noted that the dollar retraced some of its recent losses af- ter the newspaper story appeared. ter the Federal Reserve again signaled through its money-market operations that there was no

change in policy.

A Wall Street Journal report that the Federal Open Market Commit-

### Foreign Exchange

tee decided Tuesday against an immediate cut in short term interest rates also buoved the dollar.

The dollar rose more than oneand-a-balf pfennig to close at 1.6168 Deutsche marks, from 1.6006 DM at Wednesday's close. had been helped by the fact that It rose to 1.4848 Swiss francs from 1.4700 and to 5.4335 French francs from 5.3845. The pound fell to 51.8160 from \$1.8310.

Short rates in the United States picked up while German short rates rose only slightly. The Bundesbank, at a meeting of its

The dollar gained less sharply against the yen, to 130,300 yen from 129,550 on Wednesday.

The dollar gained less sharply policy-making council, left key official rates steady.

Mr. Douer said the dollar would

money supply measure rose a the mark.

strong \$5.4 billion in the week end-

Albert Soria of Kansallis-Osake-Pankki said short dollar positions established in anticipation of a further Fed easing were unwound af-

The view that U.S. rates might fall

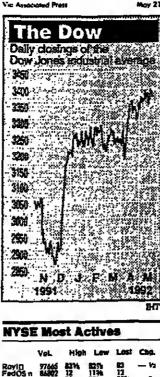
David Wilson of Girozentrale warned against putting too much

The dollar got an additional have to struggle to get up to the

was reinforced earlier in the week by a sharp drop of 17 percent in U.S. housing starts for April, But data on initial claims for unemployment compensation released Thursday showed a drop of 20,000 claims to 406,000 in the week ended May 9. That was a stronger jobs number than analysts had expected.

stock in a weekly indicator.

Marcos Douer of Commercial Bank of New York said the dollar



AMEX Stock Index Dow Jones Bond Averages Market Sales **AMEX Most Actives** 

NYSE Diary

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# Siemens Drops Chip Plant

BONN — Siemens AG said Thursday it had abandoned plans to build a factory to produce 64-megabit memory chips, under development with International Business Machines Corp., but would produce such chips at

Siemens said market research had shown that worldwide demand for memory chips would begin to subside after reaching a high point for one-

and four-megabit chips.

Earlier this year, Siemens said a decision on where to produce the new 64-megabit chip would be made during the second half. But Siemens boost against the mark in late activmid-1.60 DM area because rate difity after news that the U.S. M-2 ferentials were still wide in favor of
extremely high and that IBM and Siemens were considering bringing in additional partners to finance the cost.

# **EUROPEAN FUTURES** Food industrials 175.75 172.95 175.25 175.25 175.25 175.25 175.95 174.95 17 Est. Soles 4.160. COFFEE (FOX) 72747/海路2000 ERENT CRUDE DIL (19E) U.S. dollars per perrel·lois High Law Close Chiye 37221 37675 371.63 — 8.52 Stock Indexes FTSE 100 (LIFFE) 25 per lottet point 1226.00 1226.00 1218.00 1219.50 1245.00 1246.00 1238.50 1239.50 STOCK Financial

# **Bush Economist Predicts** Growth Will Exceed 2.2% WASHINGTON (NYI) - The administration's chief economist and

Thursday that as a result of recent ugos of an economic pictup the White House would soon raise its growth forecast for this year.

Michael J. Boskin, chamman of the President's Council of Economy

Advisers, said that lower interest rates and increases in business and consumer confidence were among the reasons the administration would revise upward the forecast of 2.2 percent growth in gross doment

product it made in January.

Some economists said that Mr. Boskin was seeking to bolster President
George Bash's re-election chances by predicting faster growth, but Mr. Boskin said the White House was merely revising its forecasts upward the way many private-sector economists have. After noting that the economy endured a long slowdown, he said, "It's now resumed a pattern of more

robust growth."

Mr. Boskin pointed to several reasons that had prevented a strong recovery, including cuts in the military budget and the high debt burdens, that many bouseholds and businesses have accumulated.

# Japan Asserts Chip Pact Is Working

NEW YORK (NYT) — Japanese semiconductor makers issued a report Thursday that attempted to put the best face on the troubled trade relations between high-tech chipmakers in the United States and Japan. resaucus netween inga-tech chipmakers in the United States and Japan.

The report is a response to an opposing document produced last month by the U.S. Semiconductor Industry Association that bluntly said the 1991 U.S. Japan Semiconductor Arrangement was not working. The Japanese report said that sheady progress had been made since 1986, when the first agreement was signed, and more progress would have been made had it not been for a recession that has bhanted sales.

Roth sides are including as U.S. chipmakers.

Both sides are jockeying as U.S. chipmakers prepare to visit Japan near month for consultations with government and industry officials. Some American semiconductor executives have been arguing that the U.S. government should issue sanctions against Japanese chipmakers.

# Morgan Stanley Profit \$140 Million

NEW YORK (AP) — Morgan Stanley Group Inc., parent of the Wall Street firm, on Thursday reported profit of \$139.1 million in the first quarter, ended April 30, of its financial year.

The quarterly report was the first since Morgan Stanley changed from a calendar year to a financial year ending Jan. 31. For the February-April period, Morgan Stanley reported revenue of \$308.4 million. In the first three months of 1991, it canned \$120.1 million on revenue of \$747.8 million. The change in its financial reporting year could give Morgan Stanley a tactical advantage. Wall Street firms generally make major changes in their balance sheets at the end of each quarter. That environment could give Morgan an opportunity to trade counter to the market, creating give Morgan an opportunity to trade counter to the market, creating profit opportunities, according to a Morgan Stanley executive.

## Raytheon in Deal for Satellite Dishes

LEXINGTON, Massachusetts (Bloomberg) — Raytheon Co. said. Thursday that it had agreed with New Japan Radio Ltd. to make chips designed to reduce the cost of satellite television dishes by 10 percent. The chips will be produced by Raytheon's Advanced Device Center and used in assemblies made by New Japan for satellite dishes. The chips, called MMIC chips, convert microwave frequency to ultra-high frequency.

### For the Record

Computer Associates International Inc., the world's biggest independent developer of mainframe computer software, said net income rose 48 percent in the quarter ended March 31, to \$57.74 million. (Bloomberg)

Brazil and its bank creditors will agree to restructure the country's \$40 billion in debt to foreign banks "in a matter of weeks," said Citicorp's vice chairman, William Rhodes. (Bloomberg)

# U.S. FUTURES

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Prev. Day Open int 222 200 at 1,879  5.00 B ANS (CBT)  5.00 B U minimum delians per bushel  6.00 Safrix Aug 6.0712 6.073  6.00 Safrix Aug 6.0712 6.074  6.01 Safrix Aug 6.0712 6.074  6.02 Safrix Aug 6.0712 6.074  6.03 Safrix Aug 6.074  6.04 Safrix Aug 6.074  6.05 Safrix Aug 6.074  6.06 Safrix Aug 6.074  6.07 Safrix Aug 6.074  6.07 Safrix Aug 6.074  6.08 Safrix Aug 6.074  6.09 Safrix Aug 6.074  6.00 Safrix Aug 6.074	102-50 72.00 Mor. 108.60 100.00 108.6	SWISS FRANC (UMA)
6.00 5.07% AUP 6.07% 5.07% 5.05% -15 6.37% 5.07 6.07 6.07% 5.07% 5.05% -15 6.37% 5.07 6.07% 6.07% 6.07% 6.07% -15 6.47% 5.02 Nov 6.17 6.17 6.05 6.07% -15 6.48% 5.02 Nov 6.07% 6.27% 6.12 6.15% -14% 6.39% 5.07% 6.20% 6.27 6.21 6.22 -15% 6.40% 6.17 Jul 6.34 6.35 6.30 6.33% -16%	700.00 99.15 Mer 98.7075 Est. Soles 4.219 Prev. Soles 2.15675 Prev. Dov Coen int. 48.055 off 142	7.386 A495 Lon A719 A729 A701 A716 —52 7.796 A335 Seo A455 A447 A472 A437 —52 A470 A286 Dec A560 A573 A550 A569 —59 Est, Soles 1989 Priev, Soles 17,673 A550 A569 —59 Prev. Dory Open Int. 40,272 off 372
4.60 4.772 May 4.72 4.32 4.77 4.28 —1.6 4.44 4.77 Jul 4.34 4.25 4.20 4.374 —1.472 4.28 1.98 Nov 4.07 4.07 4.03 4.034 —3.674	5,000 typy oz cambs per truy az 589.0 384.5 Mary 407.0 407.5 407.0 404.3 —U	Prev. Day Open Int. 40,272 off 392
Prev.Day Open Int.130.677 off 858 SCY BEAN MEAL (CBT) 100 form-dollars perfor	957.0 388.5 Jul 488.5 489.5 407.5 407.7 —1.5	Industrials
SOTBEAN MEAL (CET) 100 lors-dolors cerebri 100 lors-dolors	#330 953 Sep 4720 4725 4705 4704 —13 9070 3940 Dec 455 4775 4550 454 —13 9050 4726 Jon 9130 4726 Hor 4729 4726 4726 4805 —13 4730 4716 Hor 4729 4726 4726 4805 —13 4730 4716 Hory 4866 4266 4268 4267 —13	COTTON Z (NYCE) 98.00 Ris-cords per lb. 17.70 \$4.80 Jul \$9.10 \$7.70 \$7.05 \$7.05 —2.80 77.40 \$7.44 Oct 40.51 \$0.70 \$7.75 \$7.80 —2.79 86.80 \$8.45 Dec 60.75 \$0.85 \$7.70 \$7.80 —2.79
170.00   170.00   Aury   181.00   181.00   177.00   177.50   -5.26   170.00   177.00   177.50   -5.26   177.00   177.5	40.0 40.0 Jon 441.4 —2	17.70 SAM LISS 99.10 97.70 \$2.85 \$7.65 —287. 78.60 \$7.44 Cct 48.95 \$2.70 \$2.75 \$2.30 —1.79 69.90 \$8.45 Dec 46.75 \$40.75 \$2.70 \$1.25 \$1.20 —1.79 67.70 \$9.90 Annex \$2.72 \$40.75 \$2.70 \$1.25
Prev. Dov Open Int. 61.948 off 925	Est. Soles 5.5% Prev. Soles 3.304 Prev. Day Opes Int. 84.847 up 279 PLATINUM (HYME)	Est Soles 11,455 Prev. Soles 11,269 Prev. Day Open Ind. 36,457 up 307
SOYBEAN CILL (CBT) 60,000 first-dollors per 100 fiss. 24.30 19.25 Jul 20.76 20.76 20.50 20.51	Stroy az -dosersper froyez - 427-9 317-50 Jis 342-90 362-9	##EATING DIL (NYME) 42,000 gal-cente per soci 42,00 gal-cente per soci 42,00 44,00 Jon 55.45 84,15 93.00 SADS 4.87 53.65 47,50 Jul 55.46 44,40 55.45 54,31 +1,18
22.38 20.05 Jon 21.44 21.50 21.44 21.47 -3	Est Soles LEST Prev. Soles 2.02 Prev. Doy Open Int. 14,073 off 222 GOLD (COMUSO)	6170 5135 Oct 5140 973 515 1171 6240 5430 Nov 9144 6435 973 6465 457
22.45 21.50 Mor 27.70 —30 22.45 71.00 Mor 21.15 —32 71.70 71.25 Jul Est. Soles (0.517 Prev. Soles 18.367 Prev. Day Open Inf. 44.712 off 1.033	Prev. Doy Open Int. 14,073 off 222  GOLD (COMES)  Top troy oc dollars per troy oz.  35.96 335.00 May 287.0 334.70 386.76 387.00 —1.00  487.53 334.00 Jun 387.30 337.00 338.00 337.00 —1.50  July 387.30 334.00 Jun 387.30 337.00 338.00 337.00 —1.50  CA-50 384.00 App 287.00 387.70 388.70 387.70 —1.00	40.25 48.00 Jon 55.45 84.15 51.30 54.06 4.87 51.55 54.30 4.18 59.36 49.30 141 55.46 54.46 55.55 54.30 4.18 59.37 59.37 54.07 54.56 54.30 57.15 41.21 61.70 52.15 0.02 54.46 59.36 59.30 59.30 41.17 61.70 52.15 0.02 54.46 59.36 59.30 59.30 41.17 61.70 52.15 0.02 54.46 59.30 59.30 59.30 41.17 61.50 55.25 0.02 64.05 61.25 60.25 61.25
Livestock	1 410.00 330.50 OCT 340.70 341.30 340.50 340.90	Est. Soles 38.694 Prev; Soles 23.605 55,75 34.00 4.92 Prev; Day Open let, 84.530 off 553 LIGHT SWEET CRUDE ON MED
CATTLE (CME)	40430 240,40 Dec 340,16 342,40 342,50 342,50 -36 40420 240,00 Feb 34530 34530 34530 34530 -78 410,00 345,00 Apr 347,26 347,26 347,40 347,40 -46 411,40 347,70 June 347,26 347,26 347,40 347,40 -46 345,50 345,50 Aug 352,50 352,40 352,40 352,40 -68 345,50 345,50 Aug 352,50 352,40 352,40 352,40 -68	1,000 bbit -tibiloraner bbit.  72.11 17.50 but 20.57 20.92 20.00 20.00 + 6 21.00 17.73 Aug 20.44 20.00 20.00 12.94 + 6 21.00 17.73 Aug 20.44 20.00 20.00 12.94 + 6 21.00 17.73 Aug 20.45 20.00 20.00 2
4.000 (bar, cents per la. 72.55 72.50 72.18 72.25 —02 72.40 45.70 Aure 61.45 65.50 61.25 69.22 +12 72.40 45.70 Aure 61.45 65.50 61.25 69.22 +12 72.40 45.70 Dec 61.75 61.75 64.75 64.72 +12 72.40 45.75 Dec 61.75 64.75	385.50 264.50 Aug 352.50 252.40 252.40 252.40	7154 H.C Oct 7143 7100 7141 7177 +57 7141 H.S Nov 7141 7155 7140 7375 +59 2400 H.S Dec 7157 7140 7144 +44
70.75 (4.76 Feb 63.25 (4.86 (4.25 42.77 +0.25 70.79) (7.75 Apr 64.00 (7.40 (7.	Financial	1.00 17.71 Arg 2.44 20.91 20.51 20.91 +44 14.00 17.71 Sep 2.65 7.65 7.65 20.51 20.97 +47 15.54 14.42 Oct 24.43 7.100 20.61 20.97 +52 15.46 14.59 Nov 26.61 20.57 20.61 20.97 +52 15.46 14.50 15.50 20.57 20.61 20.47 20.61 +44 15.27 16.47 Feb 26.47 20.72 20.47 20.51 40.51 15.47 16.47 16.47 20.72 20.47 20.72 20.77 +42 27.14 14.75 Apr 26.72 20.72 20.72 20.77 +17 17.17 14.71 May 26.72 20.72 20.72 20.77 +17 27.17 14.71 May 26.72 20.72 20.72 20.77 +17 27.17 14.71 May 26.72 20.72 20.72 20.77 +17 27.17 14.71 May 26.72 20.72 20.72 20.72 +17 27.18 16.72 20.72
AA COO Dat . contract in	US T. BILLS (IMMA) SI million-physic 100 pct. NAT 10.15 Jun 14.25 96.25 96.28 96.29 — 12 16.21 70.17 200 96.10 96.11 16.64 96.07 — 14 17.22 96.29 19.20 19.21 19.21 19.25 19.20 — 17 17.22 96.20 96.20 19.21 19.21 19.22 — 17 17.22 19.22 — 17 17.23 19.24 19.25 1	2125 2014 Nov 2050 2050 2050 2050 425 2045 19.04 Oec 2050 2050 2050 425 2050 2050 Juny 2050 2050 2050 425
8.50 72.66 Mery 77.50 77.50 77.40 17.50 —0.5 80.00 72.65 Aug 77.50 75.50 75.10 75.20 +25 80.00 72.65 Aug 77.50 75.50 75.10 75.20 +25 80.20 72.15 Sep 14.60 74.55 74.60 74.75 +25 77.50 72.60 Oct 74.25 74.60 74.70 74.25 +13 80.00 74.60 74.70 +13 80.00 74.60 74.70 +13 80.00 74.60 74.70 74.60 74.60 74.70 +13 80.00 74.60 74.70 17.70 Prov. Solate 14.01	N.J	Prev. Day Open int. TE. 43 of 17.48 UNLEADED GASOLINE (NYME) 44,000 od-cents per got
Prev. Day Open Int. 10,663 NOGS (CALE)	Prev. Day Chen Int. AT. 311 up 29776  5 YR. TREASURY (CBT)  5 YR. TREASURY (CBT)	LBB   total circle per DDI
NO95 (CME) 40,000 lbs. certs per lb. 51.60 4.72	101,140 HI,720 Dec 102,225 745	\$8.30 53.00 Nov 57.35 57.40 \$7.35 \$7.55 4.55 Ear. Soles 22.536 Prov. Soles 27.462 Prov. Dov Open Int. 75,130 off 2,600
415 410 Dec 430 425 410 412 -66 475 440 Feb 430 450 457 477 +10 450 438 Apr 430 455 430 430 +16	Prev. Day Open Int. 137,637 off 4,070 TO YR. TREASURY (CBT) TO YR. TREASURY (CBT)	Stock Indexes
48.00 47.00 Jun 47.50 57.15 \$7.50 Ext. Scies 9.20 Prev. Scies 6.46 Prev. Ony Open Int. 30.467 off 212	19 YR. TREASURY (CST)  100,000 prin-pis& Zindsof 180 pcf 104-9 18-11 Jun 104-4 104-4 102-12 103-13 —24 105-11 99-10 Sep 102-1 102-1 102-10 102-18 —25 102-22 97-35 Mar 109-19 109-19 109-5 109-5 100-22 97-35 Mar 109-19 109-19 109-5 109-5 100-23 77-35 Mar 109-19 109-19 109-5 100-24 97-35 Mar 109-19 109-19 109-5 100-25 109-3 109-19 109-5 100-27 109-3 109-3 109-3 109-3 109-5 100-28 109-3 109-	SP COMP. INDEX (CME)
#UMO the courte par fig.	160-22 97-26 Mar 109-19 100-19 100-5 100-5 —25 Est. Soles 40.58 Prev. Soles 30.727 Prev. Day Open (nt.114.013 up 114	SP COMP, INFDEX (CMR) points crit cmr; points crit cmr; 404.00 374.51 Am 414.00 (14.30 411.30 412.20 -3.55 425.00 374.00 Sep 415.00 415.00 412.00 412.70 -2.65 425.00 375.00 Dec 416.00 417.00 417.00 -3.05 425.00 375.00 Mer 416.00 417.00 415.60 417.00 -3.15 Est. Soles 40.015 Prev. Soles 417.00 415.60 417.00 -3.15 Est. Soles 40.015 Prev. Soles 417.00 415.60 417.00 -3.15
\$20 \$3.0 MeV \$4.0 \$20 \$5.0 \$2.0 -1.0 \$7.0 \$3.0 \$1.5 Aug \$3.0 \$5.0 \$1.0 \$4.0 -75 \$1.5 \$1.5 \$1.5 \$1.5 \$1.5 \$1.5 \$1.5 \$1.	(8 pc) 45 (00,000 pt) 8. 22 pt) 67 (80 pc) 104 14 (85.3 jun 180-30 100-31 108-14 189-77 —17 183-10 177-14 5.p 27-75 27-76 27-72 27-74 —18	Est. Sales 40,715 Prev. Sales 41,122 Prev. Day Open int 144,628 off 186 NYSE COMP. IMPER ASSESSMENT
50.50 45.05 Mov 46.50 45.05 45.05 —1.60 Est, Soles 5.227 Prev. Soles 1.405 Prev. Doy Open Int. 12.449 off 53	104-14   15-3   120-18   100-31   100-14   106-17   -17   105-10   17-14   5.p.   77-25   17-26   77-12   77-14   -18   105-17   107-15   78-16   Mor   77-17   77-20   77-14   77-14   -16   100-14   100-22   100-14   100-22   100-14   100-22   100-14   100-24	Pales and Carlot Jun 17815 7885 7857 77725 -28 2755 7858 Jun 17815 7855 7857 77725 -28 2755 7858 7858 7858 7858 7858 7858 78
Food	Prev. Day Open Int. (14.013 up 114  1/5 TREASURY BONDS (CET)  (Spci-6100.00=etek 22nds of 100 pcf)  104-14	NYSE COMP. INDEX (NYFE) points and can't. 231.59 20.50 Jun 228.15 228.55 228.76 222.25 -2.28 231.46 222.85 Sep 238.85 228.87 222.55 222.46 -2.79 231.90 225.00 Accr Est Soles 4724 Prev. Soles Prev. Day Open Int.
COFFEE CINTCSCED 3.500 Bs. Contyper b. 1500 Bs. Con	92-16 92-16 92-16 92-16 92-16 92-16 92-16 92-16 92-16 92-16 92-16 92-16 92-16 92-16 92-16 92-19 92-16 92-19	
94.50 71.00 May 75.00 76.00 75.00 74.16	\$1000x Index-pts & Minds of 198 pcf -	Commodity indexes
87.05 74.00 Jul 17.50 78.50 84.00 76.25 Sep 79.50 80.50 Est. Seles 16.02 Prev. Seles 16.921 Prev. Dey Open int. 59.885 up 214	77-2 72-14 Jun 75-18 95-21 95-16 95-34 —16 95-10 72-8 Sep 94-16 94-10 94-10 94-12 —12 94-12 97-30 95-30 —12 94-12 97-97 Good Int. 18-321 97-97 Good Int. 18-321 97-97 Good Int. 18-321 979	Reglers 1,597.00 1,592.20 D.J. Futures 112.24 132.46
SUGARWORLD II (NYCSCE)	EURODOLLARS (IMM)	Com, Research 20434 2048

## WORLD STOCK MARKETS

Amste		1 4 1				and the second second second					
	rdam	Viag Volkswagen	401 29 403 30 397 50 404 444 50 629	GRE	3.00 5.00 1.55 1.56	Dominion Text A	N.O	Providentia Sanovik A	104 104	Alberto Engray	574 5% 12 11% 25% 25% 44% 44% 15% 15% 25% 25% 25% 25% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 16% 16% 16% 16% 16% 16% 16%
ABN Amro Mid ACF Noldbrg	43,80 44,30	99ello DAX Index : 178	64C50 627	Guinness GUS A	15.50 15.42	MocMillon Bi Noti Bk Conada	1814 1714	Sandvik A SCA-A S-E Bonken	122 122 Q 43	Am Borrick Res	27/2 25% 44% 44/4 15% 15% 25% 25% 207 0.00 72 12 1.70 146 54 6%
AUSTON	123 30 123 20	DAX Index: 178 Previous: 1783. FAZ Index: 779 Previous: 717.40	29	Honson Hillsdown	1.27 2.28 1.32 1.84	Power Corp. Praviga	844 712	SKUR GEOGRA	129 129	BL Nova Scotto BC Gar BC Phons	15% 15%
Ahold Akzo	87 86.50 160 161	Previous : 717.4	ī	Inchicage	13.49 13.57	Quebec Tel	16% 16%	Ske Storu Trellebory B	314 319	FBF Regity Mds	2074 207%
A'Dam Rubber	57.50 52.50 1.70 1.75	Hetsi	nhi	Kingfisher	145 141 145 240	Quebecor A Quebecor B Telegiate	1370 144 134 134 144 1670	Treliabory B Volvo		Bramales	170 12
Bals Bulumpann Tett	40.70 47 50 49.50		70.40 70	Land Sec Laporte	A 44 A 57	Videotron	134 134	Afficersycerides Previous : 16757	1195.82	Brurewick	514 SV4
CSM CAF	76.60 76.50 23 23	Amer A Enso-Gutzelf K.O.P.	21.50 22.50 13.30 13.10	Legal Gen Gra	NA NA	Previous : 1381.	157251	ritings. Itiss	•	Campeou	N.O
DSM	115.40 114 112.80 113.70	Kymens	70 70 65 43.10	Lioyds Bank	426 439 339 338			Sydn	ev	J Canadian Pacific	湯機
Elsevier Eskker Elst-Brocodes	35.10 35.60	Nakio Pahialo	77150 79	Marks Sp MB Caradan MEPC	3.04 3.10	Pari	5	ANZ	434 437	Con Puckers Con Tire A	174 174
list-Brocodes Wineken Loopovens	165.80 165	Repola Stockmann	46 44,20	Midland Bk	298 367	Accor Air Liquide	794 788 794 800	BNP Boral	12 12 12 12 12 12 12 12 12 12 12 12 12 1	Conodien Turbo Confor	277 27%
funter Douglas	57.50 57.90 74.10 73.50 74.50 74.20	HEX ladex : 841	170 170 <i>3</i> 4	Nat'l Power NatWest	125 127	Alculet Aisthorn	794 800 640 644 980 1007	Souschwile Coles Myer Cornolco	17.44 12.50	CCL loc B	7% 9%
funter Douglas HC Colond ater Musiker at 1 Nederland	69 67	Previous : 841.86		NihWsi Water Pearson	447 44	Boncoire (Cie)	745 740		1270 14.4	Cineplex	27% 27% 27% 17% 17% 17% 17% 17% 17% 17% 17% 17% 1
CLIM		Hone !		PAD	545 542	Bouygues BSN-GD	459 457 1137 1143 2711 2720 193 195	CSR	443 445	I Conwest Expl A	74 74
CNP Vediloyd	47 46.90 57.60 57.50 75 76.80 42.60 43.90	Hong #	29.10 27.60	PowerGen Prudential	156 162 236 236 264 261	Corretour	2711 2720	Fosters Brew	543 543 154 152 150 149 145 540 154 150 274 271	Corono Infl Denison Min B Dickenson Min A	0.27 0.27
oce Grinten akhoed	57,60 57,50 75 76,80 42,60 41,90 38,10 38,50	Cathey Pacific Cavendish Intil	13.50 13.40 4.10 6.15	Ronk Org Recklift Col	757 742	Choroeurs	193 195 130 130,40 1290 1270 467,80 467,50 504 529	Moselina	3.65 5.60	Contraco	1376 1416
Philips Robeco Rodomco	9.07 17.90	Cheung Kores Ching Light Pwe	24.20 23.90	Redland Reed Inti	5.73 5.45 5.73 5.46 5.73 5.65 12.02 11.92	Cimenta Franc	457 467 30	MIM Not Aust Bank	276 277	Dylex A Echo Boy Mines Equity Silver A FCA Inti	N.O
Rodomco Rollinco	10 250 70 70 70 70 70 70 70 70 70 70 70 70 70 70 70 70 7	Dairy Form Int	1 13.70 13.30	I Kenters	1202 1132	Club Med EX-Aguitains	374 529 311.50 367.10		150 1.47 3.65 5.60 2.74 2.71 7.95 7.90 7.96 21.74 N.A. N.A. 1.87 1.10	FCA Init	150 00 150 150 150 150 150 150 150 150 1
Rovel Dutch	N.A. 73.30 N.A. 150.60	Hang Lung Dev Hang Seng Bank	11.20 11 44.75 43	RMC Group Rolls Rayce	11.40 11.40	Gen. Eaux Eerodisneyland	2386 2407 127 125 137,70 140,10 535 542 342 347	Ploneer 1st7	살 살	Fielcher Chall A	1479 15
Juliever Jun Ommeren	N.A. 185.90 N.A. 42.80	Henderson Land NK Air Eng. NK China Gas	19.40 18.90 72.80 22.40 13.70 13.20	Rothmans Royal Scot	11,40 11,40 1,99 2,01 0,44 6,45	Hachette	137,70 140,10 535 542	Nmnty Poseidor	2 1.07 1.10 2.18 2.17 1.00 1.10	GoldCore	285 250
/MF Stork /NU	N.A. 44.10	I NK Electric	18.50 18.30	Sainsbury	449 445	Imetal Laforge Coppes	342 347	N Broken Nill OCT Resources Santes TNT	1.00 1.10 2.72 2.81	Gruffun Group Gult Cdq Res	7 574
Vessonen Volters/Kluwer	NA. 90.50 NA. 93.90 NA. 74.50	NK Land NK Realty Trust	9.70 9.55 44.25 44	Scot Newcos Scot Power	4.60 4.65 4.57 4.63 5.10 5.10 0.87 0.72	Lagrand	4900 4865 573 568	Western Mining	25 25 25 15 15 15 15 15 15 15	Hees Inth Hemio Gld Mines	74 74
TS frend inde	K : 130	NSBC Notdings	44.25 44	Sears Halds Severa Trent Shell	404 407	Credi IL') LV.M.H.	4130 4153 166 166	Western Mining Westpoc Banking Woodside	17 18	Hollinger Hershom	1674 11 679 9
Previous : 130.2	:D	NK Telecomiti NK Ferry Hutch Whompoo	7/7 to 10	Slebe	7.43 7.37	Matra Martin Gerin	977 708 4130 4153 186 186 584 378	All ordinaries in Previous : 1482.5	dez : 1622.60	Nuclson's Bay	3014 2578
Bruss	ole	Hutch Whampoo Nyson Dev	495 480 17.50 17.40 13.20 12.40 58 55.50 24.10 23.70 10.20 10.20	Smith Nephew Smith Kline B Smith 1WN1	1.58 1.60	Michelin B Moulinex	217 217.40 174 174.50			Inco	17% 17% 17% 17% 17% 17% 17% 17% 17% 17%
CEC-UM		Jardine Math. Jardine Str Nid	24,10 23.70	Smith IWNI Sun Alliance	A74 A77	Parities Pechiney Inti	415 417.70 205 205.45 1547 1567	Toky		Jannack Laborit	15% 15% 26% 26%
Q Fin cbed	2500 2420 2000 2000 4020 4005 1270 1254	Kawlaga Matar Mandarin Orlen	10.20 10.20	Tate & Lyle Tesco		Pernod-Ricard	1547 1567 Susp. 1781	Aku) Electr Aschi Chemicul Aschi Giass	612 617 677 690 1700 1100	Lobiaw Co Mackengle	170 170
arco eksert	1270 1254	Miramar Holei	9.15 9.05 18.50 18.10	Thorn EMI Tornkins	8.67 8.75 5.10 5.07 1.47 1.50 9.18 9.17 4.91 4.97 3.77 3.75	Perrier Peugeot	m m	Bank of Takyo Bridgestone	1088 1700	Magno Inti A Maritime	114 114
ockerili obeca	170 171	Miramar Hotel New World Dey SNK Props Stelux Swire Pac A	3225 3125	TSB Group Unitever	147 159	Printemas (Au) Rodiotectulque	617 614	Canon	1000 1700 1430 1430 1230 1270	Mark Res MacLeon Hunder	5 5
elhalze	9110 9110	Swire Pac A	32.25 31.25 3.66 3.85 35.25 34.75	Uto Biscults Vodafone	491 497 377 375	Raff, 51. Louis Redoute (La) Saint Gobain	5740 5700	Canan Casia C.I toh	450 458	Moison A Nome Ind A	344 347
lectrabel IB BL	4610 4855 1416 1425	Tol Cheung Pros	2.45 2.45	War Loan 31/2 Wellcome	38.94 38.81	Sanoff Sanoff	1145 1174	Dai Nisson Print Daiwa House	1849 1840	Norunda Inc Norunda Forest	1014 1814
evgert redelbank	4610 4855 1416 1428 3310 3300 4700 6700 4745 4730 10700 11400	Wharf Hold Wino On Int'l	16.90 16.40 9.05 8.75 12.80 12.80	Whiteread	38.94 38.81 9.74 9.67 4.64 4.73 3.35 3.58 2.60 2.60	Ste Generale A	340 537	LUCI WG SECULTIVES	4600 4570	Norcen Energy Nova Corp	1134 1136 3414 3416 614 444 1014 1846 874 844 1817 1876
etrofina	4745 4938 10900 11400 4000 4670	Winsor Ind. World Intil	8.40 8.05	Williams Ndgs Willis Correon	3.35 3.50 2.60 2.60	SEB. Sie Generale A Suez Thomson-CSF	617 614 1340 1324 5740 5700 587 587 1145 1174 2280 2227 340 557 374,50 375,50 137 140,70	Foll Bank Full Photo	1530 1530	Cahawa Pagurin A	17/2 17/4
taya) Belge ac Gen Banqua ac Gen Belgiqu	ATTO 6370	Hans Sens Index Previous : 5753,7	: 5945.61	F.T. 30 index : 27 Previous : 2147. F.T.S.E. 180 inde Previous : 2711.5	151.90	Total U.A.P.	531 50	PU d	682 687 827 832	Plocer Dome	474 155 174 124 445 440
เป็นด	11475 11700			F.T.S.E. 100 Inde Previous : 27113	Z : 2792	Valea	736 745	Nitractal Cable	483 400	PWA Corre	3 5%
ractebel CB	8030 7950	Johanne				CAC 40 Index : 29 Previous : 2000.14		Ito Yokado	4500 4500	Quebec Sturpeon	0.19 Q.17
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Transition (Bloom)

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# BT Posts Its First Profit Drop

# Recession, Competition and Price Cuts Cited

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A mounted a pallers of a LEMPON - British Telecommunications PLC. the most profitable telephone company in the world, on Thursday announced a slight decline in earnings. the first yearly drop since its privatization in 1984.

Britain's main telephone company blamed econumic hard times, competition and the impact of price-cutting regulation for the 0.1 percent slip in present profit to £3.07 billion (\$5.66 billion) for the

year ended in March. The results showed that BT earned around £97

per second in gross profit.

Industry analysis had forecast a slightly higher pretar profit for the year, about £3.1 billion, comince on the trouble of the produced large of the blumby and the states and large of the blumby and the states are the states and the states of the blumby and the states of working the states are the states and the states are the st pared with £3.075 billion a year earlier.

Despite the slight drop in profit, the company mised its dividend to 14.4 pence per share, from

133 peace.
BI Chairman Iain Vallance said the outlook for the British economy was "still uncertain, whilst a neigh regulatory environment and increasing com-petition are inescapable."

pention are mescapable.

Recession put a stranglehold on inland call revenue, which was little changed at £5.17 billion. Domestic call volume grew less than 1 percent, which analysts said in part reflected competition and the tough business environment for BT clients.

Overall, revenue rose 1.4 percent, to £13.3 billion, while operating costs advanced 3.1 percent, to

International call revenue fell 1 percent, to £1.79 billion, but volume rose 4 percent. The benefit from volume growth, however, was wiped out by price cuts inspired by the British Office of Telecommunications for outgoing international calls.

The oversight body, known as Oftel, is completing its review of pricing policy at BT, which will

take effect in August 1993. BT's price increases currently are limited to 6.5 percentage points less than the inflation rate, and some analysts said the cap could be tightened even

further, to inflation minus 7.25 points.
BT's main rival, Mercury Communications Ltd., has taken a sizable bite out of the City of London market, while a large number of smaller companies are clamoring for a share in the domestic market following the government's recent announcement that the BT-Mercury duopoly would end.

"You can't open a newspaper or watch televi-sion without seeing another group of people hop-ing to get into the market and have a go at BT." said Doug Hawkins, telecommunications analyst at Smith New Court Securities.

The company has announced plans to cut as many as 24,000 jobs during the current year, including 20,000 people expected to leave under a voluntary-release plan.

worth millions.

BT's shares rose 8 pence on the London Stock (Reiners, UPI, Bloomberg)

# AEG Sees Recovery After Loss

FRANKFURT - The German electronics concern AEG AG on Thursday reported huge losses from office products in 1991 but said its move to drop this business mental's chief executive, was cauhad paved the way for a return to trously optimistic at the company's

AEG, 80 percent held by Daim-ler-Benz AG, said its group loss more than tripled in 1991, to 624 million Deutsche marks (\$386.9 million), from a 205 million DM The management board ehair-

man, Ernst Georg Stöckl, said the loss was due mainly to the decision to get out of its Olympia office products business, which cost 948 million DM. Olympia had a further operating loss of 140 million DM.
But Mr. Stockl said the move should enable AEG to return to

profitability right away. In the absence of Olympia, revenue this year should total about 12 billion DM, down from 1991's 14 billion, Mr. Stockl said.

In addition, he said, orders for the first four months of 1992 totaled 4.1 billion DM and revenue rose 6 percent, adjusted for the loss of Olympia sales, to 3.3 billion DM.

### Stock Market Acclaims Fiat's Deal in Poland

Reuters MILAN - The stock of Fiat SpA jumped more than 5 percent on Thursday after the Italian automaker announced a \$2 billion acquisi-

ness of Poland's state-owned FSM. Industry analysis said control of the plant, highly automated by East European standards, would guarantee Fiat a firm hold in Eastern markets that are likely to grow

# **Continental Predicts** Return to Profit in '92 Continental said group sales in the first four months of 1992 totaled

Compiled by Our Staff From Dispatches HANNOVER. Germany -Cootinental AG forecast Thursday improved results for 1992, but indicated it may be headed for another confrontation with Pirelli SpA over

Hubertus von Grünberg, Contiannual news conference, forecasting "clearly black" carnings for the year. But he warned that Pirelli's latest

cootrol of the German tiremaker.

bid to topple Continental's only takeover defense — a 5 percent limit on voting rights — was seen as unfriendly and a threat to the company's independence. Mr. von Grunberg hinted that

Pirelli's actions could derail Continental's plans to buy some technical product units from the Italian firm. Pirelli directly and indirectly controls 39 percent of Continental's capital, but its influence is limited hy the voting-rights cap. Pirelli was left holding the stake after its ill-

fated takeover bid for Continental.

he expected full-year group sales to exceed 10 billion DM, up from 9.4 billion DM in 1991. "lo terms of both sales and earnings, this year has started better than the last one," Mr. von Grünberg said. For 1991, the company posted a group net loss of 128.2 million DM.

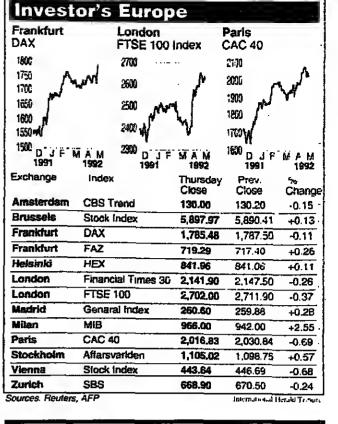
3.32 billion Deutsche marks (\$2.08

billion), up 11 percent from the pre-vious year. Mr. von Grünberg said

Continental said its European tire and technical-product divi-sions would report higher profits this year, while the North American General Tire division was expected to at least halve its operating loss from around \$130 million

Mr. von Grünberg said Conti-nental planned a 150 million DM capital increase to strengthen its

(Reuters. Bloomberg)



# **ELECTRONICS: Weak Profits**

(Continued from first finance page) Sony's U.S. Chief to Leave

helping IBM and Apple consoli-date a lucrative leadership position. The rationalization of Japan's consumer-electronics industry, however, may be helping it to lay

groundwork for dominating multimedia equipment. Instead of squandering money competing against itself, it is saving the difference and investing it in strategic areas such as flat-screen displays, tion of 90 percent of the anto busi- memory chips, hard-disk recording media, scanners and telecommun cations equipment

Trailing the U.S. in the devel-opment of new product may be their style, Mr. Stern said. "They'll come in later with superior manufacturing."

Masaaki Morita, younger hrother of the Sony Corp. chairman Akio

Morita, is to step down as chief operating officer of Sony USA on June 26, Bloomberg Business News reponed from Tokyo. Mr. Morita is to become chairman and president of Sony Life Insurance Co. Along with the move, he is to give up his titles as deputy oresident and representa-

tive director of Sony Corp. He joined Sony Corp. in 1951 and has been at Sony USA since 1987. Ken Iwaki, currently deputy president of Sony Corp., is to re-place Mr. Morita at Sony USA.

# Very briefly:

. Deutsche Bank AG said operating profit in the first four months of the year was 10 percent higher than one-third of 1991 profit, without providing a value, but the company's dividend was unlikely to be raised

 The Netherlands's cabinet decided to cut the standard Dutch value. added tax rate to 17.5 percent from 18.5 percent in October instead of January as had been planned, sources at the Finance Ministry said.

· Pechiney SA, the French state-owned aluminum company, said revenue in the first quarter fell 3.3 percent, to 17.01 billion (ranes (\$3.17 billion), reflecting sales falls from its aluminum and international marketing

 France and Germany will sign a pact on Friday to begin work on linking their high-speed rail systems, cutting travel times almost in half; the Paris-Frankfurt rum, for example, would fall to 3.5 from six hours.

• Empresa Nacional de Electricidad SA, the 75 percent state-owned Spanish utility, agreed to a stake swap of up to 10 percent with RWE Energie AG of Germany, allowing for joint projects. Reuters, Bloomberg

# **INVEST:** Perot Likes Technology and Speculation

million in the second of the s hy whether the dollar rose or fell against the Swiss frame, the Japa-nese yen and the Canadian dollar. But there was no indication whether he had bet for or against the

American corrency.

sme whether Mr. Perot was betting cause Japanese stock prices have for or against Japanese stocks, fallen rapidly.

pancy and the rest of the year looks

The next critical area affected will be foreign investment, which

accounted for 29 percent of GDP last year and was siready suffering from compension from Malaysia and Indonesia.

(Confinmed from first finance page) investments in two index options in various currency contracts, contracts on the Nikkei 225-stock whose value would be determined average in 1991, a year in which the Japanese stock index declined That would seem to indicate he bet against the Japanese market.

At the end of the year, he held investments in two other Nikkei index contracts, each worth more James Squires, a spokesman for than \$1 million. If those contracts
Mr. Perot, declined to say on which were also betting on lower Japaide Mr. Perot had invested.

nese prices, he would have made
li is also nuclear from the disclosubstantial profits this year, be-

However, he reported profits of Mr. Perot said his real estate more than \$1 million each from holdings, including land parcels in

Indeed, some analysts say the

slowdown is a blessing in disguise, giving the economy time to catch its breath and Thai leaders the op-

portunity to plan the country's de-velopment by diverting investment

to areas outside the capital. That is the most crucial issue for

RISK: Investors Reassess Thailand

(Continued from first finance page) by the political turmoil. Mr. Morsay, will be the country's tourist gan of Hoare Govett has revised his

sector, which accounts for nearly 5 prediction of 7.6 percent economic percent of GDP. Many hotels are growth this year down to 7.2. wheatly reporting single-digit occu-

The temport beam was very much predicated on the heavy fortign investment we had in last few pears, mainly from Japan," said Switzedand in Tokyo.

David Robinson, head of research at Baing Research Ltd. in Bang-lifted system that is not resulted.

kok "The longer this crisis goes on. litical system that is not regularly the more likely it will be that that overthrown. "Who can sign contrat investment will go elsewhere." tracts when you don't have faith

But few foreign investors who that these guys are going to be

have already committed to Thai- around?" Mr. Broadfoot asked.
land are likely to pull out as a result Unfortunately, according to
of the turnoil. "The events of the some analysts, political stability

last few days won't affect our views of the country long term," said David Davies, chairman and managing director of First Pacific Davies, a real estate management and development company that is active in Thailand.

Some analysts, political stability does not necessarily mean democracy. "If the country can produce an acceptable government that will create opportunities for people to make money, than investors will ignore what happened," said Narong Chai, a prominent Thai econo-

Analysis don't expect the counmist who is chairman of General try's strong exports or domestic Finance & Securities Co. in Bang-consumption levels to be affected kok. "Look at China."

19, Boulevard Prince Henri, L-1724 Luxembourg

NOTICE TO ALL UNITHOLDERS

Effective May 25th, 1992, the Citimvest Selector Portfolio will change its name to Citimvest Value Investment Portfolio (VIP) - Selectur. As of this date the Fund may also invest up to 10% of each portfolio's net assets in

Effective June 14th, 1992, Articles 1,2,4,11,15 & 16 of the Management

These changes will be reflected in the revised Sales Propectus of June 1992.

Curação, Netherlands Antilles

Pierson, Heldring & Pierson N.V. National Westminster Bank PLC Rokin 55, Global Securites Services

Tokyo Pacific Holdings N.V.

At the Annual General Meeting of Shareholders held on 19th May, 1992 a cash dividend of US\$ 5.84 per Ordinary Share was declared payable as from 26th May 1992 against delivery of dividend coupon No. 22 with any one of the Paying Agents.

The Basement

24 Prescot Street

Sai, Oppenheim jr. & Cie. Unter Sachsenhausen 4

At the Annual General Meeting of Shareholders held on 19th May, 1992 a cash dividend of US\$ 4.27 per Ordinary Share was declared payable as from 26th May 1992 against delivery of dividend coupon No. 22 with any one of the Paying Agents.

London E1 8BB

Juno Court

D 5000 Köln

**Tokyo Pacific Holdings** 

Seaboard N.V.

Curação, Natherlands Antilles

Citiovest S.A.

Texas, Virginia and Georgia, were His investment in Macy was a

large but relatively conservative one. The notes he bought were issued by a Macy subsidiary and secured by the company's credit card receivables, which are owed by cus-Those notes were redeemed

when Macy sold its credit-card operation to General Electric Co. last year, giving Mr. Perot a capital gain of less than \$15,000. Before he sold out, his interest income in 1991 from the ootes was more than

# **CS Prime Metal** Management Company

Société Anonyme 56. Grand-Rus, Luxembourg

R.C. Luxembourg B 30 197

To the unitholders of CS PRIME METAL

Merger with CS GOLD MINES

As reported previously, CS PRIME METAL and CS GOLD MINES, an investment fund under Luxambourg law, have been merged as of March 31, 1992.

In the case of unit certificates which have not yet been deposited with the Custodian bank or with a paying agent, exchange and/or reimbursement will depend on the denomination of the certificates and will be in accordance with the previously published exchange ratios. Holders of CS PRIME METAL unit certificates should therefore contact the Custodian bank or a paying agent.

CS Prime Metal Management Company



# Holding SA

### **GENEVA**

Notice is hereby given to shareholders of an ORDINARY SHAREHOLDERS' MEETING to be held on Tuesday, June 2, 1992, at 11.00 a.m., at the Head Office of

BANQUE PARIBAS (SUISSE) S.A. Geneva - 2, place de Hollande

### TO CONSIDER FOLLOWING ITEMS:

- Report of the Board of Directors, presentation of the financial statements for the fiscal year ended December 31, 1991, and Auditors'
- 2. Discussion, approval of said reports and proposals to allocate the net
- 3. Release and discharge of the Board of Directors.
- 4. Elections.
- 5. Election of the Auditors.

Shareholders may obtain admission cards to the Ordinary Shareholders' Meeting at BANQUE PARIBAS (SUISSE) S.A., UNION BANK OF SWITZERLAND and SWISS CREDIT BANK from May 22 to June 1, 1992, noon, by depositing their shares or a receipt for such deposit with

The Annual Report, including the income statement, the balance sheet, the Auditors' report and the proposals by the Board of Directors regarding the allocation of the fiscal year's net profit is available to the shareholders at the Head Office and subsidiaries of the aforementioned

Geneva, May 21, 1992

For the Board of Directors

S. Tapernoux P. Desmarais Sr Secretary

# **CS Euro Finance Fund** Management Company

Société Anonyme 56, Grand-Rue, Luxembourg

R.C. Luxembourg B 30 195

To the unitholders of CS EURO FINANCE FUND

Merger with CS EURO BLUE CHIPS

As reported previously, CS EURO FINANCE FUND and CS EURO BLUE CHIPS. an investment fund under Luxembourg law, have been merged as of March 31, 1992.

In the case of unit certificates which have not yet been deposited with the Custodian bank or with a paying agent, exchange and/or reimbursement will depend on the denomination of the certificates and will be in accordance with the previously published exchange ratios. Holders of CS EURO FINANCE FUND unit certificates should therefore contact the Custodian bank or a pay-

CS Euro Finance Fund Management Company





Registered Office: Luxembourg - 2, Boulevard Royal R.C. Lukembourg B-6734

Messrs. Shareholders are invited to attend on Wednesday.

June 3, 1992 at 11.00 a.m. at 59 route d'Esch in Luxembourg the

Annual Shareholders' General Meeting

with the following agenda

1 Directors' Report. 2 Statutory Auditors' Report

3. Approval of the Consolidated and Parent Financial Statements for the year ended December 31, 1991.

 Appropriation of 1991 net income 5. Discharge of Directors and Statutory Auditors.

6. Oirectors' and Statutory Auditors' lees for the year ended December 31, 1991. 7. Election of the members of the Board of Directors and

Statutory Auditors.

B. Authorization to the Board of Directors to repurchase

Company's shares.

Messrs. Shareholders are also invited to attend on Wednesday, June 3,1992 immediately after the close of the Annual Shareholders' General Meeting, at 69 route d'Esch in

### **Extraordinary General Meeting of Shareholders**

with the following agenda: 1. Renewal of the authorization to the Board of Orectors for a period of five years from the date of publication of the minutes of this extraordinary shareholders' meeting lo, at its discretion, implement the capital increase resolved by the extraordinary shareholders' meeting of June 3.1987, so as to raise the company's capital to two hundred end titty million dollars of the United States tU.S \$250,000,000) represented by twelve million live hundred (housand (12.500,000) ordinary shares and by twelve million tive hundred thousand (12.500 000) preterred shares of ten dollars of the United States

Authorization to the Board of Directors

(U.S. \$ 10.-) each.

to issue up to 1,050,000 ordinary shares and up to 1 450,000 preferred shares without recognizing any preferential subscription right in favour of holders of ordinary or preferred shares:

to recognize for the remaining 1.050,000 ordinary shares and 1.450 000 preferred shares to be issued within the company's authorized capital a preferential subscription right in layour of holders of the same class ol shares only, with the complete exclusion of any preferential subscription right in favour of the holders of the other class of shares, or to extend the prelevential subscription right of the holders of one class of shares in whole or in part to the holders of the other class of shares

Adding a corresponding provision to article 5.3, of the company's articles. Granting to the Board of Directors full power and

authority to, subject to the provision of article 5.3 of the company's articles, from time to time and at its

discretion, issue additional shares of either class and correspondingly increase the company's capital up to the total amount of the authorized capital, determine the terms and conditions of subscription and payment of the new shares, including payment of a premium, and accept payment for the new shares in cash or in kind or by wey of conversion of convertible bonds or similar convertible debt instruments.

4. Amending the company's arricles as tollows Anicle 7: inserting an additional paragraph between paregraphs 1 and 2 for the purpose of incorporating into the company's articles the provision of article 32-3(2) of the Luxembourg company law providing for the exclusion, in certain circumstances, of the preferential subscription right of shareholders: Article 10: providing for the election of one Vice-

Charman of the Board of Directors. Article 15: acknowledging that paragraph 1 is not any longer in force end deleting the numbering of

Article 21' adjusting the wording of that article to the amendment of article 10, as proposed. In order to be able to attend the ordinary and or the extraordinary general meetings, holders of bearer shares will have to deposit their bearer shares live clear days before the date of the meeting, at the Registered Office of

the company or with one of the following banks: in Luxembourg: Banque Internationale à Luxembourg in Italy: all the leading banks; in Switzerland: Credit Suisse, Banca Commerciale

in France, Lazard Frères & Cie., - in the Federal Republic of Germany Commerzbank:

· in Great Britain S.G. Warburg and Co., Lazzard Brothers in the Netherlands, Amsterdam Rotterdam Bank in Belgium: Banque Bruxelles Lambert.

Holders of registered shares will have to inform the Company within the same time lapse of their intention to attend the

The shareholders are requested to comply with article 20 of the articles of incorporation.

For the extraordinary meeting of shareholders, the preferred shares enlittle to vote on items 1, 2, 3 and 4 (but only for the proposed amendment to article 7) of the agenda. For the e draordinary meeting of shareholders there is a quorum of al least 50 % of the ordinary shares of the company in issue, and the resolutions will require the concurrence of two thirds of the total number of ordinary shares represented at the meeting. To the extent, the preferred shares entitle

Shareholders may on and after May 26,1992, inspect at the registered office of the company the annual report and the lext of the proposed resolutions.

to vote, the requirements as to quorum and majority are

THE BOARD OF DIRECTORS-

Commodity Indexes Market Gulde

Konigsaliee 21-23 D 4000 Düsseldorf 1 Stack incexes Pierson, Heldring & Pierson N.V.

Banque Paribas 3 Rue d'Antin, Paris 2

B 1000 Bruxelles

evand Emile Jacomain 162

Tokyo

Pacific

Holdings

1012KKAMSTERDAM

21 Rue Laffitte, Paris 9

l'Européenne de Banque

Global Securites Services The Basement 1012KKAMSTERDAM Juno Court 24 Prescot Street London E1 8BB Banque Paribes Belgique S.A.

na Roulevard Roya

National Westminster Bank PLC

REAL ESTATE INVESTMENTS	REAL ESTATE FOR SALE		R	EAL ESTATE	MARKETPLAC	E		REAL ESTATE TO RENT/SHARE	REAL ESTATE TO RENT/SHARE
SE FIRST ( We get immediate access repassessed & forced soly reside properties in Central Landon or ceptional prices, Tel. UK §1 444 15	ev CAP D'ANTHES SPIENDEN VILLA	REAL ESTATE FOR SALE	REAL ESTATE FOR SALE	REAL ESTATE FOR SALE	REAL ESTATE FOR SALE	REAL ESTATE FOR SALE	REAL ESTATE TO RENT/SHARE	PARIS AREA FURNISHED  4th MARAS UNISUAL obout 190  SAIL, lost floor, lift, very lovely	USA
REAL ESTATE SERVICES	bith open sea view, sple into 4 inde- pendent apartments, 110 spm, and 3 of 80 spm, each. Newly restored ord familities to top standard. Fool and 4 ganges. Valuation Decamber 1990. FF 16.7 Million. For side FF 12 Million.	FRENCH PROVINCES  APARTMENT South Alpes-Asout, 1890	MONACO	PARIS & SUBURBS  SECOND HOME IN FARIS	SWITZERLAND WATERFONT APARTMENTS	USA RESIDENTIAL	GERMANY	SCA., lost floor, lift, very levely become. ULYS: 1-43,71,5496. Forc 1- 43,71,5438. PARS BENVERUE, Furnished studies & flots 1 WERK TO 2 VEARS, in Central	DELIEK HUNGA V HAIR
FLORDA-BOCA RATON-Point Bet As you considering the purchase of	FF 167 Million, For spile FF 12 Million, ch. Or possibly long lease. Flexible finan- cal solution. Call SCANDILLATIN	APARTMENT South Albes-Regul, 1993 in oit, winter/spring sliving, 50 sq.m., oil conducts, southern sectioner. On slopes, transited, steeps 10 Summer vocationing, F300,000, Tel 1-0355554	PRINCIPALITY OF MONACO  RATE OFFICIALITY	Charm. Rore 2 storey apartment. Walk	. LANCE PROPERTY OF THE PROPERTY OF	MUSEUM TOWER	flots/houses, short/long lets from 4 weeks, selection cardiable in all areas.	flots 1 WERK TO 2 YEARS, in Central Porce, Tale (1) 47539081 Force 47537297 MARAIS. Lorge starties, fully equipped, shower room, beams, freplaces. Short- terse. F5300 nat. 1-45445460 in French.	BRISTOL
Are you considering the purchase lugary residence in this creef Con Romer Retheat Romer, Ready America Robots Sollers, Tel. (407) 391-41 Fee (407) 388-8573 U.S.A.	th 163 Mallon, for sole 14 12 Million, and collection of a solution. Call SCANDILATIN CORPORATE FRANCE, AB, Drotting gatton 33, 5-11 51 Stockholm (Sweden) leightone: +46 8 676 0404 or Fore +46 8 791 8795	SURGUNDY - Loire, 2 hrs Pars, charm + confort in 220 sq.m. townhouse on 1900 sq.m. landscaped granders.	LOVELY VILLA (280 SQ.M.  For sole, with small private gorden in seriny location, not by from the		pool, underground garage and marks	Large studio with fully appointed separate kitchen, morble bashs, 9 ft. callings and teakwood floors in most pressions building. Wan't least Also for rest \$1,200/ma.	MW7 Instruction, Tel: December + 49-211-363025, kpx + 49-211-161260 K6 lo, 49-221-324684, kpx 221-323336 GREAT BRITAIN	ILF DE LA CITE, PARIS REST AREA. Soports view on Notre Done, 5-room goortsrent. Tel. (1) 46 34 19 25.	PLAZA NEW LUXURY SUITES,
FIGRIDA-BOCK RATION-Folm Bec Are you considering the purchase of largery residence in this over? Con			Of-certer, composed of mor iving roun, danag more, 4 bedrooms, farly equipped torber, officer and garage. All an excellent condition.	16th, PAUL DOUMER High class building, 105 som, bright spen very, double form, with belacting, 2 bedroom, 3rd rhor, lift. FF 35 million, Paul Perform, OWNER (1), 42 21 97 10	Surey location, no road in between property and lake although shape, from and but stops in walking distance.	Also for rest \$1,900/mo.  LINCA DeLUCA 212,891-7101  CORPASE VITALE 212,891-7102	ICATION - MARKENIANON "	NEAR NATION, new 2 rooms, 65 sq.m. latchen, both, wc, life, parking, F5.500 Met. 3 mas or more. Owner 1-62331227	ELEGANTLY FURNISHED WITH DAILY MAID &
FLOWIDA-BOCA RATION-Falm Bec Are you considering the purchase of lawary residence in this overoit Con Rome-Borboro Romer, Backer Ass Avida Reply Soles, 146 1407 3 944, 1407 83-850, 1407 391-01 FAX (407) 38-8673 USA.	ch. on 1,500 sqn. londescape lord. fo benefitful estate. Ground floorocc. 50 sqn. fring with freedoce ord beams, 26 sqn. dring with freedoce for beams, 26 sqn. dring with freedoce field. 85 beams, study, bedroom, bothroom, shower, 2 wcs, fixed bacton, 1st floor. 3 between study.	33-93-43-96.25 from 9-1 fam GERMANY	For in the details,	F7 35 milion. Possible Portent. OWNER [1] 42 21 93 10	with 25 so Ft up to 94 so m. for take.		Noting Hill. Sylight fully furnished & equipped Victorian family house, 5 back, 3 batts, 2 reception more, big latcher/dining lounge, south facing/ page and direct access to communar	BOULOGNE, high class surmy 3 rooms, bolcony, view on gardes & garage, color tv. F9,000. Tel 1-46 05 43 82.	UNEN SERVICE.
REAL ESTATE FOR SALE	3 bedrooms, shower room, wc, 2 a- ins. Gorage, Mazout central heating. Tet 47 59 99 32 or Montre Polya, Noteine, Tet Loches 47 59 00 07 Mind 16 before 8 digs. from Paris;	LAKE OF KONSTANZ, (4) km to Zunchi, very representative opart- ments, 400,000 sq.m. altogether, 5 terraces, freed garden, beautifully un-	AGEDI	MRJOON, WEST PARIS Afgh class residented area WONDERPLE PARIS VIEW	Emerald + Home I to	EUROPEAN ELEGANCE	poto and direct access for communal garden. One year let from August. IA-500 per me. Tels UK 71 727 0122. Feed/K 71 229 7271.	78 CHAMPS EXTRES Studio's, becard- fully renovated, sonny terrocca. High colog, last floor, Tel. 1-407/L08.11 PARIS AREA UNFURNISHED	COMPLIMENTARY MEMBERSHIP FOR POOL &
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CASTLE XVIIIII CENTURY, hourself removated + form + 3 mod warehouses of 5,000 sque, total face 10 heapines. 60 km from Bruss	sly Southern Alps, excurses Provenced		PRINCIPALITY OF MONACO	FACING BOIS DE BOULOGNE Residence Para Rentschild, near Reland Gorros, les class flat, és seun, baumous	I —————	bathrooms, 10 frepleas and sleft accommodations. Pool, terms case, caretaker's cottage and greenhouse, 31,900,000. Brothure on request. Call Betty Marrison or Carola Jestins (203) 438-7531, Fax: (203) 438-4560 USA		opartment in historic building, facing Jordin das Tulleries. 9 rooms + 2-nom Independent stadio, 2-cer gorage. Justified lay money for Jease. Tai 33-1-65061514 Fcz 33-1-0726843	AVAILABLE ON LONG OR SHORT TERM LEASES. ONE MONTH MENIMUM.
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bedrooms & 3 boths, Contact Costs Tel: 212-487-1964 USA.  CANADA	resdented. Character villa, divided, new- condition, equipped, worble, high class, surny. 2 rooms, 45 sept., with periong. F650,000 Vist 30/5 so 5/6. To view Tel: (33) 31 24 47 78	LONDON - SURNY FLAT Close to Edgewore Road & Morylebone, 2 beds, 1 longs Invited Japan prom. 112 year losse, £185,000 7el: UK 71 723 5348 or W Smipson UK 71 723 7212	2 battis, terraca, 72 sq.rs. sec view F13,250,000	100 to NOTICE DAME OWNER SELLS 41 some operment + large belanny, entirely renovated, equipped letcher, & both XVIIIn century residented.	BEVAC SA 52, Month flant, CH-1211 George 2 7st 4122-734 15 40 Feet 734 12 20	RORDA SPACE COAST WATERFECKT PARCE. 8+ ocres of prate weekfront property opprosecutely 30 ft. on the Indian News. 5 miles front the Artonic Coasn & Coasn Beach, Large home with boot dock for desals contact John Versiche, 118 COMMINENT LAND INVESTMENT, INVESTMENT, DAY DEMONSTRATER, INVESTMENT, DAY	Nice 1 loof flot, to let, \$170 per wil. Tel: UK 77 584 3987 (error).  1096/4758880GE 559/hight serviced	17th TOWNHOUSE 565 sq.m. high class, 5 stones, 6th. Triple reception, dining, 7 bedrooms, 5 boths, studys, Tel: 1-40,51,06,00	Avester bedroom, en sude besteroom Double-height studio-style reception/dering/litchen Left-orea for 2nd bedroom/study. 2nd W.C., beloony & roof serrore. I year sub-left, furnished or unfurnished, mod servore considera.
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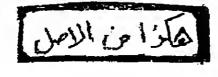
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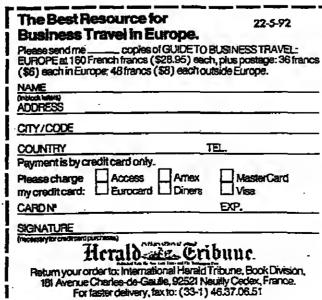
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# U.S. Limits Rates Weaker Banks Can Pay

By Steven Greenhouse

Now York Times Service
WASHINGTON — The Federal Deposit Insurance Corp. has placed new limits on the interest rates that the weakest U.S. banks and savings-and-loan institutions can offer customers, a step toward re-regulating interest rates that will make it easier for strong banks to grow and harder for some weak ones to survive.

The new rules, which stem from a banking law passed by Congress in 1991, separate the 14,370 U.S. banks and savings and loans into three classes, based on their ability to absorb losses. Only the financially healthiest institutions will automatically be allowed to offer interest rates that are higher than the average rates paid by institutions in their local areas.

The rules, which will take effect June 16, will bar the weakest banks and savings and loans from paying higher-than-average interest rates to attract deposits. That was a common practice in the 1980s, when they savings and loans grew by paying premiums for deposits that allowed them to make bigger and riskier loans. The tactic engendered a hot-money market in which individual deposits and those collected

by brokers chased the highest rates.

The practice helped cause the savings-and-loan crisis to snowball: As loan losses mounted, some savings and loans kept bidding up interest rates to attract deposits in order to stay affoat. As they delayed their demise, losses continued driving up the cost of the savings-and-loan

Most of the banking industry will not be immediately affected by the new rules, analysts said Thursday, primarily because the rates are generally at their lowest point in many years.

But among the institutions that will have to shed millions of dollars in higher interest bear-ing deposits are Maryland Nanonal Bank, American Security Bank, Massachusetts Co. and First American Bank of New York, all of which were below the new capital guidelines at the end of last year, according to an analysis by Sheshunoff Information Services.

Based on the year-end results, another larger group of institutions will have to get waivers from the regulators if they are to continue to hold higher-yielding deposits, according to the analysis. These include Chase Manhattan to use brokers or offer higher-than-average in-Bank, Bankers Trust, Manufacturers Hanover

Frust Co., Nationsbank and First Union. Banking officials said the new classifications for U.S. banks might be used by regulators to determine which financial institutions would pay higher premiums for federal deposit insurce, along the lines of a recent proposal by the FDIC. The categories may also determine the banks that might some day be allowed to expand into the securities or insurance businesses. "We feel this decision is very significant," said Christopher Reick, a spokesman for the

Only the healthiest institutions will automatically be allowed to offer interest rates that are higher than average.

American Bankers Association. "It will have future implications on all kinds of other issues." C. C. Hope, a member of the FDIC board, protested the new rules, saying it would be improper for the agency to take the weighty step of getting back into the business of regular-

ing interest rates.

FDIC officials estimated that 8,900 of the 12,300 U.S. commercial banks would be classified as well capitalized, 3,000 as adequately capitalized, and 400 as undercapitalized.

Of the 2.070 savings and loans, 1,150 of them would be categorized as well capitalized, 580 as adequately capitalized and 330 as undercapitalized. Individual institutions were not named. The FDIC said a higher percentage of banks the American heartland would be classified as well-capitalized because they traditionally have been very careful about their capital bases.

Under the rules, the weakest, or undercapitalized, institutions will be barred from using brokers as well as offering high rates, while a

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PRESS RELEASE

INDIA FUND CAPITAL STRUCTURE TO BE REVIEWED

1) The Advisory Board of the India Fund (the "Fund"), the Directors of

Merrill Lynch International Capital Management (Guernsey) Limited, the Manager of the Fund, and its investment manager in India, the Unit Trust of

India. have initiated a review of the Fund's capital structure, with a view to reducing or eliminating the present substantial discount to net asset value\* at which shares of the Fund have recently been trading. The Fund's

professional advisors have been asked to investigate over the next few months appropriate capital structures, including the possibility of convert-

ing the Fund into an open-ended Fund. These will be reviewed by the Directors and any restructuring proposals which are recommended by the Directors will be submitted to shareholders at an Extraordinary General

The date of the Extraordinary General Meeting is likely to be May 1993

which could enable the Fund to be restructured with effect from 1 July

1993. the first practicable date for the Fund to permit redemptions. Prior to that date, the Fund may only permit redemptions if each and every shareholder votes on the proposal and all 100 percent vote in favour of it.

The large number of smaller shareholdings on the share register and the geographical diversity of registered addressees suggest that a 100 percent vote hy shareholders is extremely unlikely. The implementation of such a

proposal after July 1st 1993 will require the approval of a resolution passed

by a 75 percent majority at a meeting at which not less than 50 percent of the

shares have been voted. These voting requirements are entrenched in the constitution of the Fund and cannot be changed by either the Manager or the

terest rates only if they receive a waiver from

According to the FDIC, 800 of the 12,300 commercial banks and 260 of the 2,070 savings and loans now accept brokered deposits. Under current rules, undercapitalized institutions can receive a waiver to accept brokered or high interest-rate deposits, but once the new rules go into effect they will be unable to do so.

FDIC officials acknowledge that the new rules may drive some of weak savings and loans under and force the federal government to step in and run them. But these officials say Congress wanted the FDIC to make sure that banks and savings and loans abandoned the un-healthy practice of living off costly brokered

Banking experts said it was not unwise or unhealthy to allow well-capitalized banks to use brokered or high-interest deposits. The new rules will give well-capitalized banks greater flexibility to expand than other banks.

The rules define well-capitalized banks as those with capital exceeding 10 percent of their risk-adjusted assets and whose core capital, like retained expriness or money raid in for common

retained earnings or money paid in for common stock, exceeds 5 percent of their total assets. Well-capitalized banks must also not have been classified as troubled by federal regulators. This definition is considerably more strin-

gent than the 1988 Basel agreement signed in Basel, Switzerland, setting capital-adequacy standards for the world's banks. Under that agreement, a bank's capital must be at least 8 percent of its risk-adjusted assets.

The rules also state that an undercapitalized bank or savings and loan is one that fails to meet the minimum capital requirement of its principal federal regulator. This generally means an institution will be classified as under-capitalized if its capital is less than 8 percent of its risk-adjusted assets.

Under the new rules, an adequately capital-ized institution would have capital that repre-sents 8 to 10 percent of its risk-adjusted assets.

NASDAQ prices as of 4 p.m. New York time.
This list compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value. It is updated twice a year.

competitors in the race, includes the David Sarnoff Research Center in Princeton, New Jersey. It said it would not be in time for testing at a federally supervised laboratory scheduled to begin June 3.

scheduled to begin June 3.

The setback could hart prospects for the group, the Advanced Television Research Consortium, because the officials overseeing the competition said they would not give it extra time to complete testing. If some tests are not done, they added, the consortium's evaluation could be inherently weaker than that of other systems in the race.

The Federal Communications Commission expects to select a

Commission expects to select a transmission standard by the end of 1993. The winner of the competition will be in a prime position to manufacture the television sets cameras and studio equipment for

Evaluation of the NBC-Philips Center in Fairfax, Virginia, is scheduled from June 3 to July 28.

A fourth competitor is NHK, the apanese broadcasting company

# Europeans In Trouble Over HDTV By Edmund L. Andrews New York Times Service WASHINGTON — In a blow to its hopes of developing the official U.S. transmission standard for broadcasting high-definition televi-

sion, a consortium that includes NBC, North American Philips and Thomson SA has announced that it has slipped behind schedule. The group, one of the principal

high-definition television Thomson system, to be conducted by the Advanced Television Test

The consortium's chief rivals are a team consisting of General Instru-ment Corp. and the Massacimsetts Institute of Technology, and a seam of Zenith Electronics and American relephone & Telegraph Co.

Japanese broadcasting company, though its systems is not considered likely to win because it is based on analog technology. All the other systems are digital.

James Carnes, president of the Samooff center, said his group had run into difficulties integrating components of the system. He said the delay should not be more than two weeks. But Peter Fannon, executive director of the television test. ive director of the television testg center, said that even a onecek delay would make it unlikely at all tests would be completed.

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### ASIA / PACIFIC

# Japan Trading Houses Expect No Relief National Australia Stars

TOKYO - Profits at Japan's big trading companies avoided disaster in a bad year, they reported Thursday. But the companies do not expect things to get any better in the year that

began on April 1.

Fight of the nine largest Japanese trading houses, several of which sit at the heart of keitetse business groups, reported declines in profit of between 10 and 30 percent in the year ended March 31. Most of the companies said profits for the current year would either continne lower or remain flat

Analysis say the modest profit forecast for the current year for many of the trading houses is based on the assumption that Japan's economy will bottom out in the first half of the

cirrent year. If economic recovery takes longer, canten year, it explained recovery takes longer, profits may be hit even harder, they said.

Thus, some of the company forecasts "may be a little overly optimistic," said Patricia Jennings, an analyst at Baring Securities.

MEETINGALAMAN AND TO A THE TWO THE TWO

Of the nine trading houses, only one, Nichimen Corp., recorded a current profit. Nichimen said profit for the year was up 39.4 percent to 18.34 billion were (\$1.42 million) were (\$1.42 million) were (\$1.42 million). 18.34 billion yen (\$142 million), but that was mostly because its result was padded by a sale of securities. Nichimen expects to record a decline

of 37.28 percent in current profit this year. The other eight Japanese trading houses are C. Itoh & Co., Mitsul & Co., Sumitomo Corp., Marubeni Corp., Mitsubishi Corp., Nisaho Iwai

Corp., Tomen Corp. and Kanematsu.

Most of the trading houses listed declining sales linked to a sluggish economy in Japan and abroad as the primary reason for the decline in profits. Marketing costs and management expenses also are into profits, as did the cost of raising funds in a high-interest-rate environment, the companies said.

Mitsubishi Corp., the largest of the nine, charted a decline in current profit of 8.9 percent, to 85.9 billion yen, on sales of 15.70 trillion yen. But the company said dividend

12 3

shi conglomerate, Missubishi Corp. is a major shareholder in dozens of group companies. It said profit for the year ending March 31, 1993, was likely to decline by another 18.5 percent, to

70 trillion yea, on sales of 16 trillion yea.
Sumitomo Corp. said current profit for the year ended in March declined 18.1 percent, to 63.25 billion yen, on sales of 18.78 trillion yen. Sumitomo expects current profit to rise 4.34 percent to 66 billion yen this year.

C. Iroh, the third-largest of Japan's traders, said profit fell 16.7 percent, to 45.28 billion yen, on sales of roughly 20 trillion yen for the year ended in March. The decline was less severe than the 20 percent to 25 percent drop analysts had projected earlier because of the company's large exposure to Japan's depressed real estate market. Sales of securities helped to boost profit. The company expects flat profit in the current year.

4

1.20

SYDNEY - National Australia Bank underlined Thursday its reputation for solidity by reporting a 12.3 percent rise in first-half profit

Net profit for the six months to March 31 rose to 405.6 million Australian dollars (\$307.3 million). elped by a 9 percent fall in doubtful-debt charges, to 412.6 million dollars, the bank said.

amid hard times for the industry.

The result was in marked contrast to that of National Australia's bigger rival, Westpac Banking Corp., which on Wednesday sur-prised the market with a 1.67 bilion dollar half-year loss.

Operating conditions in Nation-Australia's major markets of Australia, Britain and Ireland remained difficult in its latest halfyear, the bank said. Major features included a 9.3 percent rise in the Australian banking contribution and a turnaround in the performance of the group's Australian

Demand for credit was soft, particularly in the business/commercial sector, and assets grew only 2.9 percent due to subdued lending said the managing director, Don Argus. The profit improvement reflected continued growth in housing loans in Australia and cost con-

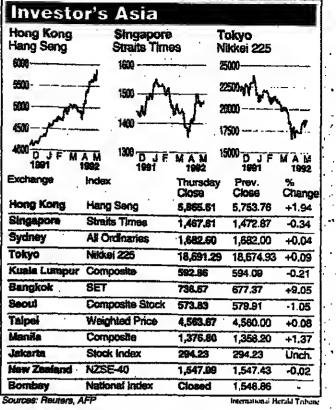
trols due to lower staff levels in

Australia and Britain, he said. National Australia's stock price rose 4 cents, to 7.97 dollars, as the bank maintained its dividend at 22 (Reuters, AFP)

■ Stocks Edge Higher
The Australian stock market re-

bounded from early lows to finish barely higher, Reuters reported, with the new media listing, Australian Provincial Newspapers, the

main highlight.
The All Ordinaries Index edged up 0.6 of a point to close at 1,682.6. Brokers said demand for media stocks had offset earlier oegative sentiment sparked by Westpac's



# Taiwan Eases Investment

Agence France-Press

TAIPEI — Taiwan will remove a 38-year ban on selected foreign investment in an economic liberalization, Investment Commission

Economics Minister Vincent Siew on Wednesday instructed the commission to scrap the "oegative list" covering 391 items that had been barred from foreign investment, the officials said.

The restrictions, applying to such industries as trade, sngar, salt, fuels, agriculture and fishing, had been imposed because of concerns

ment on Tariffs and Trade, the officials said. Taiwan has been seeking admission to GATT as a customs territory.

# The Hang Seng index of Hong Kong blue chips rose 111.85 points, or 1.94 percent, to a record 5,865.61 on expectations of an interest-rate cut Friday and of money pouring in from U.S. clients and from Thailand. Crétit Lyonnais Securities Asia launched the CLSA All China Iodex.

about cultural traditions, public security, monopoly threats and

pollution, they said.

The planned liberalization, aimed at reviving Taiwan's declining foreign investment, is in line with the spirit of the General Agree-

# Shanghai Stock Prices Unshackled

points, rose 20.3 percent Thursday to 3,295.7.

Very briefly:

Agence France-Presse

which it called the first index to track all stocks on China's two fledgling markets on a daily basis; the index, with an April 3, 1991, base of 1,000

Nippon Telegraph & Telephone Corp. applied for government approval to lower its long-distance charges in an effort to compete with three other domestic telephone companies.

Philips Japan Ltd. said it would sell a digital compact audio cassette recorder for \$884 starting in mid-September, below the \$1,038 price that Matsushita Electric Industrial Co. has announced for a similar product.

AFP, Reuters, UPI, Bloomberg

HONG KONG — The Shanghai Stock Exchange will abolish restrictions on the fluctuation of share prices and allow them to float

freely, a pro-Beijing newspaper reported Thursday.

Following approval from the Shanghai City People's Bank, the exchange will end the curbs that prevent its 12 listed shares from rising or falling more than 5 percent, the Ta Kung Pao reported. The move is designed to show that the market, one of China's two official stock exchanges set up last year, has matured, it said,

# Seoul Foresees an Easing of Inflation

SEOUL — South Korea's top economic policymaker said Thursday that the nacion's two chief economic problems, inflation and the trade

deficit, showed signs of easing.

Depoty Prime Minister Choi Gak Kyu predicted consumer price rises would run at 8 percent this year and 5 percent to 6 percent in 1993,

compared with last year's 9.6 percent, the highest in 10 years. Also, the current-account deficit would be reduced to \$8 billion this year and \$5 billion next year, from a record \$9 billion in 1991, he said.

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# Padres Make 6th Fatal for Mets

By Joe Sexton

New York Times Service

disfigure more than a single game. The episode in ineptitude in the sixth inning a horror show that cost the New York Mets six runs and a 12-6 less to the Padres on Wednesday night in San Diego, is bound further to dismay management and demoralize a bullpen in

The Meis, leading by 4-3 and having been given a solid start from the man charged with the intimidating task of taking Bret Saberhagen's turn in the rotation, imploded in a circus of hits and ignominy as the Padres transformed the score-board from 4-3 to 9-4.

The entire assault came against Mets relievers, a corps under siege all season and depleted of one of

### NATIONAL LEAGUE

their rare reliable talents because of Wally Whitehurst's insertion as the night's starter for the injured Sa-

Tim Burke, the right-hander whose sinker has been strafed off and on from the season's first week. came on to start the sixth and departed having retired nothing but the club's chances for victory. scorched for four his and four

Paul Gibson, the left-hander who can almost never survive an appearance without suffering damage, was taken over the fence for the crushing three-run homer by Tony Fernandez.

McGniff singled consecutively to start the fatal sixth, and the leftfielder D. J. Dozier's poor decision to throw to third - his first of two such miscalculations in the inning -left Padres at second and third.

A Benito Santiago single scored one run, and Craig Shipley's subsequent single gave the Padres the lead at 5-4. Burke, his earned run average inflated from 2.31 to 5.40, was yanked for Gibson.

Gibson, who had another run score on a ground out, came within a strike of escaping the inning with the bullpen's humiliation great but

not epic. But Fernandez jettisoned a 3-2 curveball over the wall in left It was an inning ugly enough to for a 9-4 score and the night's ver-

> The rest was the baseball equivalent of piling on, as Sheffield homered and the Padres tacked on three more runs off Eric Hillman, a rookie, in the seventh and eighth

In other games Wednesday, The Associated Press reported:

Expos 6, Reds 5: Marquis Grissom's two-run single capped a fourrun rally in the ninth inning as Montreal surged oack to stop Cin-

The Reds had come back from a 2-0 deficit to go ahead. 5-2, in the seventh when they sent 11 hatters to the plate. But the Expos responded against Cincinnati's top relievers, Norm Charlton and Rob

Charlion, who came on in the eighth, allowed singles by Ivan Cal-deron and Larry Walker to open the ninth. Dibble relieved and struck out Moises Alou, then allowed an infield single to Tim Wallach to load the bases.

Braves 6, Cardinals 3: Steve Avery, who had not won in nearly a month, allowed four hits in 813 innings in Atlanta, and Brian Humer hit a two-run homer and drove in three runs.

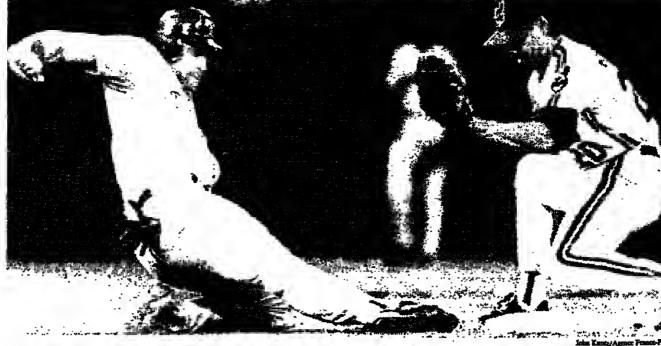
Phillies 2, Astros 1: In Philadel-phia, Terry Mulholland pitched 819 innings for his fourth straight victory. He gave up nine hits, struck

out six and walked one. Mitch Williams came on with runners at first and second and Gary Sheffield and Fred walked Craig Biggio, loading the McGnif singled consecutively to bases. He got Steve Finley to pop out to shortstop and Jeff Bagwell to

> Giants 3, Pirates 1: The home team handed the Pirates their fifth straight loss behind Bud Black. who allowed four hits in 7% innings. Jeff Brantley got three onts for his fourth save.

fly out to right field to end it.

Dodgers 5, Cubs 3: in Los Ange-ies. Mike Sharperson pulled the Dodgers into a tie with a two-run double in the fifth. Then he knocked the ball loose from the catcher. Joe Girardi, later in the inning for the go-ahead run.



The Rangers' Kevin Reimer was early and safe at second after the Cleveland Indians' Tony Perezchica was late and short with the tag.

# A's Hold Down the Orioles

By Mark Maske Washington Post Service

The Baltimore Orioles officially are entrenched in their first rut of the season. Their bats turned quiet Wednesday night at

home after they failed to turn a big first-inning opportunity into a big first-inning lead, and their starter, Mike Mussina, finally came up

The Orioles' season-worst skid extended to four games with a 4-2 loss to the Oakland The Orioles got a home run from Brady

# AMERICAN LEAGUE

Anderson and evened the game twice, after trailing by 1-0 and 2-1. But Mussina, who suffered his initial loss in six decisions, aided the A's with a pair of wild pitches, one that produced a fifth-inning run and another that helped along Oakland's decisive two-run several.

The Orioles also lost for the fourth consecutive time at home, and they were swept for the first time at Camden Yards.

In other games Wednesday, The Associated Press reported: Yankees 3, Angels 2: Charlie Hayes's run-

scoring double with one out in the 12th gave the home team a three-game sweep of California. The Yankees have now won seven of their last eight games in a 12-game homestand.

Jesse Barfield, who tied the game in the ninth inning with a sacrifice fly, singled with one out in the 12th off Chuck Crim, and Hayes followed with a deep double to left-center field. Hayes was in a 3-for-32 slump when he got the game-winning hit.

On Angels' Bus

Blue Jays & Twins 7: In Toronto, Pat Borders singled home the winning run with the bases loaded in the 10th to help Toronto stop its longest losing streak of the season at five games.

The Twins had won four in a row. They had taken the first two in the three-game series at the Skylome, where Minnesota swept three straight last October to clinch the AL playoffs.

Red Sox 6. Mariners 4: In Boston, Ellis Burks hit a tie-breaking grand slam in the eighth inning, and Roger Clemens and Boston stopped Seattle for a three-game sweep.

Coming off consecutive shutouts, Clemens allowed two runs on six hits in eight innings. He walked one and struck out live.

Burks's sixth career slam came off Mike Schooler after Boston loaded the bases against the relievers Jeff Nelson and Dennis Powell. Rangers L. Indians 0: Jose Guzman shut out the home team on five hits before needing relief

elp from Jeff Russell in the ninth as Texas

logged a three-game sweep of Cleveland.
Ruben Sierra's RBI single in the sixth inning sent the Rangers to their fourth straight victory. The Indians have lost five in a row and 10 of their last 11, and they have been shut out seven

times this season. Tigers 4, Brewers 3: In Detroit, Mickey Tettleton hit a three-run homer with one out in the

ninth inning, rallying Detroit past Milwaukee. Royals 7, White Sox 2: Gregg Jefferies, who struck out and grounded into a double play in his first two at-bats, hit his first major league grand slam to lift visiting Kansas City,

By Alan Truscott

# Mishap Hurts 12

The Associated Press

DEPTFORD TOWNSHIP, New Jersey -The manager of the California Angels, Buck Rodgers, was the most seriously injured of the 12 passengers hurt when a bus carrying the team overturned on the New Jersey Tumpike on Thursday morning.

Rodgers broke a right rib, right knee and

right elbow, and was transferred to a hospital in

Hall of Famer Rod Carew, an Angel hitting instructor, was among the others injured in the accident as the team was traveling from New York to Baltimore.

Carew left the hospital in Woodbury later Thursday morning carrying a neck brace. He said he had suffered a whiplash injury and had

hruised his knee. First baseman Alvin Davis remained in the hospital along with traveling secretary Frank Sims and trainer Ned Berget.
Junior Felix, Gary DiSarcina and Bobby

Rose were the other players treated for injuries and released, as were coaches Rick Turner, John Wathan and Ken Macha, Most sustained minor cuts and bruises.

The driver of the chartered bus, Carl Venetz, told the state police that he had swerved to avoid debris in the road and lost control of the bus. Venetz faces charges of careless driving.

The bus crashed through the guard rail, traveled about 350 feet (105 meters) and then flipped over on its side. It stopped rolling just short of a 15-foot embankment,

# 'Bushman' to Stay For the Olympics

By Doug Cress
Special to the Herald Tribune

BARCELONA — The man is thin and frail and he barely stands four feet tall. He's got a spear in his right hand, a shield in his left; and his eyes are locked on some distant horizon.

The man is a stuffed, mounted Kalahari bushman from southern-Africa and he hasn't moved in more than a century. But his presence in a local museum has touched off a firestorm of racial controversy that is burning out of control with the 1992 Olympic Games just two months away.

The city council of Banyoles, which owns the numeron, has formally rejected a plea by organizers of the Games to remove "El Negro," thereby prolonging the battle of wills that has dragged on

for more than a year.

Mayor Joan Solana said in a letter to Josep M. Abad, chiefexecutive officer of the Barcelona Olympic Organizing Committee,
that the city would continue to honor a manimous decision made Nov. 29 to keep El Negro on display in the Darder Misseum of Natural History. He was stolen from a grave in southern Africa in the late 19th century and put on permanent display in Banyoles in

Banyoles, a town about 115 kilometers (70 miles) northwest of Barcelous, will host the Olympic rowing competition from July 28.

Ang. 2. But the city's reluctance to surrender El Negro — especially

Ang. 2. But the city's reinctance to surrenter El Negro — especially with about 50 African nations expected at the Games — is considered by many to be insensitive at best, racist at worst.

Alfonso Arcelin, the Haitian-born physician who initiated the protest over El Negro last May, said he's fed up.

"Any black man — any human being, but especially if you're black — should be upset," he said. "It's humiliating, Nobody could go there and see this man and say, 'How beautiful.' It's an absolute better the city on the surface of the state of the st horror. I don't understand how this city can defend itself."

But the deputy mayor of Banyoles, Carles Abella, said the issue

was civic antonomy. Ironically, Banyoles has one of the highest proportion of blacks in Spain, but a recent radio poll found that \$7.2 percent of Banyoles residents want El Negro to stay and the city is determined to resist what it considers misguided meddling by

outsiders.

"This has touched the pride of Banyoles," Abella said. "We are not xenophobic. But we are like many cities, I expect. We are trying to protect our city and our way of life."

Caught in the middle is the 1992 Olympics. Ever since representatives of the African embassies in Spain met in Madrid last February to discuss the possibility of an Olympic boycott over El Negro, the Barcelona organizing committee has been under siege.

The U.S. Olympic Committee treasurer, Leroy Walker, recently said he could not "in good conscience" send a U.S. team to Banyoles. Amita de Frantz, an American membar of the International Olympic Committee, considered El Negro's presence "inhumane." It was time, she said, "for Spain to join the modern world."

Abad said he has no choice but to turn the whole affair back over to the IOC, which issued a formal request for the exhibition to be

to the IOC, which issued a formal request for the exhibition to be closed during the Olympic Games.
"I can't say what will happen next," he said. "This falls outside of

our responsibilities. We are organizing an Olympic Games, notrunning a city." Arcelin, meanwhile, has had his life threatened over El Negro. But. he said he plans to continue to fight for a proper burial for the

"I am disappointed," he said. "Not a little, but very disappointed. This is racism. There can be no doubt about it now."

# **BOOKS**

### AFTER HENRY

By Joan Didion. 319 pages. \$22. Simon & Schuster, 1230 Avenue of the Americas, New York, New York 10020.

Reviewed by Jonathan Yardley

T will come as no surprise to anyone who has read her novels, but Joan Didion distrusts and dislikes narranive, or at least "narrative" as she chooses to interpret the term. She equates it not with story or chronicle but with fiction worse, fantasy — and she finds it "sentimental," a way of mythologizing and falsifying the world that gives com-fort to our illusions and shields us from reality. How we employ it is the dominant theme of this, the latest collection of

her occasional journalism. "After Henry" takes its title from an essay in tribute to Henry Rohbins, Didion's late and deservedly beloved editor. It is a nice enough piece, though like so much of Didion's writing it ultimately is far less about its subject than about its author, as she implicitly confesses when she praises Robbins as "the person who gave the writer the idea of himself, the idea of herself, the image of self that enabled the writer to sit down alone and do it." Whether she is writing fiction or nonfiction, Didion's self is always at the center; it is, for all the acuity of her perceptions, a presence that in time becomes obtrusive and annoying.

To say that Didion has indulged this

DOONESBURY

PETER, AUTHOUSH PEROT

15 NOPKING PENERSHLY TO PUT TOGETHER A PACK-AGE OF POSITIONS, IT'S

self over the years is if anything charitable understatement. More than two decades after the fact, her reputation still rests on her second book, a collection of essays called "Slouching Towards Beth-lehem." It is in many respects a fine book, but it has served as something of a bible for practitioners of the "new," or

"personal," journalism, and as a starting-off place for Didion herself, who in the intervening years has plunged ever deeper into the pool of narcissism. This is a pity, for she has an interesting mind that, when she focuses it solely on others, can vield penetrating and original insights.

She has, in "After Henry," three broad subjects: politics (which she calls "Washington"), California and New York. She is weakest on the first, strongest on the second and mixed — though in a very interesting fashion — on the last. Her difficulty with politics is that she really doesn't know it as well as she imagines and hrings to it no especially useful in-

Didion is on far firmer ground in California, of which she has a keenly unsentimental understanding that is tempered by a deep affinity and affection. Of Los Angeles she writes: "In a city not only largely conceived as a series of real estate promotions but largely supported by a series of confidence games, a city currently affoat on motion pictures and junk bonds and the B-2 Stealth bomber, the conviction that something can be made of nothing may be one of the few narratives in which everyone participates. She is an observer and even a chronicler

LIABILITIES INTO ASSETS. JUSTAS JERRY BROWN HAS REDIFFINED HYPOCRISY AS "EVOLUTION" AND & "PERSONAL GROWTH" ...

of this "narrative," but she regards it with more amusement than vexation. Prowling around California generally

and Los Angeles specifically, she repeatedly comes up with discoveries. They are invariably revealing and often amusing. In New York, where Didion now lives

but to which she is not native, she is on say with which this collection concludes, "Sentimental Journeys," is a meditation on the case of the Central Park jogger, from which she extrapolates a number of interesting conclusions about New York's bottomiess capacity for self-delusion, self-romanticizing and - to borrow a word from the pop psychologists — denial, in all of these she no doubt is correct, but the connection she draws between them and the business at hand is at best tenuous. She seems to have approached the case of the jogger with "subtext" already firmly in mind, and to have constructed her own "narrative" in order to justify it.

Still it is on the whole a good piece, a reminder of just how sharp Didion can be when she crawls out of herself and into something else. But even here the reader is forever aware of the Didioc "persona," which may be attractive to some but is merely irritating to others. It is a "subtext" that diminishes rather than enlarges her work.

Jonathan Yardley is on the stuff of The Washington Post.

POR SOME-PANSCOULD QUEER HIS POPULARTY?

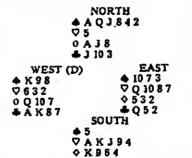
# BRIDGE

THE diagramed deal was played in a Chicago game at the Manhattan Club in Manhattan.

Bidding a five-card suit twice is almost always an error, although there are two exceptions for the opening bidder. One occurs after a response at the two-level spade two hearts-two spades) and the other when it is his second suit. In a compensive auction there are no exceptions, and South's final bid in the auction shown is therefore an eyebrow-raiser. But the declarer, Joe Lawrence, sailed bome in four hearts in a 5-1 fit despite losing the first three tricks in clubs.

At the fourth trick East shifted to a trump, and South ventured the nine. When this succeeded he confidently finessed the spade queen, cashed the spade are and ruffed a spade. He cashed the heart ace and the diamond king, and successfully finessed the diamond jack. The diamond ace gave him his eighth trick, and with the lead in dummy, East's Q-10 of hearts were trapped at the finish under South's K-J.

The post-mortem revealed that three no-trump would have succeeded, with rather less luck, but the more obvious contract of four spades, a 6-1 fit rather than 5-1, would have failed.



bidding: West Pass Pass Pass Pass Pass West led the club king.

### SOMETIMES I LIE AWAKE AT NIGHT, AND I

**PEANUTS** 

ASK, "WHAT IS THE MEANING OF LIFE?

SAYS," I BEFORE E EXCEPT AFTER C ! "

THEN A VOICE COMES TO ME THAT

### BEETLE BAILEY

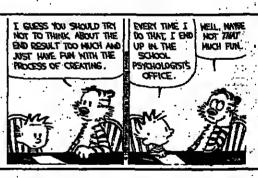




# CALVIN AND HOBBES



DEADLINES, RULES HON TO DO IT; GRADES... HON CAN YOU BE CREATIVE HARN SOMEONE'S BREATHING DOWN YOUR NECK?



# YOU DEPINITELY NEED UCH AN OPERATION







### DENNIS THE MENACE



" I TRIED ALL DAY TO KEEP A SMILE ON MY FACE, BUT IT KEPT SLIDING OFF.

ANIFT YINJET WHAT KIND OF REMARKS DID THE ANCAKE CHEF MAKE? Now arrange the circled letters to form the surprise enswer, as suc-

NIGOR FUZZY RUTTON POSTC

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PEROT HAS STIGMATIZED

POSITIONS AS SOMETHING THAT POLITICIANS HING: UPUNDL HOW, IES BEEN ABLE TOMARKET HIS

IGNORANCE AS POLITICAL PURITY

JUMES THAT SCRAMELED WORD GAME
by Herri Arrold and Bob Lee

# **BLONDIE**

OF COURS PERCITS A RISK-TAKER



# REX MORGAN

WIZARD of ID



# JON I ACCIDENTALLY PROPPED YOUR GREAT-





# **GARFIELD**



# SPORTS 3

# Barcelona Ends A Waiting Game

stepped out of the shadow cast by rable final against Sampdoria of blocked it.

Koeman, in the 111th minute settled the outcome just when it looked as if the match would go to a penalty sboot-out.

"One of my qualities is free kicks." Koeman said. "I train every day with the players and the goalie. It's the most important free kick in

Barcelona, whieb won the Cup Winners' Cup in 1979, 1982 and 1989 and the UEFA Cup in 1958, 1960 and 1996, joined Juventus and Ajax as the only team to win all three major European trophies. It has been 26 years since Real Madrid won the last of their six

European Cups, but Catalan pride has found it hard to put up with second-best jibes. Barcelona may be hosting the Olympic Games in July, but bettering Real Madrid at football probably counts for more

LONDON — Barcelona finally area tore through a gap in the de-tepped out of the shadow cast by fensive wall. If the Italian players Real Madrid when they won the had not rushed out to try to smoth-European Cup here after a memo- er the shot, they might have

Barcelona had lost its first final A stunning goal from their out-standing Dutch defender. Ronald failed to rise to the occasion when coached by England's Terry Vena-bles in 1986. A penalty shoot-out that night in Seville allowed Steau Bucharest to become the only East

European champions. Koeman's strike also made it a triumph for his countryman, Barcelona coach Johan Cruyff. A standout striker who guided Dutch club Ajax to three triumphs in a row in the early 1970s, Cruyff has now gained a Champions' Cup success as a manager as well as a player.

Cruyff said: "As a coach, it's my greatest night. I've had great nights as a player, but as a coach it's a beautiful night."
He added: "And although this

match also involved suffering, we won it through our own merits, and despite suffering because the goal came eight minutes from the end, we can relax now. We have the cup

elubs. Romanian defender Miodrag Belodedici won with Steau Bucharest in 1986 and was on the domination.

winning side for Red Star Belgrade in last year's final against French champions Olympique Marseille. Koeman won for the first time in 1988 with PSV Einsdhoven of the Netherlands

The unhappiest man in the Sampdoria team was undoubtedly in Spain.

Italian striker Gianloca Vialli, who in 1990 and whose six in this comKoeman's low shot Wednesday night from an indirect free kick on er to win the cup for different seal victory for the Italians in a hung his head in despair on the

nine-minute period of second half substitutes bench as the final whis-

Having sent one high over the bar and seen another effort hril-liantly saved, Vialli, rumored to be moving to Juventus, kicked out in anger and frustration at advertising boards behind the goal as a third

The man whose goals won Sampdoria the Cup Winners' Cup final following year. (AFP, AP, Reuters)

Sampdoria's Serbian coach Vnjadin Boskov, who left the ground without comment, was no doubt equally dispirited after losing to Barcelona for the second time in a cup final.

Boskov, due to leave for Roma after six seasons at Sampdoria, lost the Cup Winners' Cup to the Span-iards in 1989 before winning it the

# Widen Lead

The Associated Press

Jeremy Roeniek's goal 2:45 into

playoff season set by Boston in 1970. The multiseason record is 12 by Edmonton in 1984-85. Roenick tipped a bullet pass by

The Blackhawks, who won for

For the second straight game, Edmonton blew a 2-0 lead. This

screened 40-footer at 7:13 of the third period.

# **Survival Plan for Cavs:** Get Mean With the Bulls

CHICAGO - The Cleveland

Cavaliers are a very nice team: that may be taken as a compliment or A thank-you to the Cavaliers is

certainly in order for sparing us at least two more weeks of "As The Bird Turns," that predictable and played-out Boston soap opera. But if the Cavaliers are to strike a figurative blow for the advocacy group known as Basketball-as-Bal-let, if they are going to discredit the sors, the Detroit Pistons, they need to push the Chicago Bulls to six games, and preferably seven.

They must make the Bulls resent them a little, fear them a lot. They must avoid sending the fans to the parking lots with 2 minutes, 59 seconds left, as they did when they cavalierly dropped Game 1 of the Eastern Conference finals Tuesday night, 103-89, at Chicago Stadium. Game 2 was to be played Thurs-

day night in Chicago.
"We're back to playing real bas-ketball, not hockey or football," the Bulls' Horace Grant thankfully declared. "No punches. No scratching. No clawing. No kicking. No shooting. No murder. You can bring your kids to see a game like this."

Especially if you're trying to get

them to sleep.
Grant called the Cavaliers "a classy team," and that is on the mark. Lenny Wilkens, the coach, is a gentleman and a basketball scholar. The team's co-owner, Gordon Gund, has agreed to return the mers someone to the floor. Cavs to downtown Cleveland, where basketball belongs, from the distant suburb of Richfield.

The point guard, Mark Price, is a devout, soft-spoken Christian and in perpetual motion, a delight to watch. Brad Daugherty, prince of a pivotman. Craig Ehlo, self-deprecating soul that be is, said of the night in 1990 when Michael Jordan him under 70."

Larry Nance, the power forward, helped Scottie Pippen off the floor in the second quarter Tuesday might and asked: "You O.K.?" No one is about to say anything bad about these nice-guy Cavaliers,

but that could also be the problem. The people in Chicago are really confused. They couldn't stand the Knicks, deplored a seven-game series that was lacking in rhythm and grace, and now, finally rid of them, there is a feeling that something is missing from their post-season par-ty, judging by the reaction — the

The Cavaliers must make the Bulls resent them a little, fear them a

Game 1.

What was missing, of course, was the contrasting styles that made Bulls versus Knicks such compelline theater.

The critics of the Knicks, who deplored how they attacked the Bulls, confused two very disparate issues. Flagrant fouling — getting carried away with one's machismo - is an issue the National Basketball Association could and should ress by ordering its officials to eject a player who tackles another around the neck or needlessly ham-

But that creates the universal dilemma of sports: What if the colprit is Michael Jordan, or Patrick Ewing, and the game is on national

television?

The theory in Chicago was that the Knicks' head-hunting intimidated Pippen, and perhaps that was somewhat the case. But what enfecbled Pippen was the relentless rota-tion of Knick bodies as he attempted to penetrate the lane and create

off the dribble. Crowded, unable to get inside, Pippen rushed the few open jump shots he had. By no coincidence, his outside touch returned Tuesday, as

he was able to breathe again. Styles, like Muhammad Ali's and Jue Frazier's, make the fight, even in a sport that's not supposed to be one. Anyone who disagrees is re-ferred to a couple of recent United States Open tennis finals between Mats Wilander and Ivan Lendl.

Artistry is a major part of any performance, but an outpouring of body and soul can transform a perfunctory effort into a memorable one which is why we pay attention in the first place.

Those who constantly held up

the seven-game series between the Cavaliers and the Celtics as a model of comportment and competition should be reminded that four of

those games were dreadful blow-outs, including the final three. Besides, it would be an affront to any objective basketball historian to include the Celtics in any discussion of good, clean basketball, as Red Auerbach practically invented the brute euphemistically referred

to as the "enforcer." Memories of the 1980s are still vivid: Greg Kite bounding off the bench to hammer anything in his path. Kevin McHale tackling the Lakers' Kurt Rambis on the fast break. Robert Parish sledgehammering Bill Laimbeer (if anyone deserved a bop on the noggin, be did) from behind in Boston Garden and

not even being assessed a foul.

The Celtics, of course, had Bird. Forcing a 100-plus-point team into an 85-point game by physically imposing a defensive will is an onship caliber. In that case, it was all other issue entirely, and one right because, as we know, nice guys doesn't necessarily beget the other. finish last, or play for Cleveland.

# Fear and Loathing in Junior Tennis

cradle of tennis stars.

Diego corridor has long considered itself the

Southern California's problems - as well

as its prestige — are powerful. For example, the Southern Tennis Association, which com-

prises nine Southeastern states with the ex-

ception of Florida, has more registered in-

niors and nationally ranked boys and girls in

some groups. Nevertheless, more Southern California kids grow up to be champions. And the dream of becoming the next cham-pion in a tradition that includes Jack Kramer,

Maureen Connolly, Pancho Gonzalez, Billie

Jean King, Stan Smith and Pete Sampras, to

name only a few, burns fiercely in the hearts of many of the section's 13,743 registered

Had he hit his son after

a match? 'Yes, that has

happened. I whipped

By Samantha Stevenson New York Times Service

SAN DIEGO - When she enrolled her two daughters at the Sum Olson Tennis Academy in Newport Beach, Debra Russell understood the rigors of daily training and the intense competitiveness of junior tourna-

ments in southern California. At the academy, her daughters, Nina Vaughn, 10, and Nadia Vaughn, 11, had private lessons, strategy sessions, footwork coaches and a computer for hire that would chart their matches.

All of this effort was stressful but a part of the system for parents hoping their children would get a spot on one of the quality high school teams in the area and attend college on

a tennis scholarship.

But when the father of a rival player threatened to hit ber last year. Russell had had

"The father coached his daughter from the sidelines," Russell said. "The daughter used four-letter words on the court. He used foul language, and physically threatened me dur-ing a match when his daughter was losing to

Russell petitioned the Southern California Tennis Association to ban the father and his daughter from tournaments. The family was called into a sportsmanship meeting — the official procedure for resolving such comand warned, but the daughter was

allowed to continue playing,
"Junior tennis is not for the faint of heart," Russell said. "If a kid can survive junior tennis, he can survive anything."

In Southern California, always a botbed for junior tennis, Russell's story has become a familiar one. Parents' quest for success has produced an alarming array of problems that have gone far beyond the "pushy parent" The problems are not unique to Southern California, but they seem magnified by the

association's mystique, compactness and abundance of talent. If great tennis players aren't born in Southern California, the perception is that they are made there. With its favorable weather, strong compe-

him with a stick before. If I don't whip these kids, they won't respect me.'

juniors. It appears to burn even more maniacally in the hearts of some of their parents.

"The top players have a trainer, a nutritionist and a coach," said Jim Hillman, junior development director for the Southern California Tennis Association, "Some kids have two or three pros. I think it's a little confusing to the kids. The old-timers can't believe

what's going on.
"I had one father training his 5-year-old daughter for five hours each day. I told him I thought that was too much for her bone structure at that age. He

said, 'Ob no, it's right here in Steffi Graf's But the problems have gone beyond the stepped-up training methods that most juniors now accept as routine. There have been complaints about parents physically burning their children as they push them to excel. And parents and girl players talk about boy otion, top coaches, fast, hard courts and a groupies who follow the girls from tournagrowing population, the Bakersfield-to-San

There have been increases in the cost of preparing players; there has been cheating on line calls by players and by parents from the sidelines, and injuries and eligibility abuses have increased at the tournament level.

Barcelona's Michael Laudrup, left, had Sampdoria's Fausto Pari close at his heels in the Cup final.

shot shaved the far post.

"There is a fine line between parent support and parent pressure," said Robert Lans-dorp, the former coach of Tracy Austin and the teacher of many of the area's top juniors, including his daughter, Stephanie, 16. "Parents always think their child should do more, should run one more mile, play four bours instead of two. But the chances of a child making it big are so small."

Fred Haynes is the father of Dante Haynes, the leading player in the boys' 10and-under age group. One of the boy's oppo-nents reported to his father that Dante, who

is 10, feared his father's reaction if he lost. Asked whether he had ever hit his son after a match, Haynes said: "Yes, that has hap-pened. I whipped him with a stick before, If I don't whip these kids, they won't respect me. There's a line you draw. I talk to them first. They know why I whip them. It's all part of our family's discipline.

Haynes also acknowledged that once after a tournament be had his son run alongside his car for five miles. "It keeps you less cocky,

more down to earth." Haynes said. Just recently, with his son trailing an opponent, 5-2, in the first set, Haynes signaled his son to quit the match. Dante walked off the court, telling the referee his ankle hurt.

Haynes, who also trains his 7-year-old daughter. Angela, said one of his training techniques is to have his children run in the sand three times a week wearing work boots. "The kids communicate with me, because I leave that open," Haynes said. "I say, 'If you

kids are tired today, you don't want to play,

tell me. But don't tell me when we get on the courts because I'm going to say the heck with With children starting intense training and competition so early, their injuries have become a major concern. The Southern California junior circuit is full of stories about muscle pulls, stress fractures, ligament damage and early surgery attributable to too many bours on hard courts.

# **Blackhawks Over Oilers**

EDMONTON, Alberta - The Chicago Blackhawks assured themselves of a line in the National Hockey League record book. They're one victory away from their first trip to the Stanley Cup finals since 1973.

overtime gave the Blackhawks a 4-3 victory over the Edmonton Oilers on Wednesday and a three-game lead in the Campbell Conference

It was the Blackhawks' 10th straight victory, tying the NHL re-cord for consecutive wins in one

### STANLEY CUP PLAYOFFS

Chics Chelios past Bill Ranford, who had made four game saving stops earlier in the extra period, Chicago had all five shots in over-

only the second time in nine play-off games at the Northlands Coliseum, can advance to the finals for

time, though, the Oilers railied. After Chicago scored three times

in the second period to take the lead. Edmonton tied it when defeuseman Brian Glynn picked off Stephane Matteau's clearing pass and beat Ed Belfour with a

# Blazers' Backcourt Burns On

PORTLAND, Oregon — Jerome Kersey refers to them as Batman and Robin — "our Dynamic Duo" but the Portland guards, Clyde Drexler and Terry Porter, may be more Butch and Sundance; a sharp-shooting duet that has silenced the Utah Jazz in the

first two games of the Western Conference finals. Drexler even sounded a bit like the cocky Butch Cassidy after Portland's 119-102 victory over Utah in Game 2, agreeing that he and Porter have become the best backcourt in the National Basketball Association. "You should have been saying that for years," said Drexler, usually more understated, as he winked and

Porter was simply in awe.

"If I get any hotter than that," he said as his voice trailed off, "it's a scary thought."

The thought should frighten Utah, which fell behind by 2-0 in the four-of-seven-game series while watching Porter and Drexter combine for 77 points. Porter's career-high 41 points resulted from 16-of-19

impressive considering the circumstances. "All I had to do was hand it to T. P.," he said, referring to Porter.

Perhaps, but in the first quarter, Drexler and Porter combined for a picture-perfect play that exemplifies the almost uncanny way these two guards work After Kersey ripped down a rebound, he uncorked an outlet pass to Drexler, who was running down the sideline. The pass sailed high, so Drexler had to stop,

Friday night. Only two teams have come back from a 3-0 deficit to win a playoff series.

Drexler scored 36 points and added 12 assists, although he said the number of assists weren't that

midair, he caught the ball in his right hand and then threw it back over his left shoulder.

Jazz guard John Stockton, who had been covering Porter, paused as Dreder leaped, but Porter never stopped running. He got a step on Stockton, scooped

up the ball and hit an uncontested layup. "Those two gnys are as good as any pair that I've seen this year," said the Utah coach, Jerry Sloan, who was ejected in the fourth quarter after his second technical foul.

The domination by Drexler and Porter, who have played together in Portland for seven years, couldn't ve come at a more opportune time for the Blazers. Portland started the regular season in a bit of a funk,

seemingly still reeling from last year's upset loss to the Los Angeles Lakers in the Western Conference finals. Drender almost single-handedly carried the team through the first half of the season, keeping them within striking distance of the division-leading Golden

State Warriors. When minor injuries flared up at the end of the and has remained, as Drexler puts it, "in the Twilight Zone." With Drexler back at full strength, Portland opponents have been seeing double in the playoffs.

The route gets steeper Friday when the Blazers travel to Utah's Delta Center, where the Jazz posted a 38-4 regular season record and is 5-0 there in the But even Slown admits that Utah's homecourt edge, which has been attributed parily to playing at Salt Lake City's high altitude, may not be enough. "I don't think the altitude matters in the playoffs,"

# Major League Standings AMERICAN LEAGUE

SCOREBOARD Wednesday's Line Scores AMERICAN LEAGUE

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Sestine 010 000 102-4 9 2
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ment to tournament.

| Jav. Fitzperoid (81; Komteniecid, Ferr (7); Hobyun (10) and Levritz, Stuniev (10), W— Hobyun, 2-1, L—Crim, 1-2. Minnesote 200 400 610 6—7 12 1 Toronto 628 131 600 1—8 7 2

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Grandfi Oredo, Crease (6), Goft (7), McDowell
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Olada, 2-3, L—Dn.Jockson, 8-4, SV—Candelorio
(11).

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17 14 8 515
18 18 0 500
14 17 2 482
8 25 0 242

HOCKEY

CONFERENCE FINALS (Best-of-7) CAMPBELL CONFERENCE (Chicoso leads series 3-8) First Perios—I, Edmonton, Nicholfs I (Attributy, Richerdseni, 2:86, 2, Edmonton Med'Tovish3 (Lords, Suchberser), 13:06, Sec end Parios—2, Chicoso, Nonon 4 (Rosnick R. Browni, 6:36 (ppl. 4, Chicoso, R. Brown 1 on), 12:27 (pp), 5, Chic Glynn 4, 7; 12. Overtime—7, Chic 9 (Chellos, Goulet), 2:35, Shots on senti—Chicago (on Ro

INTERNATIONAL FRIENDLY nd J. Corodo I

CRICKET PIRST DIE-DAY INTERNATIONAL

TRANSACTIONS

England vs. Pakistan Wednesday, in London nd: 276-4 (25 avers)

American League ANSAS CTTY--Put Kelih Miller, infleid Sday disabled list, Recoped Tarry Sho Jaflelder, from Omako, American An

oviik, pilicher, te Oklaber National League Sent Alex Ariss, infle om Association, Activat ler, from 15-day ( BASKETBALL National Boskethell Americation NVER—Named Dan Issel coach and Littles and Mike Evens assistant coaches.

### said Sloan. Teams are fired during the regular season, but they'll he rested by Friday. We're facing a team that's playing with terrific confidence." turn around and leap out of bounds. In one motion in

### SIDELINES

Rothstein Named to Coach Pistons AUBURN HILLS, Michigan (Combined Dispatches) — The Detroit Pistons on Thursday named Ron Rothstein as head coach, succeeding Chuck Daly who resigned after nine winning seasons and two NBA championships.

Rothstein, a former Detroit assistant, was head coach of the Miami Heat from 1988-91 and worked as a Pistons broadcaster last season. He had a 57-189 record in three seasons as the Heat's first coach.
"When Rounie became available, there was no question that this was another basketball man we would like to have on our staff," general manager Jack McCloskey said. McCloskey also briefly discussed the possibility he would leave the Pistons and said he was under consideration for a general manager position with the Minnesota Timberwolves.

Rudy Tomjanovich, who finished last season as the Houston Rock-

# ets' interim head coach, was named coach for next season. (AP, UPI)

For the Record Larry Flowers, a former special teams player with the New York Giants, has been sentenced to 24 months for distributing cocaine. (UPI) South Africa, which has never played in the World Cup, said it would apply to replace Burkina Faso in qualifying for the 1994 tournament. FIFA is expected to readmit South Africa in July. (AP) Fay Vincent, the commissioner of baseball, said George Steinbrenner's actions following his ban from baseball would determine whether be would he allowed to return as general partner of the New York Yankees.

The two held talks for an hour earlier this week.

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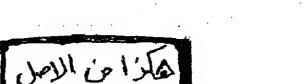
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# **OBSERVER**

# Rolling in Happiness

By Russell Baker

N EW YORK — Stand back, everybody! Back! Congress is bout to amend the Constitution. When they get through, everybody - that's you, son; that's you, mother — absolutely everybody

can qui: worrying. That's right, folks: Quit worrying is what you'll do. And when you quit werrying, what are you going to be? That's right sister that's right. Prother: You're going to be happy. Happy again! And all it takes is

his one tittle amendment to that sacred American document we all love. I'm talking our great Consti-

It takes a lot of really great greatness to make America great. Greatness like Madonna and McDon-2ld's. Billions sold and still counting. Great things like hasecall, and golden parachutes, and the Lincoln Memorial and the late. reat Thomas Jefferson with his

famous pursuit of happiness. Yes, my friends, the pursuit of happiness, that's what America is all about, and that's what the Constitution was written for, and that's why Congress is about to amend it. and that's why the oresident — ves. Mr. Himself himself — is telling the Congress to get on with the imending pronto.

These fine folks want to end all the worrying all the fretting and all the stewing about this deht — this deficit as they call it. You know all about it. Sure you do. Hundreds of billions in debts. Maybe hundreds of trillions. Who knows what those weird numbers mean in real mon-

But what everybody does know, friend - what every last man. woman, child, mother, father, grandmommy, granddaddy and uny little nose-picker knows - is the awful worrying that comes from having that awful debt hangng over us like some awful sword of damson trees.

Hear me now, everybody; hear me now! Once they get this tiny hut wonderful new amendment into our otherwise perfect Constitution. you'll be saying good-hye to Old Man Worry. "So long, Old Mr. Worry," you're going to say, "Hello

All right, you've heard happiness promised before. You've heard other people stand right here in this very place and say you could get

happiness for a \$2 bottle of some miraculous liquid, lotion, unguent or cream they just happened to be selling. And when you got it home, it didn't work. It didn't hring the happiness you'd been promised. When you got fed up and put a horse-tail hair in it and let it sit overnight, the hair hadn't even turned into a snake when you got

up next morning.
So you're wondering. How is this wonderful little constitutional amendment different from that snake oil that didn't bring us one single moment of happiness? And I'm here to tell you. Are you ready for this, mother? Give her your

Ready, everybody? Here it is: This amendment's going to say the government has to balance the hudget. That's right: balance the budget! The government will have

10! The Constitution will say so! Imagine it, folks: no more trillion-dollar deficits to worry about. The late, great Jefferson's dream of happiness pursued will at last become happiness captured. And with nothing but a simple little constitutional amendment.

And how does it work? By a miracle of simplicity. When you want something from the government, the government has to raise taxes enough to pay for it. Right away you say. "You mean they're going to raise my taxes?" Shame on you for even thinking

it. Your government knows you don't elect them to raise your taxes. They'll raise somebody else's taxes. Now I can hear folks who live on Social Security and Pentagon contracts saying. "But there aren" enough other people in the whole world to pay the kind of taxes it

Not to worry, friends. Not to worry. The only thing that I be balanced under the amendment is the hudget. When taxes are too skimpy to keep everybody happy, maintaining happiness will be rede-fined as an "off-budget" item. That way the money keeps rolling out, the taxes keep staying down, and

the happiness keeps rolling in.

Now also today, friends, I have
this miraculous new oil. You simply open the bottle, insert a single whisker from a cat's chin and over-

New York Times Service

# Bille August: Telling the Bergman Story

By Joan Dupont

ANNES - When Bille August came to Cannes for the first time, a wan young man from Denmark, he did not get a hig reception. "There was nobody at the airport to pick me up so I had to hitch-hike." he recalls, adding with a dry smile, "Things have improved."

August was sitting in his Carlton Hotel suite, snowed under by phone calls and faxes - the latest way to get a congratulation across - contemplating, somewhat stunned, his gold laurel-leaf trophy on the coffee table. It's quite a conversation piece; four years after winning the Golden Palm for "Pelle the Conqueror," he had just done it again with "The Best Intentions," adapted from a screenplay by Ingmar Bergman. Pernilla Ostergren, Bergman's stage touse and August's screen heroine - who has become his wife - also won a Golden Palm for ber part in the

Aside from the great Carl Dreyer, there are few famous Danish film directors. August, who studied photography in Stock-holm, feels close to Swedish cinema: He has made a dozen movies for Swedish television, as well as prize-winning Danish

A tall, wry man with the kind of rimless glasses that have a way of hlotting light and expression from the eyes, he was more excited about his wife's prize than his own.

"I was extremely happy and very re-laxed. Then I heard Depardieu announce the Palm for best film — it was unreal." The international press was not thrilled that the supreme award should go to this three-hour film version of a TV series: academic, according to some, beautiful but on the hloodless side. In fact, the story is full of passion, intense scenes from a marriage in which Bergman explores his feelings for his parents, for it is their domestic drama that he describes.

"He wanted to understand why his father had so much hatred in him, why there was such conflict between his parents, August says. The film is what is called in the business a "prequel" to "Fanny and Alexander," starting in 1909 when the young people met - a poor and emotionally damaged theological student and a rich, gloriously alive honrgeoise—through their courtship, clashes and temporary separation before Ingmar's birth.

Bergman, who has given up film direc-tion — "It takes too much out of him" had been impressed by "Pelle," "I was on my way to Hollywood to make an American film [adapted from Isabel Allende's The House of the Spirits'], when I heard that he wanted me to direct from his script. I read 20 pages and knew that this was something very rare, a love story that could take place in any country - you just



Peruilla Ostergren, right, in "The Best Intentions," which won her the Palm.

pull down the wall to enter that kind of was forbidden. It was very strange; one family drama. I wanted to be part of it; my day I will make a film about it." family drama. I wanted to be part of it; my Hollywood career could wait.

Normally, directors don't even meet each other; August worked with Bergman every day for two months, eight hours a day, at the master's grueling rhythm. "It was an enormous experience, profession-ally and humanly, to sit with him and discuss the important things in life."

Saying, "It has to be your film," once the script was done, Bergman gave over complete control; he never went on the set or to see the rushes.

August, who had a difficult relationship with his own father, felt a kinship with the Swedish director: "We have one thing in common. I too had an extremely terrible childhood, so I know what pain is." August was 8 when his mother died; his father told him and his sister that they must never again talk about her, "Never. And if we did, we would be punished. All her photos were removed from the family alhum; I don't remember her, because it

INTERNATIONAL CLASSIFIED

Bergman did make one request: His screen mother had to be played by Oster-gren, a young actress who had played the maid in "Fanny and Alexander." "And so some Best Intentions turned out to be great," August says. "We got married and have a beautiful child."

He has fathered three other children with three different women. "I'm not trying to imitate Bergman — I think he has nine children — he's a busy man."

It wasn't love at first sight on the set, he says, because, "I'm very afraid of falling in love, there's something misleading about it it says more about loneliness and needs. My love came from friendship and the deepest respect."

Pernilla Ostergren-August emerges from the adjoining room carrying 6-month-old Asta. It's a beautiful entrance. The actress, with her expressive face and vivid coloring, floods the room with high

At Cannes nobody could pronounce her name, but she is the leading lady of the Royal Dramatic Theater of Sweden and she received a rousing reception as Ophe-lia when Bergman's "Hamlet" went to the Brooklyn Academy of Music four years ago. Last summer, the company returned and she gave an incredible performance as a bold —and slightly pregnant — Nora. in.
"The Doll's House." Almost every review described her radiance; she radiates even as she sits quietly, Asta on her lap, modest about her lilting English.

"I have a vocabulary of few words," she says, hiushing. She uses "wonderful" for Bergman, "wonderful" for her husband. "I love to work with Bille; when we work together, it's different, not as if we're mar-

"As soon as we enter the studio," he puts in, "we have another relationship; we're involved with the drama, the story." "Sometimes acting is painful," she says, "because the most important thing to do is

to show your own feelings." When you ask whether they will work together again, she defers to him, and he says, "We'll see."

Ostergren describes her upbringing as,

Very normal middle class. My parents divorced, remarried and had more children, so I have quite a big family now."

She remembers feeling stirred by the theater when she was 12. "I was alone on the stage for half a minute and I remember recognizing something that I locked into my heart. I knew that one day I was going to discover when it was and I will have the control of the c to discover what it was, and I did later when I went to drama school, but I always kept my plan a secret in my heart because it was something magical, and if I talked about it, it might not happen." The stage and cinema are completely different, she finds, but feed each other.

"The Best Intentions" opens in the United States at the end of the summer, and August intends to resume his American project. Would she too, with a Palm in her pocket, be on her way to act in Holly-

"Oh! I don't know. I was so excited last night - I never felt like that in my life - I thought I was going to fall down dead!"

It was, they agree, a big prize for European cinema. And of course a nibute to Bergman, far away on Faro. They have heard nothing from the director, not so much as a fax.

"I don't think he knows where we are," says August, "He lives on a small island, you know, very isolated."

But he's with us, I'm sure," says his wife, her vibrant voice sounding very sure.

Joan Dupont is a Paris-based writer spe-

PEOPLE

ABT Director Quits. Dance World Surprised

June Hermann, who took over the directorship of the American Ballet Theatre when Mikhail Basvshnikov kali in 1989, surprised (i) dance world by amouncing that she is stepping down Sept. I, before the end of her three year contract. She said that her devotion to the company remained but "it is time for me to move on." Hermann bar been co-director of the coming with Officer Smith. At the time the was appointed, critics questioned the wisdom of naming a person as director who had no experience as a dancer. However, Hermann was effective in guiding the company through a difficult financial period and she had been expected to as new her contract for another three years.

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П Alec Baldwin, who has been nominated for a Tony Award for i role Marion Brando made famous says he plays Stanley Kowalski in "A Street Car Named Desire" differently. "Brando always said he never saw the humor of the character, but I think he's a real wise giry, 1 had to make it funny for myself, so I could do it every night of the week for three hours." Buldwin said. · - · 🗖 -

Yelena G. Bonner, the widow of the Soviet dissident Andrei D. Sasherov, announced in Washington that a prize was being established in her husband's name. The Sakinrov Award, \$100,000 and a scripthree by Maya Lin, will be given every two years by the Gleisman Foundation to individuals living outside the United States who have promoted positive social change, The first award will be given next 

Openh Winfrey is the television talk show host with the most fans, according to a new Harris Poll. The poll found that 31 percent of the 1.251 adults surveyed said they preferred Winfrey. The retining Johnny Carson got 16 percent, followed by Phil Donahue with 13 

Indiana, Pennsylvania, the hometown of Jimmy Stewart. marked the actor's 84th birthday by naming the street he grew up on after him. Part of Seventh Street will now be known as "Jimmy Stewart Boulevard."

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PARIS, MONDAY, MAY 22, 1967

No. 26,236



Ambassador Bohlen, center of group at platform collapsed yesterday during left rear, assists some of his fellow fallen ceremonies at Le Bourget. In foreground, dignitaries to their feet after their a man holds part of the splintered floor.

# Soft Landing for the Ambassador

After Speakers' Platform Collapses at Le Bourget Ambassador Bohlen quickly restored order when be climbed Lindbergh's flight on May 21

sador to France Charles E. Bohlen made what he called a "soft landing" today as the speakers platform collapsed under him wide he was introducing his wife to stunt pilot Frank Tailman at Le Bourget amont.

Mr. Taliman had just landed diplicat of the Spirit of St." A Linbergh had arrived after the first New York-to-Paris

the commemorative coremonies were about to begin. Mrs. Claude T. Ryan, wife of Rysu heronamical Co. board chairman, was struck by a fall-ing chair but later laughed it off as "my downfall." Her bus-band lost a button off his suit,

but later found it.
The fallen tended to blame the rather sensed to blane the builders for underestimating the weight that it would have to bear. But the construction foreman countered: They told me to build a platform to hold 20 people and they crowded 70 onto it." There was no official count, but estimates ranged from 20 to 30.

Police and ambulances were d by walkie-talkie, and summoned by walkie-take, and journalists dozens of guests and journalists spreed toward the platform to extricate the dignitaries who were trying to find their way out of a mass of splintered wood and menacing tenpenny nails sticking out of the standing

the platform stairs and an-nounced that no one had been injured. The ambassador coned with a speech praising the Lindbergh flight, the French airmen Charles Nungesser and Roger Coll, who two weeks be-fore Lindbergh started on his

Speaking in French, Mr. Boblen called the Lindbergh feat a crusade and added that the .plane .had appropriately been named the Spirit of St.

had been named. Mr. Talknan then mounted the stairs to the broken plat-form to say that he wished his

hop had disappeared in an at-tempt to cross the Atlantic from Paris to New York, and Prancoprecedent to the extent of declaring after he had squeez-ed himself out of the wood and cloth aircraft; "I'm glad to be bere." That was close enough to the Lone Eagle's "Well, only canonized king. Louis TX, after whom the American city where it had arrived earlier last week in the cargo hold of a G-141 after a transatientic flight

flight would serve as the same bridge of friendship as had



Replica of Lindbergh's Spirit of St. Louis after landing at Le Bourget yesterday, 40 years after the Lone Eagle.

### 7 MiGs Destroyed

Carrier-based planes smashed today at a MiG base north of Hanol in the sees where air battles the previous day cost the North Vist-hanese tive downed MIG's to one

MYSE Might-Lows

By Max Frankel

Looks for Cause of Disaffection

U.S. Pleaten, of owned MIO's to one
U.S. Pleaten, of owned were

The first plant plant of the committee of the second plant plants and the plants and th

# Wheeler Says

Talimantz Aviation of San Diego Calif., which built the exact replica of the Spirit of St.

Louis according to the blue-prints of the original Ryan Air-

# Censure **Bid Fails** 8 Votes Save

De Gaulle

Special Powers

By Ronald Koven PARIS, May 21.—The political position's censure motion against mbly last night.

the Republican Independents, as Sina. Peninsula, replacing the Yes, but to President Charles de evacuating United Nations Emergency Porce,!

The two actions caused alarm in the two actions caused alarm in the state of the stat

The Giscardists restless discipline was almost equaled on the the diplomatic community here. opposition side by the loose group of 41 centrist deputies who have split in half on previous key votes. All but three voteti against the government this inma

There are still a few weeks of procedural steps, but the censure motion's failure automatically turns the decree powers into law. Only which could add more than 100,000

Mr. Giscard d'Estaing served public notice that his group's only eason for not voting censure was to the Assembly's dissolution and oew elections. He made clear that the Giscardists would vote for

wider than ever, while the opposi-tion is more solidly cemented together. Where this new situation leads depends in good part on how The poposition had a field day

quoting to Prime Minister Georges Pompidou the recent spate of barsh and his lieutenants of the decree powers' request. Far from appearing embarrassed, the Giscardist leaders fixed determinedly broad smiles on their faces. Mr. Giscard d'Estaing, the last

speaker in the three-day debate, acknowledged the quotations by saying: "What a pleasure to write when one is so widely read—above all when one does not have to renounce anything one has written.

He called for "dialogue" instead of government by flat. want good laws, put the parliamen to work," he said to applause from the Republican Independent and centrist benches.

In contrast to the previous conoversial dehates in this new Assembly elected March 12, this one

**Troops and Warships on Move** 

# Cairo, Israel Call Reserves; Arab Commandos to Raid

high 236 of the 244 votes it would wage a terrorist campaign have needed to overturn the government. The censure was directed against the government's bid for special powers to rule by decree in economic affairs for six months.

The government's victory was listed Press reported from Tellar powers to rule by decree in economic affairs for six months.

The government's victory was also marred by former Finance Minister Val rie Giscard d'Estaing's warning that this was the last time of the Egyptian armed forces his group's 44 votes could be counted on for a blank check. He defines the program of his party. defines the program of his party, area, southermost point on the cess to the Suez Canal, the Republican Independents, as Sina. Peninsula, replacing the The land forces now

whose depredations have in recent

those who favor a censure motion men to Egyptian ranks, other pre-actually vote. It must have an absolute majority of the Assembly's dreds of troops were carried, in 43

The New York 2.mes

CARO, May 21. — Egypt announced the mobilization of its inta one Egyptian cruiser, four toraction an elaborate press conference to proclaim that Arab commander of the last few days.

Sinai Peninsula.

Reliable eyewitnesses reported decreed today by Field Marshal Additional thousands of Abdel Hakim Amer, deputy suppersonance of the armed military units in the Gaza forces. President Gamal Abdel Naspersonance of the armed forces of the armed forces of the armed forces. President Gamal Abdel Naspersonance of the armed forces of the a

**TO OUR READERS** 

tional Herald Tribune- of all of the news resources of The

distributed in 72 countries throughout the world with tha largest circulation of any American newspaper ever printed

abroad. Combining the unprecedented resources available

to the International Heraid Tribune necessarily involves

problems which could not all be resolved in time for

today's edition. We ask the readers' patience during the next

Washington Post and The New York Times together with the paper's own reporting and writing staff. It will be

This newspaper carries a new name-plate today. It

The Cairo populace, hitherto un-

Jordan Mine Blast Kills 10 AMMAN, Jordan, May 21 (Reuters).-Ten bystanders were killed and 21, including foreign tourists, injured when a mine exploded at a Jordan border checkpoint in a car coming from Syria, it was an-

ouoced here today. car, who carried a Syrian passport, was arrested, as was his woman passenger, Jordan's Interior Min-ister, Maj. Gen. Radi Al-Abdulah, said tonight.
The explosion took

checkpoint officials were searching the car, the statement said. Among the Jordanian dead were



TRAINING MISSION-Israeli armored troops scramble into their tanks for a

### Pentagon Sets New Policy

# Foreign Buyers of U.S. Arms For Talks With Nasser

We Will Stop
At Buffer Zone

Washington, May 21 (AP)—About irine battalion on the fank of the John Chief Williams regulax were shall find the John Chief William were in John Williams were in John Williams were with the John Chief Williams of North Vietnams were with the John Chief Williams were were shall find the John Chief Williams of North Vietnams were were shall find the John Chief Williams of North Vietnams were were shall find the John Chief Williams of North Vietnams were were withing the John Chief Williams of North Vietnams were withing assward to North Vietnams were withing assward to North Vietnams were withing with Vietnams were withing to North Vietnams were withing withing the John Chief Williams of North Vietnams were withing within the last real political purpose was to bring a weapon from the John Williams of North Vietnams were withing with Vietnams withing with Vietnams with Vietnams were withing with Vietnams with the John Chief Williams of North Vietnams with Vietnams were withing with the John Chief Williams of North Vietnams were with Vietnams were withing to North Vietnams were withing to North Vietnams were withing with the John Chief Williams of North Vietnams were withing to North Vietnams were withing with with the London of hived-north Vietnams were withing to North Vietnam Lyndon Johnson and the Intellectuals described as firmly committed to the administration's policy in Vietnam, as a function of their

Some nations already have op-

# Thant to Go to Cairo

UNITED NATIONS, N. Y., May 21 (WP).—Secretary-General U Thant will fly to Cairn tomorrow to discuss the Middle East crisis, which he termed "more menacing than at any time since 1956"

in a report to the Security Council.

He will, confer with President Gamal Abdel Nasser of the United Arab Republic on the situation created by the withdrawal of the 3,400-man United Nations Emergency Force at U.A.R. request. UNEF has served as a buffer between Egypt and Israel along the border of the Sinai peninsula and in the Gaza Strip.

Mr. Thant's trip reduces the prospect of an immediate meeting of the Security Council on the crisis unless actual fighting should break out. He has canceled plans to speak at the Facem in Terris conference in Geneva next Sunday. It is unlikely that he

will return from Cairo before Priday.

U.S. Ambassador to the UN Arihur J. Goldberg also said this afternoon that he may have to cancel his own appearance at Pacem in Terris because of responsibilities here.

# N.Y. Ministers Establish Abortion Advice Service

Some nations already have options to buy weapons from U.S. one Protestant ministers and rabmanufacturers. Mr. Kuss said his in New York City have anthese arrangements would not be
affected by the current review of
clergymen's consultation service
"cannot comment on a program
"cannot comment on a program

By Edward B. Fiske legal risk. But he added: "We are not willing to admit that it is lilegal." Jacques Nevard, deputy commis

# THE INTERNATIONAL HERALD TRIBUNE TWENTY-FIVE YEARS OF INTERNATIONAL PUBLISHING A PROGRESS REPORT TO OUR READERS

On May 22, 1967, a new name-plate appeared at the top of an old newspaper (see preceding page). America's two foremost newspapers. The New York Times and The Washington Past, joined the Whitney Communications Company on that day in publishing the International Herald Tribune, the direct descendant of the New York Herald Tribune's European edition.

ing point in the life of the 80-year-old newspaper. Founded in Paris in 1887 by James Gordon Bennett, Jr., the Paris Herald, along with its New York parent, passed after Benneu's death in 1918 into the hands of the Ogden Reid family, who merged it with their own New York Tribune. The Paris paper prospered during the heady changing audience. But neither Weiss nor his managing twenties, survived the depressed thirties, closed for four editor. George Bares, squandered much time on abstract years during the German occupation and resumed publi-cation after the liberation of Paris in 1944.

In 1958, the Reids sold the New York Herald Tribune and its European edition to John Hay ("Jock") Whitney, then U.S. Ambassador to Great Britain. In the New York paper, but he kept the Paris edition alive. recruiting The Washington Post's Katharine Graham as a publishing parmer. The new "Whitpost" alliance enabled the paper to continue its competitive struggle against the International Edition of The New York Times, which had been launched in Paris in 1960.

The Times' response was to send an experienced journalist, Sydney Gruson, to manage the Paris edition and to make fresh recommendations to Arthur O. ("Punch") Sulzberger, publisher of the Times. Gruson's verdict was clear. Two struggling newspapers would bleed one another to death, he concluded, while a single merged paper might thrive. Within a few weeks, a new three-way parmership had been negotiated. On May 22, 1967, the word "International" appeared for the first time as part of the Herald Tubune's nameplate, along with the words: "Published with The New York Tenes and The Washington Post." (The flip of a coin determined which new parent would be listed first.)

Jock Whitney remained the paper's chairman. while Graham and Sulzberger became its new cochairmen. The "Directeur de la Publication." who presided over board meetings and played a general supervisory role, was Whitney's close associate, Walter N. Thayer, Day-to-day leadership was in the hands of two veterans of the New York Herald Tribune, both sent to the Paris paper in 1900. Robert T. MacDonald as publisher and Murray M. "Buddy" Weiss as editor quickly perceived the opportunities for a paper targeted to the emerging politico-commercial elite that was shaping a new Europe.

### A BURST OF NEW ACTIVITY.

The new team moved quickly, expanding stock tables and appointing Fred Famis as U.S. editor in Washington to ensure the enhanced flow of Times and Post materials into the IHT. They were supported by veteran executives, including general manager Andre Bing and circulation director François Desmaisons, who threw themselves into the task of serving the expanding readership on a timely basis all across Europe and in newer markers such as Africa, the Middle Fast and even the Soviet Union. Prior to the merger, the Heraldi Tabune had a circulation of 34,000 compared to 30,000 for the Times. By December of 1967, the new paper was selling 96500 copies - more than its two predecessors combined By 1969, circulation reached 120,000 and the new "IHT" started turning a profit.

Meanwhile, advertising also grew, as ad director Richard Morgan expanded his sales staff in Paris and New York and hired more part-time "reps" in other capitals. In 1972, full-time sales offices were opened in London and in Frankfurt. Morgan and MacDonald also phased out the famous "Golden Girls" who had traditionally distributed the paper along the boulevards of Paris, dad in vellow sweaters. They were too closely ded, it-was felt, to the paper's old American tourist image rather than in its new readership among the "Significant Europeans", a prize advertising rarger.

Editing for this sophisticated teadership proved to be both a journalist's dream and a complex challenge. In the political arena, Weiss had in deal with an embatrassment of riches, flowing from the new owners' nerworks of correspondents and columnists. But, in fields such as cultural and business news, the IHT found it necessary in add its own writers.

In three areas, especially, highly distinctive columnists quickly helped in make the IHT an indisputable leader, attracting new readers and advertisers alike. One was international fashion, where Hebe Dossev, who began as a part-time writer in Paris in the early 1960's. soon achieved a towering reputation. Another involved the international art markets, where, beginning in 1969, Source Melikian's weekly column helped to make the paper "must reading" for the arts establishment. Finally, in a very different field, Carl Gewinz came from New York as business and finance editor in 1968 and soon became one of Europe's leading authorities on the emerging international capital and credit markets.

These examples typified an important trend. In area after area, the paper's reputation flowered in part because of the readers' response in the IHT's own writers.

The IHT's first front page reflected this pattern. An account of U.S. Ambassador Charles Bohlen's "soft landing" after a platform collapsed beneath him at Le Bourget airport was written by Simon T. Kantin, the last journalist hired at the Trib (in 1960) by the legendary managing editor Eric Hawkins. (Hawkins, in turn, had been hired by James Gordon Bennett Jr. in 1915.) Kantin is today the paper's senior journalist.

Many readers will recall other IHT by-lines of the era. Jim Goldsborough (overlapping in the late 60's with Ron Koven and succeeded in the late 70's by Joe Firthert) was for many years the paper's sole political correspondent. Naomi Barry wrote about food and Dick Roraback about sports (his ode to baseball is still reprinted every April). Romback also wrote the popular "People" column, signed for a while after his 1972 departure by one Samuel Justice, presumably so that phone calls to the writer could be answered with the retort, "There ain't no Justice!"

Other IHT writers who built strong followings in the 1970's included William Pfaff, Thomas Quinn Curtiss, Mary Blume, Sheridan Modey, David Stevens, Michael Gibson and Michael Zwerin. All still write for the paper today. And so, of course, does Art Buchwald, whose humor column originated in the paper in 1949.

The IHT's capacity for independent reporting was sharply rested just one year after its rebirth, during moreover, would be financed out of the IHT's own was sharply rester just one year and its total properties were hired, promotion ettorts were opened amid enthusiastic anniver internsified and a new system for private home and office and ro borrowing on the balance sheet. The result — 2 delivery was launched. An Asian editor was put in place The IHT caushr its harmonic opened and enthusiastic anniver delivery was launched. An Asian editor was put in place The IHT caushr its harmonic opened and enthusiastic anniver delivery was launched. An Asian editor was put in place The IHT caushr its harmonic opened and enthusiastic anniver delivery was launched. An Asian editor was put in place The IHT caushr its harmonic opened and enthusiastic anniver delivery was launched. An Asian editor was put in place The IHT caushr its harmonic opened and enthusiastic anniver delivery was launched. An Asian editor was put in place The IHT caushr its harmonic opened and enthusiastic anniver delivery was launched. An Asian editor was put in place The IHT caushr its harmonic opened and enthusiastic anniver delivery was launched. An Asian editor was put in place The IHT caushr its harmonic opened and enthusiastic anniver delivery was launched. An Asian editor was put in place The IHT caushr its harmonic opened and enthusiastic anniver delivery was launched. An Asian editor was put in place The IHT caushr its harmonic opened and enthusiastic anniver delivery was launched. An Asian editor was put in place The IHT caushr its harmonic opened and enthusiastic anniver delivery was launched.

THE new parmership marked a decisive num-system was improvised in being staff members to work But the IHT never missed an issue, and its first-hand accounts helped build a wider audience.

The internal debate about independent writers was interwined in these years with a related discussion as to how "American" the paper should be, given its changing audience. But neither Weiss nor his managing theory. Their style was "hands on" and their response came story by story and day by day. They tisked offending old Pans lovalists, for example, by moving sharply away from local preoccupations. During the Watergate scan-dals of 1973 and 1974 the paper was criticized in more August 1966, a crippling strike forced Whitney to close conservative parts of Europe for too closely reflecting its owners concerns. On still other occasions, the approach in Paris seemed too autonomous for some tastes. But Weiss caimly followed his own instincts. His ideal, he said, was "a mid-Atlantic viewpoint."

### TECHNOLOGICAL BREAKTHROUGHS.

During its first eleven years, the IHT remained in its old home at 21 rue de Bern, built for the paper in the late 1920's. All departments were housed there, along with the presses which thundered nightly in the basement. But rapid growth pur acute strains on the old facilities, strains which were soon marched by economic pressures as the energy crunch of 1975 and 1974 triggered a global recession. The paper actually lost 10,000 paid copies a day between 1975 and 1975.

Clearly, something had to change. In the United States, computerized typeseners were doing the work of sazens of production workers, reducing costs and enhancing profitability. But in France, as in much of Europe, this solution still ran against the views of the influential labor unions and this was especially true in Paris.

The energy crisis also undercut the paper's distribution strategy, which relied on fast cars and fuelguzzling airplanes (including a fleet of chancred planes in the early 1970's). Again, technology provided an answer, however, and in this case the IHT was free to seize it. The key preskringuigh came in March of 1974 when the paper coered its first remote facsimile printing site in Unbridge, outside London, thus becoming the first daily publication to use facsimile transmission internationally. Each page could now be sent electronically from Paris in 2 few minutes, allowing simultaneous printing in the two capitals. Reland Pinson, André Bing's protègé and successor, negociated the arrangement and Alain Lecour moved to London to manage it.

Meanwhile, a full-scale "modernization" review was undertaken in Paris to meet the labor-related challenges. Vanous solutions were examined, including the complete relocation of the paper, perhaps to Lyon or even out of France energly.

In mid-1976, Bob MacDonald announced his decision to return to the United States. To succeed him, the board of directors appointed Robert Edent, an his assistant. Larry Sackett, took the situation head or assuming, like MacDonald, that union problems would 'never" prove soluble in Paris. For a while, it looked as if the whole of the headquarters would make a completely fresh scart in Zurich — where a second facsimile printing site was opened in September of 1977.

As discussions continued, however, the owners of the IHT expressed their preference for remaining in Paris if problems there could possibly be overcome. Many of the paper's executives agreed. Most importantly, the leaders and members of the press unions, along with key government officials, also expressed their readiness in cooperate in keep the paper in Paris.

Guided by Roland Pinson, labor negonations began to advance in late 1977. An agreement was soon reached whereby the IHT set up new offices - and a modern, computerized composing room — in the nearby suburb of Neuilly. Printing was subcontracted in a plant on the north edge of Paris, with a motorcycle shuttle connecting the two facilities. As a result of this settlement, the number of press-union workers went from nearly 200 to about one fourth of that number over a single weekend in March of 1978. A comprehensive social plan helped in provide for the displaced workers and not one hour was lost to job actions or strikes.

The new facilities transformed the IHT into one paper leapt from the 19th century to the 21st century, radically changing its cost structure.

In January 1979, Buddy Weiss returned in America. He was replaced by Mort Rosenblum, an experienced Associated Press correspondent. Five months later, publisher Bob Eckert also went home. His replacement was Lee W. Huebner, a Whitney company partner and former White House speechwriter, who knew the paper through frequent visits to Paris as a liaison between the owners and the Paris management since 1974.

### A NEW STRATEGY FOR THE 1980'S.

Huebner's arrival coincided with a rapid surge in new international competition. The Financial Times had Wall Street Journal, fresh from its 1977 launch in Hong Kong, was now preparing an edition for Europe. Magazines such as Business Week, Fortune, The Economist and others took similar steps - joining the older European editions of Time and Newsweek Later, USA Today, The European, CNIN, and other media would provide additional competition.

Now that the labor situation at its home base was stabilized, however, the IHT was able to fashion an aggressive response. It included four major components: (1) a dramatic expansion of the printing and distribution network, including the opening of eight new printing sites in seven years; (2) a significant expansion of editorial resources, which would take the journalist staff from 32 to 60 positions over the next decade; (3) a new emphasis on promotion and a higher public profile; and (4) new advertising products (including four color reproduction and an array of special supplements) along with a variety of new sales tools (including an expanded sales force and innovative market research). All of these expansion steps,



decade later — would be a 60 percent circulation increase, along with a four fold increase in circulation revenue and a fourfold expansion of advertising sales.

The first priority of the 1980's was to look beyond the core market in Europe. The IHT had already arracted some readership in Asia, about 2,000 copies a day by 1979, despite the high prices and long delays involved in air freighting from Europe. But recent tariff reductions now made an Asian facsimile printing link more affordable. In November 1979, an IHT fact-finding team made a three week tour of Asia. Huehner presented their report at a January, 1980 board meeting which approved their positive recommendation. Alain Lecour

"same" paper, offering an identical global overview in readers everywhere. Within one year, the new edition was selling 15,000 copies daily.

In January of 1981, Mort Rosenblum left the editorship and returned to the Associated Press. In March, the board confirmed the appointment as executive editor of Philip Roisie, foreign editor of The Washington Post. Walter Wells, who had joined the paper as deputy editor the previous year, remained in charge of day-to-day newsroom operations.

After an initial ten years of stability for the new IHT under one editor and one publisher, the five years from 1976 in 1981 had seen six different people filling those two senior posts. But a new period of stability was on the way. Over the next ten years, leading up to the 25th anniversary, there would be only one change in the chief editor's position and none in the publisher's office.

### EDITORIAL INNOVATIONS MULTIPLY.

The new editorial team rapidly introduced a variety of innovations, including a new recruiting system, second, earlier edition, and a system of regional copydesks. Two veteran journalists, Sam Abt and Charles Mirchelmore, took on the critical roles of day editor and

night editor, respectively.

Meanwhile, the IHT continued to develop its own journalistic voice. Axel Krause became the paper's first economics correspondent in 1979 (he later became corporate editor). Patricia Wells (on food) and Roger Collis (on travel) were among the regular contributors to encueive from the Gannett newspaper group. Edect and his assistant. Larry Sackert, sock the situation head on.

Sports pages including Rob Hughes (soccer), Sam Abt (bicycling), Bob Donahue (rugby) and Nick Stout (tennis). Most significantly, the IHT began to invest in its own foreign bureaus: the first were in London, Frankfurt and Singapore — where Michael Richardson was named Editor for Asia in 1986. While Times and Post material remained the backbone of the daily report, the paper also needed writers who could regularly meet European deadlines and who could write from an international perspective on subjects that were covered less intensively by its patents.

The investment in staff was accompanied by an investment in space. The newshole for business stories was doubled. The editorial-opinion page, under the editorship of Bob Donahue, was redesigned and extended in the adjoining page. New typography was inmoduced in 1982 and the use of "Briefs" and "Topics" columns was expanded. Finally, a new Arex computerized editing and typesetting system was introduced in 1983 by operations rector Steve Conaway.

In early 1982, the IHT family was saddened by the death of John Hay Whitney, chairman since 1958. His determination in keep the Paris paper alive, his high journalistic standards and his conviction that long-term development was more important than short-term profit, had laid the foundations for the future. To honor his of the most advanced newspapers in all of Europe. The memory, a "Whitney Pellows" program was set up to enable promising young American journalists to spend a sabbatical year in the IHT newstoom.

In October 1982, the IHT's Asian success led in a second regional printsite in Singapore. "We've doubled our stake in Asia," the promotional campaign declared. In 1983, a fourth European printing location was opened in The Hague, designed to serve the Benefux countries.

Two other milestone events marked the year 1983. In March, William S. Paley, founder of the American relevision network CBS, joined the board of directors as co-chairman. In June, Roland Pinson retired and was succeeded as deputy publisher by René Bondy, finance director since 1974.

In 1984, another printsite opened, this one in Marscille, serving southern France and Spain. "Paris to Marseille in Four Minutes!" announced the posters. In just started a continental edition in Frankfurt, while The mid-year, Alain Lectur returned from Asia to become associate publisher in Paris, taking charge of circulation operations. Dick Morgan, also now an associate publishdepartments. Morgan's deputy, Rolf Kranepuhl, was named advertising sales director, seconded by Juanita paper's unique international classified section.

Throughout the 1980's, the promotion staff also expanded its activities. Direct mail campaigns, "house" advertising, space exchanges with others publications and other promotional initiatives were all supped up significantly. Special events, ranging from film previews to fashion exhibitions, from election parties to balloon races, the Paris Liberty Flame, an exact replica of the torch held also helped raise the paper's profile.

Along with these steps came a new five-year growth plan — giving particular emphasis to circulation and editorial development. The plan echoed a 1980 its fans but misunderstood by many who still assumed it to be basically for Americans. Under the plan, added circulation inspectors were hired, promotion clions were

which later became the weekly "Money Report" New point sites were recommended in Frankfurt, Tokyo and Miami. These and other steps, the plan suggested, would dramanic expansion, the IHT scaled in for several years of (and did) take the paper in the 200,000 circulation mark low expense growth, steadily building its profits despite to the end of the decade.

Nineteen eighty-five was the year when all the low expense growth, steadily building its profits despite intensitying competition and a sluggish marker.

But the innovative spitit communed One exam-

Nineteen eighty-five was the year when all the initiatives of the early 1980's came together. Circulation (which had been at 129,827 copies in 1980) climbed to since 1985, in transferring the Miami print operation to 168,189 copies per day, ad revenue leapt upward by 34%, New York in 1988, bringing a strong sorge in North and the paper posted a record profit.

American sales. In the fall of 1988, the IHT became the

Kong offices became regional centers, organized as legal moved to develop growing opportunities in the region, subsidiaries of the French parent company. By the late Nincirco eighty-nine brought the sad news of 1980's, over one-quarter of all IHT employees would be the death of Walter Thayer. As president of the bound of working outside France.

In 1986, despite a substantial economic slow-down, the IHT established its eighth printsite, in Miami, down, the IHT established its eighth printsite, in Miami, president of The Washington Post Company, became permitting same day distribution throughout the Americas. It was an expensive venture, and it took several years develop new forms of cooperation between the IHT and September 15, 1980. It was the first time in history that the same newspaper had been printed at the same time on opposite sides of the world. And it was indeed the "same" paper, offering an identical plobal containing an identical plobal containin (and a further move from Miami to New York) before it its parent newspapers

executive editor was John Vinocut, formerly memopoli- vacancies. tan editor at The New York Times, who had also served as Times bureau chief in Bonn and Paris.

In Vinocur's view, the IHT's editorial mission was being reshaped in the late 80's by four important forces: the acceleration of historic changes in Europe, the rapid emergence of a newly dynamic Asia, the proliferation of new compension for the IHT, and the evergrowing majority of readers who were not Americans.

All of this required a more aggressive approach to editing. Vinocur concluded. To achieve this goal, the operations of the copy desks were revamped. The growing features section, under Katherine Know's direction, was reorganized around a different theme for each day of the week. The sports section was extended in a second page and the business pages were reorganized.

With the help of two new graphics editors, the paper's use of photographs and other visual aids was sharpened. Even editorial color was occasionally introduced for the first time in many decades.

The familiar promotional line of the late 1970's and early 1980's, "The World in 16 Pages," had emphasized the compactness of the IHT, an important point for a world in which, as Huebner repeatedly put it, "we are competing for people's time, not their money." The old slogan had to be adjusted, however, as the average paper

jumped to 18 pages or more. Vinocur also brought new writers to the paper, including Reginald Dale as economics correspondent (to be succeeded by Tom Redburn when Dale became editor for economics and finance), Suzy Menkes on fashion (following Hobe Dorsey's death in 1987), Martin Baker on personal finance, Ian Thomsen on sports, and Barry James as a general assignment reporter. The stringer network was expanded and additional bureaus were opened in Tokyo and New York, headed today by Steven Brull and Lawrence Malkin. Eric Ipsen was hired in London and Richard Smith in Frankfurt. By the end of the decade, editorial staff levels were almost double those of 1980. The expanded team now included over a dozen full-time reporters, in Paris and in six foreign bureaus.

Many new tasks were also handled by existing staff. Wells, Abt and Mitchelmore continued as senior licutenants. When chief copy editor Bob Marino took a leave of absence to join The New York Times, Nick Stout was promoted to his position. Richard Berry and Jonathan Gage played expanding roles as key regional editors. When Fred Fams retired as U.S. editor, Paul Horvitz was sent to Washington and was replaced by Dave Preston as sports editor in Paris. Later, another premarger veteran, Steve Williams, would take over the special reports department.

### GLOBAL CENTENNIAL CELEBRATIONS.

Nineteen eighty-seven was also the paper's centennial year in Paris and the 12 month celebration was global in scope. Major events included a "Newspaper of the Year" award dinner at New York's Overseas Press Club, a "Gordon Bennett" vintage car rally at Bad. Homburg (on the same course as Bennett's original auto race in 1904) and an elephant polo match in England (honoring Bennett's role in bringing polo to America). On October 3, the eve of the anniversary date, a gala dinner was held for some 1600 members of the IHT family at the Trocadero Gardens in Paris, overlooking the Eiffel Tower. The Tower itself lowered its lights as the crowd blew out the birthday candles.

Two successful Centennial conferences were staged, in Paris and in Singapore. A Centennial magazine, Our Century, Our World, was planned by Walter Wells and edited by Joe Firchett. A Centennial Scholar-ship to INSEAD, Europe's leading graduate business school, was created. Supplements, quiz competitions and er, took over the growing promotion and marketing a variety of anniversary souvenirs helped mark the occasion, along with a 30 minute film and a comprehensive, scholarly history, The First Hundred Years, by Caspani, who had played a leading role in developing the Professor Charles Robertson. The rediscovery of the paper's early history spilled over into the restoration of the James Gordon Bennert monument in New York's Herald Square in 1989 as well as a unique exhibition called "An American Newspaper in Paris" at the Musée d'Orsay in Paris in 1990.

Another project was a global funding deve for aloft by the Statue of Liberty in New York Harbor, crafted by the same French artisans who had just restored the Statue. The Planne was welcomed to France at a dinner at the Palace of Versailles during the fall Geneennireadership study which found that the IHT was loved by al week, and, in May 1989, Mayor Jacques Chirac helped unveil the monument at its permanent site in Paris.

On top of all this, two new printsites were opened amid enthusiastic anniversary festivities: Rome in

and a monthly "Personal Finance" section was created — economic slowdown compounded by a plunging dollar (which made much of the paper's revenue less valuable when translated into French francs). After several years of Har

ple was the success of Michael Contov, U.S. President As the company grew in size, it also became first western newspaper to sign a contract for expanded more decentralized. The New York, London and Hong Soviet sales. Later, as the Soviet bloc coumbled, the paper

directors for 30 years, Theyer had been one of the true architects of the modern IHT. Richard D. Simmons,

enabled the IHT in claim without reservation to be the world's first "truly global newspaper."

Nineteen eighty-seven was one of the most eventful years in the paper's long history. In Rebruary, Phil Poise retired to the United States. The new now the paper was able to promote from within to fill encouring affect was all the Vinete States.

### CIRCULATION SURGE CONTINUES.

In September of 1989, an eleventh printsite was opened in Frankfurt — just in time to serve Germany and Fastern Europe more efficiently during that amazing fall of revolution and liberation. The initiative had been a long-time dicam of Wolfgang Lanterbach, general manager in Frankfurt since 1975.

Events such as Tienanmen Square and the fall of the Berlin Wall gave an added lift to circulation as the year proceeded. A year-end news photo even showed Romanian troops in Timisoara reading the IHT's account of the uprising there during a pause in the lighting. Meanwhile, adventising revenues also rebounded sharply, helped by new approaches in audience research under the guidance of mathering director Brian Shields.

Nineucea ninety proved to be an even stronger ar. Events in Eastern Europe and the Petsian Gulf year. Events in Hastern Europe and the Petsian Gulf helped life circulation by 6%, double the normal pace. Average daily sales reached 195,690 copies, and for five of the last seven months the daily average exceeded 200,000 copies. Asian sales hit the 40,000 mark. Adventising lineage surged to 9,592 columns, second only to 1985 as the highest total in history.

In mid-1990, Gany Thome succeeded Robin-MacKichan as London managing director and Randy Weddle took over as the Pan's promotion manager. A new agreement was worked out between management and the production workers, bringing new economies and paving the way for new technologies. In October, William S. Palcy, co-chairman since 1983, died in New York, an event which led to a modification in the paper's ownership the following spring when The New York Times and The Washington Post purchased the Whitney shareholding in the IFIT, each moving up to a 50% se in the ownership.

The Gulf War ushered in 1991. For journalists, it presented the professional challenge of a lifetime. For the circulation department, however, it had a mixed impact, bringing large newsstand gains, accompanied by servere reductions in bulk orders to airlines and hotels as the public stopped maveling. Bulk sales had been growing steadily until they totaled over 40,000 copies a day and the speed with which these sales rebounded after the war was a headening sign of the paper's appeal. The abound Soviet coup and the collapse of the USSR also attracted new readers as the year proceeded.

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The Gulf War brought substantial advertising cancellations in the early months of 1991, but ad sales also bounded back strongly in the fall, led by record gains in the U.S. and the Middle East, a flood of four-color advertising, and the continued growth of the advertising supplements program, directed by Bill Mander. Also helpful was the paper's success in reraining financial advertising, especially ads aimed at the personal investor.

All in all, with belp from a continuing program

of strict cost management, the IHT was able in make 1991 yet another year of improving profit. The 1991 results also reflected the growing

contribution of the paper's two youngest departments, Special Projects and Conferences, Since 1980, the Special Projects group, under Bruce Singer's direction, has produced a long series of IHT publications - including gift books, directories, travel guides, and the French Company Handbook. The department's scope also includes dianes and other quality office products. The IHT conference program started modestly with an annual foreign cachange conference in the 1970's. Today, Susan Lubominski's four-person conference staff manages a global program including up to a dozen conferences annually. Now well into its 25th anniversary year, the

IFIT's momentum continues. Circulation is growing in 1992 with the recovery of international travel. Advertising is up and the paper is poised to make further advances. with the lifting of the global recession. With research showing nearly two and a half readers per copy, the papercan now claim nearly half a million readers each day in. 164 countries, more than double the 72 countries its first edition reached in 1967. Its readership on the continent of Europe exceeds the combined readership of the Financial. Times and the European Wall Street Journal Studies at & in progress for possible new principles in places as deletes. as Spain, Scandinavia, India and Australia.

"The World's Most Important News for the World's Most Important Audience" was the rag-line used. on much of the IHI's promotional material in mount years, summing up the company's ideal match of editorial and commercial strategies. But as the paper marks the 25th anniversary of its emporalisity arbitral, an apparatus are new slogan has also began to appear — one that reminds the IHIT family everywhere of the vision of those who launched the new era in 1967. International, it The IHT caught its breath in 1988, a year of simply says. "We Built Our Name Assented it."